

***Logan County, Colorado***

**Financial Statements**

**For the Year Ended December 31, 2010**

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### **Independent Auditors' Report**

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 29, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules, along with the local highway finance report, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules, the local highway finance report and the schedule of expenditure of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 29, 2011

# LOGAN COUNTY, COLORADO

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2010 by \$41,221,290. Of this amount, \$8,460,683 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net assets increased by \$1,297,877 for the current year.
- As of December 31, 2010, the County's governmental funds reported combined ending fund balances of \$10,235,535, a decrease of \$647,502 in comparison with the prior year.
- Undesignated fund balance for the General Fund was \$3,718,111 at December 31, 2010.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
  - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
  - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
  - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

## GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net assets includes all of Logan County's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- **Governmental activities:** Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- **Business-type activities:** Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

## FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
  - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.



## Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 29 of this report.

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net assets. As discussed earlier, net assets may serve as a useful indicator of a government's financial position. As of December 31, 2010, the County's net assets were \$41,221,290.

Total net assets for the County increased \$1,297,877. Total net assets for the governmental activities alone increased \$886,460 while the business-type activities increased \$411,417.

**TABLE 1**

Net Assets (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Capital assets	\$ 19,252	\$ 19,636	\$ 2,212	\$ 6,509	\$ 21,464	\$ 26,145
Capital assets, net	27,277	25,665	15,881	16,325	43,158	41,990
Other assets, net	4	6	184	334	188	340
Total assets	\$ 46,533	\$ 45,307	\$ 18,277	\$ 23,168	\$ 64,810	\$ 68,475
Current liabilities	\$ 9,025	\$ 8,890	\$ 35	\$ 694	\$ 9,060	\$ 9,584
Long-term liabilities	2,747	2,675	11,782	16,425	14,529	19,100
Total liabilities	11,772	11,565	11,817	17,119	23,589	28,684
Invested in capital assets, net	26,924	25,237	4,099	1,497	31,023	26,734
Restricted for emergencies	459	459	-	-	459	459
Restricted for debt service	-	-	1,278	1,638	1,278	1,638
Unrestricted	7,378	8,046	1,083	2,914	8,461	10,960
Total net assets	34,761	33,742	6,460	6,049	41,221	39,791
Total liabilities and net assets	\$ 46,533	\$ 45,307	\$ 18,277	\$ 23,168	\$ 64,810	\$ 68,475

Description of net assets is as follows:

○ Invested in capital assets, net of related debt	\$31,023,550
○ Restricted for emergencies	\$ 458,800
○ Restricted for debt service	\$ 1,278,257
○ Unrestricted	\$ 8,460,683

Other restricted net assets represent resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$458,800.

Investment in capital assets (land, buildings and equipment) is 75% of Logan County's net assets. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net assets (4.21%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$8,460,683) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2010, Logan County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

## Changes in net assets

The County's total revenue of \$21,473,033 was more than program expenses of \$20,175,156 for an increase in net assets of \$1,297,877.

TABLE 2

### Changes in net assets (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Program revenue						
Charges for services	\$ 2,408	\$ 3,294	\$ 1,289	\$ 2,246	\$ 3,697	\$ 5,540
Operating grants	6,591	6,724	-	-	6,591	6,724
Capital grants	724	100	-	-	724	100
General revenues						
Property taxes	7,635	6,952	-	-	7,635	6,952
Specific ownership taxes	729	789	-	-	729	789
Sales and use taxes	1,289	2,246	-	-	1,289	2,246
Other taxes	101	82	-	-	101	82
Unrestricted earnings	42	224	82	180	124	404
Miscellaneous	540	607	-	-	540	607
Sale of assets	43	32	-	-	43	32
Total revenues	20,102	21,051	1,371	2,426	21,473	23,477
Program expenses						
General government	4,353	4,080	-	-	4,353	4,080
Judicial	355	336	-	-	355	336
Public safety	3,856	3,706	-	-	3,856	3,706
Health and welfare	4,193	4,549	-	-	4,193	4,549
Auxiliary services	553	498	-	-	553	498
Culture and recreation	637	564	-	-	637	564
Public works	5,250	5,166	-	-	5,250	5,166
Finance corporation	18	20	960	1,360	978	1,380
Total expenses	19,215	18,919	960	1,360	20,175	20,279
Change in net assets	886	2,132	411	1,066	1,298	3,198

TABLE 2

### Changes in net assets (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Net assets at beginning of year, as originally reported	33,742	31,534	6,049	4,983	39,791	36,517
Prior period adjustment	132	76	-	-	132	76
Net assets at beginning of year, as restated	33,875	31,610	6,049	4,983	39,923	36,593
Net assets at end of year	\$ 34,761	\$ 33,742	\$ 6,460	\$ 6,049	\$ 41,221	\$ 39,791

## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

**Governmental funds Overview.** Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2010, Logan County reported a combined fund balance of \$10,235,535. This amount was \$515,082 less than 2009. Of the total combined fund balance, approximately \$9,646,434 consists of unreserved fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The reserved fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's reserved fund balance makes up \$589,101 of the combined total and includes the following:

➤ Reserved for emergencies	\$458,800
➤ Reserved for inventories	108,995
➤ Reserved for prepaid items	21,306

**General Fund.** The general Fund of Logan County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$3,733,679. This was a decrease of \$425,099 from the previous year's fund balance of \$4,158,778 primarily due to increased operating expenses and lower revenues received.

**Road & Bridge Fund.** The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2010 ending fund balance of \$2,811,052, a increase of \$293,842 over 2009. Road & Bridge experienced an increase primarily due to receiving additional Highway Users Tax funds of \$258,951 from the prior year.

**Social Services Fund.** The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. Expenditures decreased \$298,209 from 2009 to 2010. The Social Service Fund balance increased in 2010 in the amount of \$139,200 to \$800,876 primarily due to conservative spending.

## PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the Logan County Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 24.

## GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget one time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue
- Unanticipated expenses from fund balance.

Even with these adjustments, actual expenditures were \$1,144,763 below final supplemented budget amounts.

Resources available for appropriation were \$68,884 above final budget amounts primarily from unanticipated building permits and use tax, increased investment earnings, and additional sales tax revenue received above projected amount.

## CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets.** Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2010, amounts to \$43,158,820 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

**TABLE 3**

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 689	\$ 614	\$ 74	\$ 74	\$ 763	\$ 688
Construction in progress	1,027	674	-	-	1,027	674
Buildings	6,457	5,912	15,055	15,409	21,512	21,321
Equipment	4,949	4,792	143	198	5,092	4,990
Improvements	149	155	609	644	758	799
Infrastructure	14,006	13,518	-	-	14,006	13,518
Total	\$ 27,277	\$ 25,665	\$ 15,881	\$ 16,325	\$ 43,158	\$ 41,990

**Long-term debt.** The County had \$15,527,407 in debt outstanding at year-end 2010. More detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

**TABLE 4**

Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Landfill closure and postclosure costs	\$ 1,339	\$ 1,297	\$ -	\$ -	\$ 1,339	\$ 1,297
Compensated absences	1,055	971	-	-	1,055	971
Capital lease obligation-equipment	77	-	-	-	77	-
Capital lease obligation-land	-	-	-	-	-	-
Capital lease-renovation	276	407	-	-	276	407
Certificates of participation, net of premium, discount and deferred charges	-	-	11,782	17,000	11,782	17,000
Total	\$ 2,747	\$ 2,675	\$ 11,782	\$ 17,000	\$ 14,529	\$ 19,675

## SIGNIFICANT ISSUES

In November of 2000 Logan County voters approved a one-half of one percent (0.5%) sales and use tax for the purpose of purchasing land and constructing a Justice Center. Certificates of Participation were issued for the funding of the construction. August of 2003 Logan County Justice Center was completed. The sales and use tax can only be used for construction expense. October 2010 the Certificates of Participation were refinanced allowing the Jail facility to be free of debt and reduces years of repayment on the Justice Center facility by 5 years to final payment in December 2021.

The ongoing expense to the County for maintenance and staffing of the facility may become an issue in the future. The difference in maintenance and staffing from 2002 to 2004 (first full year) was a minimum of \$500,000 and is included in the General Fund. In 2005 Logan County contracted with United States Federal Prisons to house Federal Prisoners as well as transporting them to help defray these additional costs, and continues through 2010. The County has a 110 bed facility in the Justice Center. However, more facilities are competing for the federal contracts and they are becoming more difficult to

obtain. If a large majority of these cells can be continually filled with non-county prisoners, the cost of maintenance and staffing will lessen the burden on the taxpayers.

## **LONG-TERM FINANCIAL PLANNING**

Renovation of the Logan County Courthouse is a continuing project. The project began late in 2003 and is anticipated being completed by 2012. Logan County was granted \$566,000 from DOLA and \$458,140 from the Colorado Historical Society. DOLA also supplemented \$150,000 additional for Phase I to offset the increased expenses due to inflation. Phase I has been completed. Phase II consisted mainly of retrofitting HVAC systems and related electrical as well as masonry conservation and partial interior rehabilitation. A new telephone system was installed, and the Commissioners and Finance moved from their temporary offices in the Logan County Annex to the newly remodeled offices on the 2<sup>nd</sup> floor of the Courthouse March 2008. Additional grants were awarded to offset costs for Phase II-Part II in the amount of \$242,870 from the Colorado Historical Society and \$233,898 from DOLA with completion anticipated in 2009. In 2009, the Treasurer, Clerk & Recorder, and Motor Vehicle Department moved temporarily to the basement to start Phase III which included the renovation of the 1<sup>st</sup> floor. A CHS grant of \$149,000 was awarded for this project. Phase IV includes the interior finishes of the hearing room, 3<sup>rd</sup> floor, and various other miscellaneous items to be completed inside. Grants of \$410,770 (CHS) and \$250,000 (DOLA) were awarded to assist with this phase. A grant of \$35,000 was awarded by CHS to enclose mechanical and electrical services in the basement walls or ceiling. The Treasurer, Clerk & Recorder, Motor Vehicle, and Assessor offices were all back in the Courthouse by the close of 2010. Phase V will be costly as it includes exterior renovations of the dome/roofing, siding, painting, flag pole, etc. A grant will be requested from CHS, as well as attempts to find other grants or sources of funding. Due to state budgetary issues, DOLA will not be available for grant funding. All renovations are required to meet Colorado Historical Society requirements when receiving their grants.

Solid Waste Disposal Fund entered into an agreement with the State of Colorado in 2006 to purchase 185.22 acres of School Trust lands for \$500,000. The term of the agreement is 5 years or less requiring \$100,000 down and \$400,000 amortized at 6% per annum, with no pre-payment penalty. In addition, the County continued to pay the annual lease fee of \$3,000. Final payment was made in 2009 which the county took title of the lands and is no longer required to pay the annual lease fee.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Logan County continues to remain in good financial position. In preparing the 2011 budget, revenue was anticipated from non-county prisoners in order to defray the cost of maintaining and staffing the Justice Center. The County will need to be very cautious with their spending until new revenue sources can be found to be consistent. The county contracts with Correctional Healthcare Management Inc. which manages inmate medical health care and works with existing doctors and pharmacies to control costs. Due to TABOR, the mill levy limit cannot be increased without a vote of the public. If the County is unable to bring in enough revenue to cover all the costs of services to which taxpayers are accustomed, services will be reviewed to determine priority and necessity.

The adopted budgeted expenditures for governmental activities for 2011 decreased by \$5,102,806. This decrease is due to Phase IV of the Courthouse renovation largely completed in 2010, reducing the Justice Center debit significantly when refinancing in 2010, and adopting a conservative approach to spending practices in anticipation of years to come.

In 2010, Logan County agreed to be the host for a grant for Iliff Head Start. Iliff Head Start needed major repairs to their building's roof. They applied for a grant thru CDBG and were awarded \$246,911. Due to the project coming in under budget, \$241,138 was received from CDBG. Logan County, City of Sterling, and miscellaneous donations provided \$11,144 for support of the project.

Logan County purchased 100 acres in 2010 of Colorado State Land for the purpose of creating a new industrial park east of Sterling. The anchor tenant, Star Clean Oil, plans to break ground on their oil re-refining facility by mid-year 2011. Eleven blocks ranging in size from 2.34 to 7.0 acres are available for development. The site is accessible by US Highway 6 and will have rail access.

## **NOTES OF INTEREST**

The wind farms in Logan County have been a great addition to the county, and have provided revenue through property tax, building permits and use tax. They also benefit the local economy through employment opportunities and community growth. A new wind farm development in the Fleming area is anticipated in the future, but remains in the preliminary discussion stage at this point.

In 2009, television airways were required by legislation to broadcast digitally rather than the traditional analog transmissions. The county's TV Translator Manager obtained \$27,606 (2009) and \$20,096 (2010) in grants to upgrade the equipment to digital so the local UHF users will continue to receive television. Grants are on a reimbursement basis with more upgrades to be completed in 2011.

In 2008 a new 8,400 square feet addition was added to the Central Services Building for the Department of Social Services for a total cost of \$1,097,058. Updating the old building with new carpet and paint, plus graveling the parking lot was completed in 2009 for an additional \$75,210. Logan County received grants from CDBG in the amount of \$500,000 for construction of the addition, and \$25,000 from USDA Rural Development Solutions for installation of a fire sprinkler system. Landscaping of the lot was completed in 2010.

The new Road & Bridge fuel facility and shop was completed in 2008. Construction began in 2006 with final move in date April 2008. Two grants were awarded from DOLA - \$250,000 for the construction of the building, and \$95,000 for the fuel facility. Final overall project cost was \$705,546.48 with total grant award of \$345,000.

In 2004, Homeland Security Grants and the northeast region began a coordinated effort to expand the DTRS (digital Trunked radio System) into the northeast corner of the state, populating the region with portable radios, consolettes, and other equipment to promote interoperability. By expanding and strengthening the DTRS in Logan County, the state is able to complete its coverage of critical areas of the state. The emergency manager for Logan County received a grant for the 800 MHZ expansion in the amount of \$404,340 to complete this project in 2006 with no expense to the county.

#### **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

## **Basic Financial Statements**

The basic financial statements of the County include the following:

*Government-wide financial statements.* The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

*Fund financial statements.* The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

*Notes to the financial statements.* The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Net Assets**  
**December 31, 2010**

	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash investments	\$ 9,846,587	\$ 718,118	\$ 10,564,705
Receivables	9,274,981	215,479	9,490,460
Inventory	108,995		108,995
Prepaid items	21,306		21,306
Restricted cash and cash investments		1,278,257	1,278,257
Capital assets, net of depreciation	27,277,257	15,881,563	43,158,820
Other assets, net of amortization	3,889	183,987	187,876
<b>Total assets</b>	<b>\$ 46,533,015</b>	<b>\$ 18,277,404</b>	<b>\$ 64,810,419</b>
<b>Liabilities</b>			
Accounts payable	\$ 617,743		\$ 617,743
Accrued salaries and benefits	216,727		216,727
Deferred property tax revenues	7,729,209		7,729,209
Deferred grant revenues	452,655		452,655
Accrued interest payable	8,095	\$ 34,830	42,925
Noncurrent liabilities			
Due within one year	172,731	965,000	1,137,731
Due in more than one year	2,574,676	10,817,463	13,392,139
<b>Total liabilities</b>	<b>11,771,836</b>	<b>11,817,293</b>	<b>23,589,129</b>
<b>Net assets</b>			
Invested in capital assets, net of related debt	26,924,450	4,099,100	31,023,550
Restricted for emergencies	458,800		458,800
Restricted for debt service		1,278,257	1,278,257
Unrestricted	7,377,929	1,082,754	8,460,683
<b>Total net assets</b>	<b>34,761,179</b>	<b>6,460,111</b>	<b>41,221,290</b>
<b>Total liabilities and net assets</b>	<b>\$ 46,533,015</b>	<b>\$ 18,277,404</b>	<b>\$ 64,810,419</b>

The accompanying notes are an integral part of these financial statements.



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**LOGAN COUNTY, COLORADO**  
**Statement of Activities**  
**For the Year Ended December 31, 2010**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 4,352,713	\$ 935,796		\$ 695,831
Judicial	354,645			
Public safety	3,855,980	704,627	\$ 138,070	28,183
Health and welfare	4,193,555	8,039	2,860,010	
Auxiliary services	552,769			
Culture and recreation	637,587	353,122	80,640	
Public works	5,249,705	406,830	3,512,232	
Interest on long-term debt	18,535			
Total governmental activities	19,215,489	2,408,414	6,590,952	724,014
Business-type activities				
Finance corporation	959,667	1,289,378		
Total primary government	<u>\$ 20,175,156</u>	<u>\$ 3,697,792</u>	<u>\$ 6,590,952</u>	<u>\$ 724,014</u>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Sale of assets				
Total general revenues				
Change in net assets				
Net assets at beginning of year, as originally reported				
Prior period adjustment				
Net assets at beginning of year, as restated				
Net assets at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total
\$ (2,721,086)		\$ (2,721,086)
(354,645)		(354,645)
(2,985,100)		(2,985,100)
(1,325,506)		(1,325,506)
(552,769)		(552,769)
(203,825)		(203,825)
(1,330,643)		(1,330,643)
(18,535)		
(9,492,109)	\$ -	(9,473,574)
	329,711	329,711
(9,492,109)	329,711	(9,162,398)
7,634,618		7,634,618
729,455		729,455
1,289,343		1,289,343
100,522		100,522
42,035	81,706	123,741
539,361		539,361
43,235		43,235
10,378,569	81,706	10,460,275
886,460	411,417	1,297,877
33,742,299	6,048,694	39,790,993
132,420		132,420
33,874,719	6,048,694	39,923,413
\$ 34,761,179	\$ 6,460,111	\$ 41,221,290

**LOGAN COUNTY, COLORADO**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2010**

	General Fund	Road and Bridge Fund	Social Services Fund	Capital Expenditures Fund
<b>Assets</b>				
Cash and cash investments	\$ 3,675,630	\$ 2,599,132	\$ 993,771	\$ 201,347
Property taxes receivable	5,979,946	496,385	744,577	372,289
Accounts receivable	350,075	394,203	14,712	426,128
Due from other entities			277,062	
Due from other funds				
Inventory of supplies		108,995		
Prepaid items	15,568			
<b>Total assets</b>	<b>\$ 10,021,219</b>	<b>\$ 3,598,715</b>	<b>\$ 2,030,122</b>	<b>\$ 999,764</b>
<b>Liabilities and fund balance</b>				
<b>Liabilities</b>				
Accounts payable	\$ 148,351	\$ 225,261	\$ 66,326	\$ 159,210
Accrued salaries and benefits	144,057	66,017		
Due to other funds	529			
Deferred property tax revenues	5,979,946	496,385	744,577	372,289
Deferred revenues	14,657		418,343	
<b>Total liabilities</b>	<b>6,287,540</b>	<b>787,663</b>	<b>1,229,246</b>	<b>531,499</b>
<b>Fund balance</b>				
Reserved for emergencies				
Reserved for inventories		108,995		
Reserved for prepaid items	15,568			
Unreserved, reported in:				
General fund	3,718,111			
Special revenue funds		2,702,057	800,876	468,265
<b>Total fund balance</b>	<b>3,733,679</b>	<b>2,811,052</b>	<b>800,876</b>	<b>468,265</b>
<b>Total liabilities and fund balance</b>	<b>\$ 10,021,219</b>	<b>\$ 3,598,715</b>	<b>\$ 2,030,122</b>	<b>\$ 999,764</b>

The accompanying notes are an integral part of these financial statements.

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Other Governmental Funds	Total Governmental Funds
\$ 2,376,707	\$ 9,846,587
136,012	7,729,209
83,063	1,268,181
	277,062
529	529
	108,995
5,738	21,306
<u>\$ 2,602,049</u>	<u>\$ 19,251,869</u>
\$ 18,066	\$ 617,214
6,653	216,727
	529
136,012	7,729,209
19,655	452,655
<u>180,386</u>	<u>9,016,334</u>
458,800	458,800
	108,995
5,738	21,306
	3,718,111
1,957,125	5,928,323
<u>2,421,663</u>	<u>10,235,535</u>
<u>\$ 2,602,049</u>	<u>\$ 19,251,869</u>

**LOGAN COUNTY, COLORADO****Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets  
December 31, 2010**

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Amounts reported for governmental activities in the statement of  
net assets are different because:

Total fund balance - governmental funds	\$ 10,235,535
Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	27,281,146
Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(2,755,502)</u>
Net assets of the governmental activities	<u><u>\$ 34,761,179</u></u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO****Statement of Revenues, Expenditures and Changes in Fund Balance****Governmental Funds****For the Year Ended December 31, 2010**

	General Fund	Road and Bridge Fund	Social Services Fund	Capital Expenditures Fund
<b>Revenues</b>				
Taxes	\$ 6,421,070	\$ 1,737,939	\$ 824,952	\$ 383,789
Licenses and permits	67,564			
Intergovernmental	627,098	3,512,232	2,860,010	724,014
Charges for services	769,111	32,072		1,897
Miscellaneous	607,921	65,696	18,974	3,022
<b>Total revenues</b>	<b>8,492,764</b>	<b>5,347,939</b>	<b>3,703,936</b>	<b>1,112,722</b>
<b>Expenditures</b>				
Current				
General government	3,924,509	64,059		29,023
Judicial	354,645			
Public safety	3,549,216			
Health and welfare	431,760		3,564,736	
Auxiliary services	517,194			
Culture and recreation				
Public works		4,711,642		
Capital outlay	207,237	362,542		1,420,273
Debt service				
Principal	42,499			131,027
Interest	350			14,245
Reserve for contingency				425
<b>Total expenditures</b>	<b>9,027,410</b>	<b>5,138,243</b>	<b>3,564,736</b>	<b>1,594,993</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(534,646)</b>	<b>209,696</b>	<b>139,200</b>	<b>(482,271)</b>
<b>Other financing sources (uses)</b>				
Transfer in				
Transfers out	(17,000)			
Capital lease proceeds	119,334			
Sale of assets	7,213	84,146		59,580
<b>Total other financing sources (uses)</b>	<b>109,547</b>	<b>84,146</b>	<b>-</b>	<b>59,580</b>
<b>Net change in fund balance</b>	<b>(425,099)</b>	<b>293,842</b>	<b>139,200</b>	<b>(422,691)</b>
<b>Fund balance at beginning of year, as originally reported</b>	<b>4,158,778</b>	<b>2,517,210</b>	<b>661,676</b>	<b>758,536</b>
<b>Prior period adjustment</b>				<b>132,420</b>
<b>Fund balance at beginning of year, as restated</b>	<b>4,158,778</b>	<b>2,517,210</b>	<b>661,676</b>	<b>890,956</b>
<b>Fund balance at end of year</b>	<b>\$ 3,733,679</b>	<b>\$ 2,811,052</b>	<b>\$ 800,876</b>	<b>\$ 468,265</b>

The accompanying notes are an integral part of these financial statements.



Other Governmental Funds	Total Governmental Funds
\$ 386,188	\$ 9,753,938
80,640	67,564
559,148	7,803,994
375,377	1,362,228
	1,070,990
1,401,353	20,058,714
6,148	4,023,739
90,727	354,645
88,617	3,639,943
576,652	4,085,113
440,129	517,194
479,519	576,652
	5,151,771
	2,469,571
	173,526
	14,595
	425
1,681,792	21,007,174
(280,439)	(948,460)
17,000	17,000
	(17,000)
30,685	119,334
	181,624
47,685	300,958
(232,754)	(647,502)
2,654,417	10,750,617
	132,420
2,654,417	10,883,037
\$ 2,421,663	\$ 10,235,535

**LOGAN COUNTY, COLORADO****Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2010**

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ (647,502)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation and amortization in the current period.	1,743,579
In the statement of activities, certain operating expenses - compensated absences, accrued interest and landfill closure and postclosure care costs - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(130,420)
In the statement of activities, no gain on the sale of land and buildings is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets sold.	(133,389)
The issuance of long-term debt provide current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net assets.	(119,334)
Payments related to the capital lease obligation are reported as an expenditures in the governmental funds, however, these payments reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities.	173,526
Change in nets asset of governmental activities	<u>\$ 886,460</u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Net Assets**  
**Proprietary Funds**  
**December 31, 2010**

	Business-type Activities
	Enterprise Fund
Assets	
Current assets	
Cash and cash investments	\$ 718,118
Accounts receivable	215,479
Total current assets	933,597
Noncurrent assets	
Restricted assets	
Cash and cash investments	1,278,257
Capital assets, net of depreciation	15,881,563
Other assets	
Issuance costs on certificates of participation, net of amortization	183,987
Total noncurrent assets	17,343,807
Total assets	\$ 18,277,404

The accompanying notes are an integral part of these financial statements.

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	Business-type Activities
	Enterprise Fund
Liabilities	
Current liabilities	
Accrued interest payable	\$ 34,830
Current portion of certificates of participation	965,000
Total current liabilities	999,830
Noncurrent liabilities	
Certificates of participation, net of premiums, discounts and deferred charges	10,817,463
Total liabilities	11,817,293
Net assets	
Invested in capital assets, net of related debt	4,099,100
Restricted for debt service	1,278,257
Unrestricted	1,082,754
Total net assets	6,460,111
Total liabilities and net assets	\$ 18,277,404

**LOGAN COUNTY, COLORADO****Statement of Revenues, Expenses and Changes in Fund Net Assets****Proprietary Funds****For the Year Ended December 31, 2010**

	Business-type Activities
	Enterprise Fund
Operating revenues	
Charges for services	\$ 1,289,378
Operating expenses	
General and administrative	27,863
Depreciation and amortization	484,737
Total operating expenses	512,600
Operating income	776,778
Nonoperating revenues (expenses)	
Earnings on investments	81,706
Interest paid on certificates of participation	(447,067)
Total nonoperating revenues (expenses)	(365,361)
Change in net assets	411,417
Net assets at beginning of year	6,048,694
Net assets at end of year	\$ 6,460,111

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2010**

	Business-type Activities
	Enterprise Fund
Cash flows from operating activities	
Receipts from customers	\$ 1,283,010
Payments to suppliers	(27,863)
Net cash provided by operating activities	1,255,147
Cash flows from capital and related financing activities	
Proceeds from issuance of new bonds	12,780,000
Proceeds from bond premium	556,921
Proceeds from transfer of prior issue reserve account	1,638,000
Underwriter's discount	(127,800)
Bond issuance costs	(101,430)
Bond insurance premium	(86,836)
Transfer to new issue reserve account	(1,278,000)
Deposit into escrow account	(18,179,742)
Interest paid on certificates of participation	(481,683)
Net cash used by capital and related financing activities	(5,280,570)
Cash flows from investing activities	
Earnings on investments	81,456
Net cash provided by investing activities	81,456
Net decrease in cash and cash equivalents	(3,943,967)
Cash and cash equivalents at beginning of year	4,662,085
Cash and cash equivalents at end of year	\$ 718,118
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 776,778
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	484,737
Changes in assets and liabilities	
Accounts receivable	(6,368)
Net cash provided by operating activities	\$ 1,255,147

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**December 31, 2010**

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	Agency Fund
Assets	
Cash and cash investments	\$ 1,258,011
Total assets	<u>\$ 1,258,011</u>
Liabilities	
Due to other governments	\$ 1,258,011
Total liabilities	<u>\$ 1,258,011</u>

The accompanying notes are an integral part of these financial statements.



**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies**

This summary of Logan County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the County's accounting policies are described below.

**A.1 – Reporting entity**

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County's basic financial statements using blended presentation.

**Blended component units**

Logan County Pest Control District – A separate legal entity according to Colorado State Statutes, is included in the County's basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority – A separate legal entity included in the County's basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County's basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

**A.2 – Fund accounting**

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County's major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Social Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Social Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Proprietary funds focus on the determination of the changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation – This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

**Note A.3 – Basis of presentation**

Government-wide financial statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net assets and changes in net assets and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

**A.4 – Basis of accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Deferred revenue – Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.



**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.5 – Budgets and budgetary accounting**

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15<sup>th</sup>, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1<sup>st</sup> for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31<sup>st</sup>, the budget is legally adopted through passage of adoption and appropriation resolutions.

**A.6 – Encumbrances**

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

**A.7 – Cash and cash investments**

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pool is displayed as "cash and cash investments".

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.8 – Cash and cash equivalents**

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

**A.9 – Short-term interfund receivables/payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net assets, and are classified as due from other funds or due to other funds on the balance sheet.

**A.10 – Receivables**

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

**A.11 – Inventories and prepaid items**

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**A.12 – Capital assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

**A.13 – Compensated absences**

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

**Paid Time Off leave**

Full-time and part-time employees begin to accrue paid time off leave at the beginning of the first full pay period that they work for the County. Paid time off leave cannot be used in advance of earning it and no paid time off leave may be taken until after the pay period in which it is accrued. Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:



**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
1-5 years	7.5 hours	288 hours
6-10 years	8.5 hours	324 hours
Over 10 years	9.5 hours	360 hours

**Sick Leave Transition Reserve**

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes only after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "accrued compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.14 – Accrued liabilities and long-term obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**A.15 – Fund balance reserves**

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods.

**A.16 – Net assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**A.17 – Operating revenues and expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.18 – Interfund transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

**A.19 – Extraordinary and special items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

**Note B – Cash and investments**

**Cash and deposits**

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$12,430,435, of which \$2,066,615 was insured and \$10,363,820 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

**Investments**

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At year-end, the County had the following investment that was not categorized because it is not evidenced by specific securities due to the nature of the investment pool:

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colotrust	\$ 1,422,549	\$ 1,422,549	\$ -	\$ -
Government securities	<u>513,269</u>	<u>513,269</u>	<u>-</u>	<u>\$ -</u>
Totals	<u>\$ 1,935,818</u>	<u>\$ 1,935,818</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least on nationally recognized rating agency at the time of purchase. At year-end, the County's investments in Colotrust and government securities were rated AAA by Standard and Poor's. The County has no investment policy that would further limit its investment choices.

The following table provides a reconciliation of cash and cash investments on the statement of net assets:

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

Cash	\$ 6,615,124
Certificates of deposit	4,550,031
Colostrust	1,422,549
Government securities	<u>513,269</u>
Total cash and cash investments	<u>\$ 13,100,973</u>
<u>Statement of net assets</u>	
Cash and cash investments	\$ 10,564,705
Restricted cash and cash investments	<u>1,278,257</u>
<u>Statement of fiduciary net assets</u>	
Cash and cash investments	<u>1,258,011</u>
Total	<u>\$ 13,100,973</u>

**Note C – Receivables**

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 7,729,209	\$ -	\$ 7,729,209
Accounts	1,268,710	215,479	1,484,189
Due from other entities	<u>277,062</u>	<u>-</u>	<u>277,062</u>
Total	<u>\$ 9,274,981</u>	<u>\$ 215,479</u>	<u>\$ 9,490,460</u>

Property taxes are levied on December 15<sup>th</sup> and attach as a lien on property the following January 1<sup>st</sup>. They are payable in full by April 30<sup>th</sup> or are due in two equal installments on February 28<sup>th</sup> and June 15<sup>th</sup>. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

**Note D – Interfund transactions**

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Other Governmental Funds	<u>\$ 529</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note D – Interfund transactions (continued)**

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Other Governmental Funds	General Fund	\$ <u>17,000</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County annually transfers funds from the General Fund to the Fair Fund to provide support for the annual Logan County Fair. The current year transfer was in the amount of \$17,000.

**Note E – Capital assets**

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 613,611	\$ 151,778	\$ (75,889)	\$ 689,500
Construction in progress	<u>673,812</u>	<u>1,026,733</u>	<u>(673,812)</u>	<u>1,026,733</u>
Total capital assets, not being depreciated:	1,287,423	1,178,511	(749,701)	1,716,233
Capital assets, being depreciated:				
Buildings	8,791,544	24,330	673,812	9,489,686
Equipment	13,282,256	1,044,713	(560,764)	13,766,205
Improvements	423,662	-	-	423,662
Infrastructure	<u>20,963,031</u>	<u>862,427</u>	<u>-</u>	<u>21,825,458</u>
Total capital assets, being depreciated	<u>43,460,493</u>	<u>1,931,470</u>	<u>113,048</u>	<u>45,505,011</u>
Total capital assets	44,747,916	3,109,981	(636,653)	47,221,244
Less accumulated depreciation for:				
Buildings	(2,879,987)	(152,630)	-	(3,032,617)
Equipment	(8,489,842)	(830,275)	503,265	(8,816,852)
Improvements	(268,622)	(5,891)	-	(274,513)
Infrastructure	<u>(7,444,732)</u>	<u>(375,273)</u>	<u>-</u>	<u>(7,820,005)</u>
Total accumulated depreciation	<u>(19,083,183)</u>	<u>(1,364,069)</u>	<u>503,265</u>	<u>(19,943,987)</u>
Governmental activities capital assets, net	<u>\$ 25,664,733</u>	<u>\$ 1,745,912</u>	<u>\$ (133,388)</u>	<u>\$ 27,277,257</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets (Continued)**

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	17,677,328	-	-	17,677,328
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,094,841</u>	<u>-</u>	<u>-</u>	<u>19,094,841</u>
Total capital assets	19,169,108	-	-	19,169,108
Less accumulated depreciation for:				
Buildings	(2,268,592)	(353,547)	-	(2,622,139)
Equipment	(353,346)	(55,153)	-	(408,499)
Land improvements	<u>(222,268)</u>	<u>(34,639)</u>	<u>-</u>	<u>(256,907)</u>
Total accumulated depreciation	<u>(2,844,206)</u>	<u>(443,339)</u>	<u>-</u>	<u>(3,287,545)</u>
Business-type activities capital assets, net	<u>\$ 16,324,902</u>	<u>\$ (443,339)</u>	<u>\$ -</u>	<u>\$ 15,881,563</u>

Depreciation expense was charged to programs of the primary government as follows:

**Governmental activities**

General government	\$ 156,667
Public safety	172,772
Health and welfare	50,865
Auxiliary services	33,428
Culture and recreation	45,839
Public works	<u>904,498</u>

Total governmental activities \$ 1,364,069

**Business-type activities**

Justice Center	<u>\$ 443,339</u>
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**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt**

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Governmental activities</b>					
Landfill closure and postclosure	\$ 1,296,918	\$ 42,767	\$ -	\$ 1,339,685	\$ -
Capital lease obligation-vehicles	-	119,334	(42,499)	76,835	37,118
Capital lease obligation-renovation	407,000	-	(131,027)	275,973	135,613
Compensated absences	<u>971,201</u>	<u>83,713</u>	<u>-</u>	<u>1,054,914</u>	<u>-</u>
Total	<u>\$ 2,675,119</u>	<u>\$ 245,814</u>	<u>\$ (173,526)</u>	<u>\$ 2,747,407</u>	<u>\$ 172,731</u>

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Business-type activities</b>					
Certificates of participation	\$17,000,000	\$ 12,780,000	\$(17,000,000)	\$ 12,780,000	\$ 965,000
Bond premium	49,856	509,508	(15,100)	544,264	-
Bond discount	(88,675)	(43,471)	7,251	(124,895)	-
Deferred amount on refunding	<u>-</u>	<u>(1,449,857)</u>	<u>32,951</u>	<u>(1,416,906)</u>	<u>-</u>
Totals	<u>\$16,961,181</u>	<u>\$ 11,796,180</u>	<u>\$(16,974,898)</u>	<u>\$ 11,782,463</u>	<u>\$ 965,000</u>



**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F – Long-term debt (Continued)**

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,339,685 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 82 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$291,520 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$1,631,205) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,225,150 and \$406,055, respectively. The County expects to close the cell in the year 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligation-renovation

In September 2009, the County entered into an agreement with Wells Fargo Brokerage Service to finance a lease obligation. The lease proceeds are to be used to purchase Central Services building expansion and Logan County Courthouse renovations. The agreement calls for a lease term of three years. Annual payments of \$145,272 are due September 15 of each year, with a final payment due in September 2012. The average interest rate over the lease term is 3.5%. The capital lease obligation is secured by three motor graders owned by the County.

Capital lease obligation-vehicles

In January 2010, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$42,499 are due January 7 of each year, with a final payment due in January 2012. The average interest rate over the lease term is 7.0%. The capital lease obligation is secured by the four vehicles owned by the County.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F – Long-term debt (continued)**

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2011	\$ 187,771
2012	<u>187,771</u>
Total minimum lease payments	375,542
Less amount representing interest	<u>22,734</u>
Present value of future net minimum lease payments	<u>\$ 352,808</u>

**Certificates of participation**

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

**Advance refunding**

On October 5, 2010, the Finance Corporation issued \$12,780,000 in refunding certificates of participation with variable interest rates ranging from 2.00% to 4.00% to advance refund \$15,815,000 of outstanding Series 2001 certificates with interest rates ranging from 4.00% to 5.50%. The net proceeds of \$16,946,190 (after payment of \$316,066 in underwriting fees, insurance and other issuance costs and payment \$1,233,553 to 2001 subaccounts of certificate fund) were deposited into an escrow account created pursuant to an agreement between the Finance Corporation and its escrow agent. The moneys in the account were used to purchase United States government securities which will provide for all debt service payments on the advance refunded certificates. As a result, \$610,000 of the Series 2001 certificates are considered to be defeased and the liability for those bonds has been removed from the financial statements.

The Finance Corporation advance refunded the Series 2001 certificates to reduce its total debt service payments over the next 16 years by \$9,762,003 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,481,817.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt (continued)**

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 965,000	\$ 417,950	\$ 1,382,950
2012	995,000	398,650	1,393,650
2013	1,030,000	378,750	1,408,750
2014	1,070,000	358,150	1,428,150
2015	1,115,000	326,050	1,441,050
2016-2020	6,475,000	1,018,600	7,493,600
2021	<u>1,130,000</u>	<u>45,200</u>	<u>1,175,200</u>
Total	<u>\$12,780,000</u>	<u>\$ 2,943,350</u>	<u>\$ 15,723,350</u>

A reserve fund of \$1,278,257 is required and is included in the Logan County Justice Center Finance Corporation.

**Note G – Risk management**

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

**Colorado Workers' Compensation Pool**

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$198,772. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note G – Risk management (continued)**

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$210,235. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

**Note H – Pension plans**

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA). The Plan was established by the State Legislature under Title 24, Article 54 of the Colorado Revised Statutes (CRS), as amended, in order to provide benefits at retirement to employees and officers of the County. At year-end, there were 187 plan members. Plan members are required to contribute at a rate of 4% of covered salary. The County is required to contribute 4% of covered payroll. In accordance with the provisions of the Plan, the County and its employees and officers each contributed \$284,425 to the Plan during the year. Plan provisions and contribution requirements are established and may be amended under Title 24, Article 54, Part 101 of the CRS, as amended. CCOERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to CCOERA, 4949 South Syracuse, Suite 400, Denver, Colorado 80237 or by calling (303) 713-9400 in the Denver metro area, or 1-800-352-0313 from outside the metro area.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note I – Deferred compensation plans**

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

**Note J – Joint venture**

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

**Note K – Commitments and contingencies**

**Federal and state funding**

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note K – Commitments and contingencies (Continued)**

**TABOR Amendment**

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has reserved funds in the Contingency Fund and the Pest Control Fund in the amount of \$458,800 in satisfaction of this requirement.

**Contingent liabilities**

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.



**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note L – Reconciliation of budgetary and non-budgetary items**

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net assets in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 4,694,930
Deduct principal paid on certificates of participation	(4,220,000)
Add amortization on bond discount, premium and issuance costs charged to interest expense	41,398
Add depreciation	<u>443,339</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 959,667</u>
Net assets reported under the budgetary basis of accounting	\$ 2,211,854
Add capital assets, net of depreciation	15,881,563
Add discount on certificates of participation, net of amortization	124,895
Add issuance costs on certificates of participation, net of amortization	183,987
Add deferred amount on refunding, net of amortization	1,416,906
Deduct accrued interest payable	(34,830)
Deduct certificates of participation	(12,780,000)
Deduct premium on certificates of participation, net of accretion	<u>(544,264)</u>
Net assets reported under the basis of accounting used for financial reporting	<u>\$ 6,460,111</u>

**Note M – Prior period adjustment**

Adjustments have been made to the fund balance of the Capital Expenditures Fund in the amount of \$132,420 to correct errors in the prior period financial statements. The County was awarded a state historical grant to for the renovation of the county building, with certain of the costs incurred and expended in the prior year. However, the County did not recognize the related receivable and revenue associated with the work done in the prior year. An adjustment has also been made to the net asset balance of the Governmental Activities in the amount of \$132,420 related to the above corrections.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note N - Noncash program activity**

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A County EBT Authorizations	B County Share of Authorizations	C Expenditures by County Warrant	D County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	E Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 220,230	\$ 354	\$ 21,675	\$ 241,905	\$ 22,029
Low-Income Energy Assistance Program	525,588	-	39,452	565,040	39,452
Temporary Assistance for Needy Families	516,330	105,237	290,558	806,888	395,795
Regular Administration	-	-	578,958	578,958	578,958
Child Welfare	1,211,136	242,155	1,329,541	2,540,677	1,571,696
Core Services	174,088	-	339,745	513,833	339,745
Aid to the Needy Disabled	79,816	12,777	-	79,816	12,777
IV-D Administration	-	-	356,826	356,826	356,826
Child Care	283,124	34,965	89,251	372,375	124,216
Miscellaneous	-	-	31,498	31,498	31,498
Subtotal	3,010,312	395,488	3,077,504	6,087,816	3,472,992
Food Assistance	3,134,697	12,711	79,033	3,213,730	91,744
Grand Total	\$ 6,145,009	\$ 408,199	\$ 3,156,537	\$ 9,301,546	\$ 3,564,736

- A. Welfare payments authorized by the Logan County Department of Social Services. These county authorizations are paid by the Colorado Department of Human Services by QUEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Social Services Fund - Budgetary Comparison Schedule.



**Required Supplementary Information  
(Other than MD&A)**

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Social Services Fund
- Budgetary Comparison Schedule – Capital Expenditures Fund

**LOGAN COUNTY, COLORADO****General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes	\$ 6,580,722	\$ 6,580,722	\$ 6,421,070	\$ (159,652)
Licenses and permits	55,750	55,750	67,564	11,814
Intergovernmental	681,513	681,513	627,098	(54,415)
Charges for services	579,500	579,500	769,111	189,611
Miscellaneous	533,608	533,608	607,921	74,313
Total revenues	8,431,093	8,431,093	8,492,764	61,671
Expenditures				
Current				
General government	3,723,267	3,723,267	3,365,685	357,582
Judicial	354,645	354,645	354,645	-
Public safety	3,766,063	3,766,063	3,549,216	216,847
Health and welfare	431,840	431,840	431,760	80
Auxiliary services	553,304	553,304	517,194	36,110
Miscellaneous	921,831	921,831	558,824	363,007
Debt service				
Principal	13,000	13,000	42,499	(29,499)
Interest and fiscal charges	500	500	350	150
Capital outlay	399,723	399,723	207,237	192,486
Total expenditures	10,164,173	10,164,173	9,027,410	1,136,763
Excess of revenues over (under) expenditures	(1,733,080)	(1,733,080)	(534,646)	1,198,434
Other financing sources (uses)				
Sale of assets			7,213	7,213
Capital lease proceeds			119,334	119,334
Transfers out	(25,000)	(25,000)	(17,000)	8,000
Total other financing sources (uses)	(25,000)	(25,000)	109,547	134,547
Net change in fund balance	\$ (1,758,080)	\$ (1,758,080)	(425,099)	\$ 1,332,981
Fund balance at beginning of year			4,158,778	
Fund balance at end of year			\$ 3,733,679	

**LOGAN COUNTY, COLORADO****Road and Bridge Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes	\$ 1,669,891	\$ 1,669,891	\$ 1,737,939	\$ 68,048
Intergovernmental	2,842,000	2,842,000	3,512,232	670,232
Charges for services	1,000	1,000	32,072	31,072
Miscellaneous	63,000	63,000	65,696	2,696
Total revenues	4,575,891	4,575,891	5,347,939	772,048
Expenditures				
General government	60,000	60,000	64,059	(4,059)
Public works	5,065,187	5,065,187	4,711,642	353,545
Capital outlay	345,000	345,000	362,542	(17,542)
Reserve for contingency	40,000	40,000		40,000
Total expenditures	5,510,187	5,510,187	5,138,243	371,944
Excess of revenues over (under) expenditures	(934,296)	(934,296)	209,696	1,143,992
Other financing sources				
Sale of assets			84,146	84,146
Net change in fund balance	\$ (934,296)	\$ (934,296)	293,842	\$ 1,228,138
Fund balance at beginning of year			2,517,210	
Fund balance at end of year			\$ 2,811,052	

**LOGAN COUNTY, COLORADO****Social Services Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes	\$ 838,943	\$ 838,943	\$ 824,952	\$ (13,991)
Intergovernmental	3,005,757	3,005,757	2,860,010	(145,747)
Miscellaneous	12,200	12,200	18,974	6,774
Total revenues	3,856,900	3,856,900	3,703,936	(152,964)
Expenditures				
Health and welfare	3,993,623	3,993,623	3,564,736	428,887
Total expenditures	3,993,623	3,993,623	3,564,736	428,887
Net change in fund balance	<u>\$ (136,723)</u>	<u>\$ (136,723)</u>	139,200	<u>\$ 275,923</u>
Fund balance at beginning of year			<u>661,676</u>	
Fund balance at end of year			<u>\$ 800,876</u>	

**LOGAN COUNTY, COLORADO****Capital Expenditures Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 400,487	\$ 400,487	\$ 383,789	\$ (16,698)
Intergovernmental	1,119,397	1,119,397	724,014	(395,383)
Charges for services	1,500	1,500	1,897	397
Miscellaneous	4,000	4,000	3,022	(978)
Total revenues	1,525,384	1,525,384	1,112,722	(412,662)
Expenditures				
General government	29,500	29,500	29,023	477
Capital outlay	1,856,849	1,856,849	1,420,273	436,576
Debt service				
Principal	131,027	131,027	131,027	-
Interest and fiscal charges	14,245	14,245	14,245	-
Reserve for contingency	676,182	676,182	425	675,757
Total expenditures	2,707,803	2,707,803	1,594,993	1,112,810
Excess of revenues over (under) expenditures	(1,182,419)	(1,182,419)	(482,271)	700,148
Other financing sources				
Sale of assets			59,580	59,580
Net change in fund balance	\$ (1,182,419)	\$ (1,182,419)	(422,691)	\$ 759,728
Fund balance at beginning of year, as originally reported			758,536	
Prior period adjustment			132,420	
Fund balance at beginning of year, as restated			890,956	
Fund balance at end of year			\$ 468,265	

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### **Other Supplementary Information**

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Schedules of Revenues and Expenditures
- Road and Bridge Fund – Schedules of Revenues and Expenditures
- Social Services Fund – Schedules of Revenues and Expenditures
- Capital Expenditures Fund- Schedules of Revenues and Expenditures
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Fund

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## **General Fund**

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Taxes</b>				
General property	\$ 5,414,931	\$ 5,414,931	\$ 5,260,920	\$ (154,011)
Specific ownership	649,791	649,791	502,783	(147,008)
Delinquent taxes and interest			5,840	5,840
Sales tax	500,000	500,000	630,755	130,755
Use tax	12,000	12,000	13,899	1,899
Tax advertising	3,000	3,000	5,639	2,639
Tax sale	1,000	1,000	1,234	234
<b>Total taxes</b>	<b>6,580,722</b>	<b>6,580,722</b>	<b>6,421,070</b>	<b>(159,652)</b>
<b>Licenses and permits</b>				
Liquor licenses	750	750	400	(350)
Building and special use permits	50,000	50,000	62,194	12,194
Zoning fees and permits	5,000	5,000	4,970	(30)
<b>Total licenses and permits</b>	<b>55,750</b>	<b>55,750</b>	<b>67,564</b>	<b>11,814</b>
<b>Intergovernmental</b>				
Cigarette taxes	3,200	3,200	4,774	1,574
State veterans affairs	1,200	1,200	900	(300)
Cost allocation	91,721	91,721	33,710	(58,011)
Mineral leasing			46,916	46,916
Non-county prisoners	450,000	450,000	374,354	(75,646)
Victims assistance grant	57,392	57,392	58,927	1,535
Guard hours and mileage	30,000	30,000	29,374	(626)
Emergency medical service	15,000	15,000	8,030	(6,970)
Task force grant	4,000	4,000	11,119	7,119
Emergency management	29,000	29,000	27,923	(1,077)
Bulletproof vests grant			1,876	1,876
Desoto financial revenue			15,815	15,815
Inmate counseling grant			2,126	2,126
DUI enforcement			5,929	5,929
Search and rescue grant			2,660	2,660
Click it or ticket grant			2,665	2,665
<b>Total intergovernmental</b>	<b>681,513</b>	<b>681,513</b>	<b>627,098</b>	<b>(54,415)</b>

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Charges for services				
Sheriff's fees	30,000	30,000	51,009	21,009
County clerk's fees	170,000	170,000	191,973	21,973
County treasurer's fees	250,000	250,000	314,496	64,496
County clerk's registration fees	100,000	100,000	153,787	53,787
County court fees	9,000	9,000	11,636	2,636
Public trustee fees	17,000	17,000	41,265	24,265
Assessor's fees	3,500	3,500	4,945	1,445
Total charges for services	579,500	579,500	769,111	189,611
Miscellaneous				
Earnings on investments	120,000	120,000	37,573	(82,427)
Reimbursement of salary	5,000	5,000	10,496	5,496
Reimbursement of pest salary	38,338	38,338	38,338	-
Reimbursement for county attorney	94,500	94,500	91,929	(2,571)
Reimbursement for lodging tax salary	15,000	15,000	15,000	-
Proceeds from insurance claims			17,483	17,483
CCCOERA forfeitures			4,531	4,531
Work release	20,000	20,000	40,956	20,956
Rents	90,000	90,000	128,704	38,704
Clerk E-recording	25,000	25,000	9,470	(15,530)
Drug awareness program			1,000	1,000
Exhibit center rent	2,000	2,000	7,213	5,213
Sheriff revenue - restitution			16,426	16,426
Sheriff's office commissary	25,000	25,000	43,205	18,205
Proceeds from seizures	5,000	5,000	1	(4,999)
Inmate phone revenue	20,000	20,000	20,267	267
Extension office	40,000	40,000	33,036	(6,964)
Concealed weapons permit fees	1,000	1,000	4,865	3,865
Vehicle inspection fees			1,195	1,195
Fingerprint card fees			2,110	2,110
Reimbursement of expenditures	5,500	5,500	48,235	42,735
Lieu of taxes			92	92
Uninsured motorist fees	20,844	20,844	4,743	(16,101)
Silver sneaker revenue			2,468	2,468
Inmate funds	426	426	1,725	1,299
Other			15,022	15,022

(Continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Sheriff posse revenue	5,000	5,000	8,448	3,448
Sheriff admin revenue	1,000	1,000	3,390	2,390
Total miscellaneous	533,608	533,608	607,921	74,313
Total revenue	<u>\$ 8,431,093</u>	<u>\$ 8,431,093</u>	<u>\$ 8,492,764</u>	<u>\$ 61,671</u>

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**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Commissioners				
Salaries	\$ 236,570	\$ 236,570	\$ 238,840	\$ (2,270)
Social security	14,667	14,667	13,677	990
Medicare	3,430	3,430	3,198	232
Workman's compensation	773	773	773	-
Retirement	9,463	9,463	9,554	(91)
Health insurance	27,648	27,648	27,186	462
Life insurance	302	302	255	47
Disability insurance	328	328	337	(9)
Office supplies	5,500	5,500	3,704	1,796
Professional services	2,000	2,000	95	1,905
Telephone	4,000	4,000	3,436	564
Postage	650	650	461	189
Advertising	5,000	5,000	3,201	1,799
Unemployment insurance	183	183	120	63
Bonds	90	90	90	-
Maintenance on equipment	500	500	151	349
Maintenance contracts	2,000	2,000	1,511	489
Miscellaneous	500	500	304	196
Dues and meetings	7,000	7,000	6,840	160
Total commissioners	320,604	320,604	313,733	6,871
Attorney				
Salaries	195,980	195,980	193,710	2,270
Social security	12,151	12,151	11,065	1,086
Medicare	2,842	2,842	2,588	254
Workman's compensation	571	571	571	-
Retirement	7,946	7,946	7,748	198
Health insurance	18,432	18,432	18,546	(114)
Life insurance	201	201	191	10
Disability insurance	1,049	1,049	1,072	(23)
Office supplies	2,400	2,400	913	1,487
Library	3,800	3,800	3,368	432
Professional services	50,000	50,000	50,802	(802)
Telephone	2,132	2,132	2,249	(117)
Postage	200	200	163	37

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Advertising and legal notices	600	600	154	446
Maintenance on equipment	1,000	1,000	584	416
Unemployment	588	588	364	224
Dues and meetings	4,580	4,580	3,752	828
Total attorney	304,472	304,472	297,840	6,632
Surveyor				
Surveying and drafting	2,000	2,000		2,000
Engineering and land acquisition	2,500	2,500		2,500
Surveyor plats	400	400		400
Total surveyor	4,900	4,900	-	4,900
Public trustee				
Salary	12,500	12,500	12,878	(378)
Social security	775	775	707	68
Medicare	181	181	165	16
Workman's compensation	36	36	36	-
Retirement	500	500	515	(15)
Health insurance	1,062	1,062	1,088	(26)
Life insurance	12	12	12	-
Miscellaneous	500	500		500
Dues and meetings	1,500	1,500	281	1,219
Total public trustee	17,066	17,066	15,682	1,384
Planning and zoning				
Salaries	100,373	100,373	100,738	(365)
Social security	6,223	6,223	5,357	866
Medicare	1,455	1,455	1,253	202
Workman's compensation	271	271	271	-
Retirement	4,015	4,015	4,030	(15)
Health insurance	12,288	12,288	12,364	(76)
Life insurance	134	134	114	20
Disability insurance	542	542	557	(15)
Office supplies	3,000	3,000	2,271	729
Compensation of boards	500	500	442	58
Contract services	30,000	30,000	46,815	(16,815)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Telephone	1,400	1,400	969	431
Postage	1,100	1,100	583	517
Travel and transportation	2,000	2,000	1,291	709
Advertising	600	600	169	431
Printing	350	350		350
Unemployment insurance	301	301	176	125
Maintenance on equipment	600	600	681	(81)
Maintenance contracts	2,300	2,300	890	1,410
Software support	500	500		500
Miscellaneous	50	50		50
Dues and meetings	1,500	1,500	977	523
Staff training	850	850	25	825
Total planning and zoning	170,352	170,352	179,973	(9,621)
Finance				
Salaries	113,062	113,062	110,964	2,098
Social security	7,010	7,010	6,728	282
Medicare	1,639	1,639	1,574	65
Workman's compensation	293	293	293	-
Retirement	4,522	4,522	4,438	84
Health insurance	18,432	18,432	18,546	(114)
Life insurance	201	201	201	-
Disability insurance	610	610	613	(3)
Office supplies	2,000	2,000	1,412	588
Telephone	1,900	1,900	1,650	250
Postage	1,200	1,200	1,092	108
Unemployment insurance	339	339	221	118
Bonds	135	135	135	-
Maintenance on equipment	350	350	343	7
Maintenance contracts	1,400	1,400	1,271	129
Miscellaneous	50	50		50
Staff training	500	500	424	76
Dues and meetings	500	500	108	392
Total finance	154,143	154,143	150,013	4,130



	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Central data processing				
Finance office supplies	1,500	1,500	1,468	32
Clerks office supplies	500	500	441	59
Commissioners office supplies	1,200	1,200	220	980
Finance department	27,540	27,540	27,540	-
GIS mapping system	20,000	20,000	21,614	(1,614)
Assessment hardware support	3,200	3,200	1,254	1,946
Assessor software support	85,000	85,000	84,386	614
Assessor computer lease			4,810	(4,810)
Assessment spatialest	6,000	6,000		6,000
Clerks software maintenance	5,600	5,600	5,610	(10)
Cabling for network	5,000	5,000		5,000
Treasurer webpage	6,000	6,000	6,000	-
Document storage	32,424	32,424	32,424	-
Mail server	5,000	5,000	3,542	1,458
Treasurer system	92,832	92,832	92,832	-
Large copy machine	2,000	2,000	1,340	660
Total central data processing	293,796	293,796	283,481	10,315
Clerk and recorder				
Salaries	303,468	303,468	297,261	6,207
Social security	18,815	18,815	18,069	746
Medicare	4,595	4,595	4,226	369
Workman's compensation	805	805	805	-
Retirement	11,735	11,735	11,005	730
Health insurance	55,296	55,296	54,102	1,194
Life insurance	603	603	567	36
Disability insurance	1,267	1,267	1,257	10
Office supplies	7,400	7,400	7,285	115
Professional services	35,000	35,000	35,000	-
Telephone	6,000	6,000	5,112	888
Postage	16,000	16,000	11,259	4,741
Uninsured motorist fees	20,844	20,844	1,836	19,008
Advertising	250	250	121	129
Unemployment insurance	735	735	475	260
Maintenance on equipment	1,305	1,305	59	1,246
Maintenance contracts	4,300	4,300	3,317	983

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Building rental	75	75	75	-
Miscellaneous	200	200	200	-
E-Recording	25,000	25,000	9,470	15,530
Dues and meetings	3,500	3,500	2,458	1,042
Total clerk and recorder	517,193	517,193	463,959	53,234
Elections				
Election judges	74,000	74,000	56,006	17,994
Social security			2,495	(2,495)
Medicare			584	(584)
Workman's compensation	1,049	1,049	1,049	-
Office supplies	54,000	54,000	45,623	8,377
Professional services	1,250	1,250	1,022	228
Telephone	120	120	79	41
Postage	9,000	9,000	11,804	(2,804)
Travel and transportation	900	900	730	170
Advertising	2,500	2,500	3,228	(728)
Maintenance contracts	12,000	12,000	9,759	2,241
Rental-buildings	330	330	145	185
Miscellaneous	800	800	406	394
Warranty maintenance	15,834	15,834	15,834	-
Dues and meetings	1,500	1,500	396	1,104
HAVA compliance	300	300		300
Unemployment insurance			1	(1)
Staff training	500	500	421	79
Total elections	174,083	174,083	149,582	24,501
Treasurer				
Salaries	162,075	162,075	161,820	255
Social security	10,049	10,049	9,593	456
Medicare	2,350	2,350	2,243	107
Workman's compensation	475	475	475	-
Retirement	6,463	6,463	5,535	928
Health insurance	24,576	24,576	18,008	6,568
Life insurance	268	268	247	21
Disability insurance	547	547	547	-
Office supplies	12,000	12,000	7,828	4,172
Professional services	10,000	10,000	674	9,326

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Telephone	3,200	3,200	2,747	453
Postage	12,500	12,500	10,478	2,022
Travel and transportation			181	(181)
Advertising	9,000	9,000	8,783	217
Unemployment insurance	311	311	208	103
Maintenance on equipment	1,200	1,200	43	1,157
Maintenance contracts	500	500	350	150
Miscellaneous	1,000	1,000	383	617
Bonds	30	30	10	20
Dues and meetings	3,000	3,000	3,104	(104)
Total treasurer	259,544	259,544	233,257	26,287
Assessor				
Salaries	358,694	358,694	357,177	1,517
Social security	22,239	22,239	21,154	1,085
Medicare	5,201	5,201	4,948	253
Workman's compensation	3,838	3,838	3,838	-
Retirement	14,340	14,340	14,287	53
Health insurance	55,296	55,296	43,451	11,845
Life insurance	603	603	584	19
Disability insurance	1,619	1,619	1,645	(26)
Office supplies	7,000	7,000	7,319	(319)
Appraisal subscriptions	1,500	1,500	669	831
Professional services	34,300	34,300	32,850	1,450
Telephone	4,700	4,700	4,783	(83)
Postage	7,500	7,500	1,757	5,743
Travel and transportation	4,200	4,200	5,045	(845)
Advertising	800	800	51	749
Unemployment insurance	901	901	575	326
Maintenance on equipment	2,000	2,000	40	1,960
Maintenance contracts	2,200	2,200	2,327	(127)
Miscellaneous	100	100	48	52
Dues and meetings	4,000	4,000	3,701	299
Staff training	5,000	5,000	6,762	(1,762)
Total assessor	536,031	536,031	513,011	23,020

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance of buildings				
Salaries	225,335	225,335	211,762	13,573
Social security	13,971	13,971	12,496	1,475
Medicare	3,267	3,267	2,923	344
Workman's compensation	5,567	5,567	5,567	-
Retirement	8,973	8,973	4,762	4,211
Health insurance	43,008	43,008	38,061	4,947
Life insurance	469	469	403	66
Disability insurance	1,097	1,097	1,047	50
Operating supplies	80,000	80,000	59,588	20,412
Gas, oil and anitfreeze	4,500	4,500	4,635	(135)
Maintenance supplies	4,000	4,000	2,271	1,729
Maintenance on pickup	2,500	2,500	605	1,895
Professional services	25,320	25,320	14,771	10,549
Telephone	5,700	5,700	6,537	(837)
Advertising	200	200	759	(559)
Unemployment insurance	676	676	412	264
Utilities	380,000	380,000	318,943	61,057
Maintenance on building	100,000	100,000	40,944	59,056
Gazebo	1,000	1,000	189	811
Grass and tree replacement	4,000	4,000		4,000
Maintenance on equipment	30,000	30,000	15,136	14,864
Maintenance contracts	22,000	22,000	14,749	7,251
Equipment rental	1,000	1,000	413	587
Miscellaneous	500	500	180	320
Christmas lighting	5,500	5,500	7,876	(2,376)
Staff training	2,500	2,500	110	2,390
Dues and meetings			15	(15)
Subtotal	971,083	971,083	765,154	205,929
Capital outlay			1,166	(1,166)
Total maintenance of buildings	971,083	971,083	766,320	204,763
Total general government	3,723,267	3,723,267	3,366,851	356,416
Central purchases				
Capital outlay	389,723	389,723	201,585	188,138

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Judicial				
District attorney				
Professional services	354,645	354,645	354,645	-
Total judicial	354,645	354,645	354,645	-
Public safety				
Sheriff				
Salaries	1,030,464	1,030,464	982,985	47,479
Social security	63,889	63,889	60,416	3,473
Medicare	14,942	14,942	14,128	814
Workman's compensation	24,162	24,162	24,162	-
Retirement	40,487	40,487	34,259	6,228
Health insurance	159,744	159,744	135,515	24,229
Life insurance	1,742	1,742	1,454	288
Disability insurance	5,052	5,052	4,585	467
Operating supplies	18,000	18,000	15,458	2,542
Duty and training ammunition	7,000	7,000	4,098	2,902
Professional services	1,000	1,000	536	464
E 911 dispatching services	156,000	156,000	151,157	4,843
Concealed weapons permit	500	500	100	400
Drug awareness program	2,000	2,000	3,038	(1,038)
Sexual assault kits/exams	5,100	5,100		5,100
Telephone	30,000	30,000	26,888	3,112
Cable tv	1,750	1,750	1,392	358
Postage	5,000	5,000	3,612	1,388
Travel and transportation	50,000	50,000	72,537	(22,537)
Advertising	1,500	1,500	834	666
Unemployment insurance	2,863	2,863	1,846	1,017
Bonds	302	302		302
Maintenance on cars	45,000	45,000	27,219	17,781
Maintenance on equipment	2,000	2,000	1,222	778
Maintenance contracts	12,000	12,000	7,130	4,870
Posse and special deputy	2,500	2,500	169	2,331
Miscellaneous	500	500	425	75
Dues and meetings	5,000	5,000	4,220	780
Uniforms	4,000	4,000	3,017	983
Task force	2,000	2,000	1,830	170
Vests	5,000	5,000	3,708	1,292

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Search and rescue	2,000	2,000	4,702	(2,702)
Staff training	5,000	5,000	2,720	2,280
Psychological evaluations	1,000	1,000	795	205
Investigative work	6,000	6,000	6,855	(855)
Investigative physicals	1,000	1,000		1,000
Savings and checking	5,000	5,000	100	4,900
Sheriff admin expenditures	1,000	1,000	3,146	(2,146)
Subtotal	1,720,497	1,720,497	1,606,258	114,239
Capital outlay	10,000	10,000	745	9,255
Total sheriff	1,730,497	1,730,497	1,607,003	123,494
Jail				
Salaries	965,882	965,882	932,710	33,172
Social security	59,885	59,885	56,278	3,607
Medicare	14,005	14,005	13,163	842
Workman's compensation	31,759	31,759	31,759	-
Retirement	37,099	37,099	29,395	7,704
Health insurance	165,888	165,888	154,518	11,370
Life insurance	1,809	1,809	1,642	167
Disability insurance	5,005	5,005	4,810	195
Operating supplies	40,000	40,000	33,828	6,172
Food and meals	265,000	265,000	232,427	32,573
Other medical	220,000	220,000	213,052	6,948
Travel and transportation	20,000	20,000	8,000	12,000
Unemployment insurance	2,898	2,898	1,846	1,052
Maintenance on equipment	2,000	2,000	772	1,228
Inmate counseling grant			2,125	(2,125)
Commissary account	25,000	25,000	46,938	(21,938)
Total jail	1,856,230	1,856,230	1,763,263	92,967
Coroner				
Salaries	33,100	33,100	31,628	1,472
Social security	2,052	2,052	1,906	146
Medicare	480	480	446	34
Workman's compensation	297	297	297	-
Retirement	1,324	1,324	1,265	59
Health insurance	6,144	6,144	6,182	(38)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Life insurance	67	67	67	-
Office supplies	150	150		150
Autopsies	22,500	22,500	21,319	1,181
Contract services	10,500	10,500	15,900	(5,400)
Secretarial	500	500	500	-
Toxicology	6,750	6,750	3,954	2,796
Calls	3,400	3,400	2,125	1,275
Transport	12,500	12,500	6,250	6,250
Telephone and pager	725	725	527	198
Bonds	950	950		950
Miscellaneous	1,100	1,100	921	179
Dues and meetings	1,000	1,000	1,000	-
Education	2,100	2,100	2,018	82
Investigations	500	500		500
Total coroner	106,139	106,139	96,305	9,834
Victim's assistant				
Salaries	50,592	50,592	49,694	898
Social security	3,137	3,137	3,101	36
Medicare	734	734	725	9
Workman's compensation	172	172	172	-
Retirement	1,565	1,565	1,565	-
Health insurance	6,144	6,144	6,182	(38)
Life insurance	67	67	37	30
Disability insurance	273	273	224	49
Office supplies			237	(237)
County funded	1,275	1,275	494	781
Telephone	320	320	239	81
Postage			18	(18)
Travel and transportation			5,094	(5,094)
Unemployment insurance	152	152	103	49
Dues and meetings	980	980		980
Vehicle maintenance			37	(37)
Subtotal	65,411	65,411	67,922	(2,511)
Capital outlay			1,594	(1,594)
Total victim's assistant	65,411	65,411	69,516	(4,105)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Sheriff posse				
Workman's compensation	786	786	786	-
Operating supplies	500	500	135	365
Utilities	3,000	3,000	2,288	712
Maintenance on buildings	1,500	1,500	1,153	347
Maintenance on equipment	500	500	16	484
Maintenance on vehicles	3,000	3,000	106	2,894
Reloading and training	3,500	3,500	3,051	449
Sheriff posse account	5,000	5,000	7,933	(2,933)
Total sheriff posse	17,786	17,786	15,468	2,318
Total public safety	3,776,063	3,776,063	3,551,555	224,508
Health and welfare				
Health department	210,529	210,529	210,529	-
Total health department	210,529	210,529	210,529	-
Mental health				
Centennial mental health	45,735	45,735	45,735	-
Eastern colorado services	85,276	85,276	85,276	-
Senate bill 435	300	300	220	80
Total mental health	131,311	131,311	131,231	80
Ambulance				
Subsidy	90,000	90,000	90,000	-
Total health and welfare	431,840	431,840	431,760	80
Auxiliary services				
Extension				
Salaries	209,362	209,362	175,293	34,069
Social security	9,004	9,004	8,769	235
Medicare	2,106	2,106	2,051	55
Workman's compensation	1,401	1,401	1,401	-
Retirement	5,249	5,249	3,646	1,603
Health insurance	18,000	18,000	16,943	1,057
Life insurance	201	201	177	24
Disability insurance	680	680	706	(26)



	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Office supplies	5,000	5,000	4,352	648
Agronomy agent	2,900	2,900	2,820	80
Telephone	3,000	3,000	3,109	(109)
Postage	950	950	1,703	(753)
Travel and transportation	5,000	5,000	2,499	2,501
Advertising	300	300		300
Unemployment insurance	436	436	287	149
Maintenance on equipment	2,500	2,500	1,286	1,214
Maintenance contracts	2,000	2,000	4,114	(2,114)
Building rentals	15,900	15,900	15,900	-
Miscellaneous	300	300		300
Dues and meetings	2,000	2,000	1,194	806
Extension office account	40,000	40,000	28,078	11,922
Subtotal	326,289	326,289	274,328	51,961
Capital outlay			1,247	(1,247)
Total extension	326,289	326,289	275,575	50,714
Library				
Bookmobile	32,037	32,037	32,037	-
Fleming	250	250	250	-
Crook	250	250	250	-
Total library	32,537	32,537	32,537	-
Fairgrounds				
Salaries	32,969	32,969	44,922	(11,953)
Social security	2,044	2,044	2,687	(643)
Medicare	478	478	628	(150)
Workman's compensation	210	210	210	-
Retirement	599	599	601	(2)
Health insurance	3,200	3,200	3,804	(604)
Life insurance	40	40	36	4
Disability insurance	81	81	83	(2)
Gas, oil and antifreeze	3,000	3,000	2,274	726
Maintenance supplies	6,350	6,350	2,916	3,434
Contract services	1,000	1,000	1,329	(329)
Telephone	1,400	1,400	1,934	(534)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Postage	100	100	55	45
Advertising				-
Unemployment insurance	99	99	88	11
Utilities	46,000	46,000	45,307	693
Logan well users	900	900	517	383
Maintenance on equipment	2,700	2,700	1,701	999
Miscellaneous	800	800	397	403
Equipment and fixture rental			27	(27)
Subtotal	101,970	101,970	109,516	(7,546)
Capital outlay			900	(900)
Transfer to fair fund	25,000	25,000	17,000	8,000
Total fairgrounds	126,970	126,970	127,416	(446)
Veterans office				
Salaries	6,600	6,600	6,600	-
Social security	409	409	409	-
Medicare	96	96	96	-
Workman's compensation	19	19	19	-
Office supplies	550	550	522	28
Telephone	450	450	423	27
Postage and box rent	300	300	186	114
Travel and transportation	200	200	115	85
Unemployment insurance	20	20	13	7
Office rental	1,500	1,500	1,500	-
Dues and meetings	650	650	677	(27)
Total veterans office	10,794	10,794	10,560	234
Heritage center				
Salaries	35,030	35,030	32,996	2,034
Social security	2,172	2,172	1,721	451
Medicare	508	508	402	106
Workman's compensation	89	89	89	-
Retirement	1,277	1,277	1,184	93
Health insurance	6,144	6,144	6,182	(38)
Life insurance	67	67	67	-
Disability insurance	172	172	178	(6)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating supplies	2,300	2,300	3,566	(1,266)
Maintenance supplies	350	350	215	135
Silver Sneaker expenses			821	(821)
Professional services	1,500	1,500	1,045	455
Telephone	850	850	757	93
Unemployment insurance	105	105	57	48
Utilities	19,000	19,000	17,680	1,320
Maintenance on buildings	3,500	3,500	12,426	(8,926)
Maintenance on equipment	400	400	537	(137)
Miscellaneous	100	100		100
Dues and meetings	300	300		300
Total heritage center	73,864	73,864	79,923	(6,059)
Desoto youth				
Operating supplies	400	400	232	168
Telephone	400	400	340	60
Utilities	6,000	6,000	6,886	(886)
Maintenance on buildings	1,000	1,000	132	868
Maintenance on equipment	50	50		50
Desoto financial expense			2,740	(2,740)
Total desoto youth	7,850	7,850	10,330	(2,480)
Total auxiliary services	578,304	578,304	536,341	41,963
Tourist information center				
Salaries	37,144	37,144	36,254	890
Social security	2,303	2,303	1,938	365
Medicare	539	539	453	86
Workman's compensation	92	92	92	-
Retirement	1,086	1,086	1,081	5
Health insurance	6,144	6,144	6,182	(38)
Life insurance	67	67	20	47
Disability insurance	146	146	150	(4)
Unemployment insurance	111	111	64	47
Total tourist information center	47,632	47,632	46,234	1,398

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Intergovernmental cooperation				
NECALG	19,347	19,347	19,347	-
NECTA	57,842	57,842	57,842	-
Total intergovernmental cooperation	77,189	77,189	77,189	-
Miscellaneous account				
Gravel permits annual fee	8,500	8,500	11,113	(2,613)
Miscellaneous reserve	18,000	18,000	7,719	10,281
Abatement refunds	5,000	5,000	2,735	2,265
Logan county chamber dues	600	600	600	-
Christmas	6,500	6,500	8,726	(2,226)
CCI dues	12,582	12,582	12,582	-
Physician recruitment	2,500	2,500	2,500	-
Postage machine	5,000	5,000	3,003	1,997
Unemployment account services	1,000	1,000	890	110
NACO	407	407	407	-
Property liability insurance	101,995	101,995	97,811	4,184
Auditing and budgeting	12,000	12,000	11,744	256
Maintenance on county van	5,000	5,000	2,522	2,478
Reimbursed prison funds	426	426	36	390
Cafeteria plan expense	3,400	3,400	3,360	40
Literacy coalition	2,000	2,000	2,000	-
Small business development	1,000	1,000	1,000	-
Baby Bear Hugs	5,000	5,000	5,000	-
Audit adjustment			4,536	(4,536)
Treasurers fees	125,000	125,000	118,152	6,848
Salary survey	-	-	-	-
EMS subsidy	15,000	15,000	8,030	6,970
Mined land reclamation	2,000	2,000	1,351	649
Emergency manager	29,000	29,000	37,768	(8,768)
LC chamber marketing	4,000	4,000	4,000	-
Communications tower utilities	7,600	7,600	6,357	1,243
Economic development	39,000	39,000	39,000	-
Cooperating ministry	7,500	7,500	7,500	-
LC chamber billboard assistance	17,000	17,000	17,000	-
Fire fighting reserve	10,000	10,000		10,000
Contingency reserve	350,000	350,000	17,959	332,041
Total miscellaneous account	797,010	797,010	435,401	361,609

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	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Debt service				
Principal	13,000	13,000	42,499	(29,499)
Interest and fiscal charges	500	500	350	150
Total debt service	13,500	13,500	42,849	(29,349)
Total expenditures	<u>\$ 10,189,173</u>	<u>\$ 10,189,173</u>	<u>\$ 9,044,410</u>	<u>\$ 1,144,763</u>

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### **Road and Bridge Fund**

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 1,032,891	\$ 1,032,891	\$ 996,008	\$ (36,883)
Specific ownership	125,000	125,000	95,904	(29,096)
Delinquent taxes and interest			1,338	1,338
Sales	500,000	500,000	630,755	130,755
Use	12,000	12,000	13,934	1,934
Total taxes	1,669,891	1,669,891	1,737,939	68,048
Intergovernmental				
Highway users tax	2,800,000	2,800,000	3,463,180	663,180
Motor vehicle fee \$1.50	17,000	17,000	20,469	3,469
Motor vehicle fee \$2.50	25,000	25,000	28,583	3,583
Total intergovernmental	2,842,000	2,842,000	3,512,232	670,232
Charges for services				
Materials and services	1,000	1,000	32,072	31,072
Miscellaneous revenue				
Salary reimbursement			4,395	4,395
Insurance proceeds	45,000	45,000	23,086	(21,914)
Miscellaneous	18,000	18,000	38,215	20,215
Total miscellaneous	63,000	63,000	65,696	2,696
Total revenues	\$ 4,575,891	\$ 4,575,891	\$ 5,347,939	\$ 772,048



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**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 60,000	\$ 60,000	\$ 64,059	\$ (4,059)
Public works				
Salaries	1,653,549	1,653,549	1,606,572	46,977
Sick leave	10,000	10,000		10,000
Social security	103,140	103,140	97,169	5,971
Medicare	24,121	24,121	22,723	1,398
Workman's compensation	99,963	99,963	99,963	-
Retirement	64,542	64,542	62,518	2,024
Health insurance	264,192	264,192	254,817	9,375
Life insurance	2,881	2,881	2,505	376
Disability insurance	8,707	8,707	8,585	122
Office supplies	1,200	1,200	1,147	53
Shop supplies	5,500	5,500	4,601	899
Rug and uniform cleaning	6,500	6,500	6,993	(493)
Road construction supplies	25,000	25,000	11,205	13,795
Crack filling	18,000	18,000	17,945	55
Freight	13,000	13,000	9,583	3,417
Sealcoat	225,000	225,000	214,222	10,778
Road oil overlay	850,000	850,000	862,427	(12,427)
Patching	20,000	20,000	14,978	5,022
Gravel and sand	75,000	75,000	55,024	19,976
Culverts	25,000	25,000	26,463	(1,463)
Steel and iron	4,000	4,000	3,301	699
Road signs	15,000	15,000	14,760	240
Paint	15,000	15,000	15,720	(720)
Chemicals	30,000	30,000	13,906	16,094
Gas, oil and antifreeze	600,000	600,000	509,124	90,876
Tires and tubes	60,000	60,000	51,665	8,335
Maintenance on equipment	150,000	150,000	142,047	7,953
Maintenance on autos	70,000	70,000	130,459	(60,459)
Repair on county vehicles	15,000	15,000	5,795	9,205
Small tools	1,500	1,500	2,095	(595)
Telephone and postage	4,000	4,000	3,273	727
Advertising and legal notices	300	300	363	(63)
Property and liability insurance	44,433	44,433	42,735	1,698
Unemployment insurance	4,991	4,991	3,191	1,800
Utilities	45,000	45,000	26,802	18,198
Maintenance on buildings	5,000	5,000	3,742	1,258
Maintenance on radios	500	500	290	210
Maintenance contracts	360	360	360	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Rentals of buildings and land	850	850	850	-
Rentals of equipment	5,000	5,000		5,000
Miscellaneous	1,000	1,000	177	823
Staff training	1,000	1,000	210	790
Bridge repair and replacement	300,000	300,000	182,599	117,401
Snow and ice removal	10,000	10,000		10,000
Municipalities	181,588	181,588	174,085	7,503
Drug testing	450	450	283	167
Auditing and budgeting	3,000	3,000	2,450	550
Cafeteria plan expense	1,920	1,920	1,920	-
Total public works	5,065,187	5,065,187	4,711,642	353,545
Capital outlay	345,000	345,000	362,542	(17,542)
Reserve for contingency	40,000	40,000		40,000
Total expenditures	<u>\$ 5,510,187</u>	<u>\$ 5,510,187</u>	<u>\$ 5,138,243</u>	<u>\$ 371,944</u>

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### **Social Services Fund**

The Social Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Social Services Fund.

**LOGAN COUNTY, COLORADO**  
**Social Services Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 774,668	\$ 774,668	\$ 750,984	\$ (23,684)
Specific ownership	64,000	64,000	71,574	7,574
Delinquent taxes and interest	275	275	2,394	2,119
Total taxes	838,943	838,943	824,952	(13,991)
Intergovernmental				
Old age pension	20,457	20,457	22,479	2,022
Low-income home energy assistance program	41,451	41,451	39,452	(1,999)
Temporary assistance for needy families	453,731	453,731	287,401	(166,330)
Regular administration	477,660	477,660	572,921	95,261
Child welfare	1,093,579	1,093,579	1,100,994	7,415
Core services	357,385	357,385	327,259	(30,126)
Child support enforcement	297,640	297,640	333,501	35,861
Child care	93,129	93,129	71,401	(21,728)
Miscellaneous	170,725	170,725	104,602	(66,123)
Total intergovernmental	3,005,757	3,005,757	2,860,010	(145,747)
Miscellaneous				
Child support retainage	12,200	12,200	18,974	6,774
Total revenues	\$ 3,856,900	\$ 3,856,900	\$ 3,703,936	\$ (152,964)

**LOGAN COUNTY, COLORADO**  
**Social Services Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Old age pension	\$ 20,957	\$ 20,957	\$ 22,029	\$ (1,072)
Low-income energy assistance program	41,451	41,451	39,452	1,999
Temporary assistance for needy families	662,873	662,873	395,795	267,078
Regular administration	580,325	580,325	578,958	1,367
Child welfare	1,574,562	1,574,562	1,571,696	2,866
Core services	369,206	369,206	339,745	29,461
Aid to the needy disabled	6,250	6,250	12,777	(6,527)
Child support enforcement	379,082	379,082	356,826	22,256
Child care	152,800	152,800	124,217	28,583
Miscellaneous	206,117	206,117	123,241	82,876
Total expenditures	<u>\$ 3,993,623</u>	<u>\$ 3,993,623</u>	<u>\$ 3,564,736</u>	<u>\$ 428,887</u>

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### **Capital Expenditures Fund**

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 360,221	\$ 360,221	\$ 349,979	\$ (10,242)
Specific ownership	40,266	40,266	33,446	(6,820)
Delinquent taxes and interest			364	364
Total taxes	400,487	400,487	383,789	(16,698)
Intergovernmental				
Courthouse renovation	750,170	750,170	454,693	(295,477)
Court security grant	22,250	22,250	28,183	5,933
Illiff Head Start grant	245,000	245,000	241,138	(3,862)
Emergency storm shelter	101,977	101,977		(101,977)
Total intergovernmental	1,119,397	1,119,397	724,014	(395,383)
Charges for services				
Ballpark sewer tap fee	1,500	1,500	1,897	397
Miscellaneous				
Earnings on investments	4,000	4,000	3,022	(978)
Total revenues	<u>\$ 1,525,384</u>	<u>\$ 1,525,384</u>	<u>\$ 1,112,722</u>	<u>\$ (412,662)</u>

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer's fees	\$ 7,500	\$ 7,500	\$ 7,007	\$ 493
Necta bus contribution	22,000	22,000	22,016	(16)
Total general government	29,500	29,500	29,023	477
Capital outlay				
Courthouse renovation	1,203,630	1,203,630	858,058	345,572
100 acre industrial park	120,000	120,000	223,525	(103,525)
Emergency comm. center	135,969	135,969	24,330	111,639
Courthouse security	22,250	22,250	28,875	(6,625)
Hliff head start grant	245,000	245,000	248,076	(3,076)
Meeting room updates			23,239	(23,239)
Video surveillance system	30,000	30,000	13,533	16,467
Ballpark sewer line	50,000	50,000		50,000
Wireless area network	50,000	50,000		50,000
Emergency storm shelter			637	(637)
Total capital outlay	1,856,849	1,856,849	1,420,273	436,576
Debt service				
Principal	131,027	131,027	131,027	-
Interest and fiscal charges	14,245	14,245	14,245	-
Total debt service	145,272	145,272	145,272	-
Reserve for contingency	676,182	676,182	425	675,757
Total expenditures	<u>\$ 2,707,803</u>	<u>\$ 2,707,803</u>	<u>\$ 1,594,993</u>	<u>\$ 1,112,810</u>

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**Combining Statements and Budgetary Comparison Schedules  
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

- Lodging Tourism Tax Fund
- Contingent Fund
- Television Translator Fund
- E 911 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Fair Fund
- Pest Control Fund

**LOGAN COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2010**

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Contingent Fund	Television Translator Fund	E 911 Authority
Assets				
Cash and cash investments	\$ 121,322	\$ 455,000	\$ 280,951	\$ 194,928
Property taxes receivable				
Accounts receivable	13,079		9	29,332
Due from other funds				
Prepaid items				
Total assets	<u>\$ 134,401</u>	<u>\$ 455,000</u>	<u>\$ 280,960</u>	<u>\$ 224,260</u>
Liabilities and fund balance				
Liabilities				
Accounts payable	\$ 273		\$ 3,162	\$ 3,611
Accrued salaries and benefits				
Deferred property tax revenues				
Deferred revenues			19,655	
Total liabilities	273	\$ -	22,817	3,611
Fund balance				
Reserved for emergencies		455,000		
Reserved for prepaid items				
Unreserved	134,128		258,143	220,649
Total fund balance	<u>134,128</u>	<u>455,000</u>	<u>258,143</u>	<u>220,649</u>
Total liabilities and fund balance	<u>\$ 134,401</u>	<u>\$ 455,000</u>	<u>\$ 280,960</u>	<u>\$ 224,260</u>

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Solid Waste Disposal Fund	Conservation Trust Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 1,029,367	\$ 50,597	\$ 86,188	\$ 158,354	\$ 2,376,707
44,675			91,337	136,012
39,407			1,236	83,063
	529			529
5,623			115	5,738
<u>\$ 1,119,072</u>	<u>\$ 51,126</u>	<u>\$ 86,188</u>	<u>\$ 251,042</u>	<u>\$ 2,602,049</u>
\$ 9,254	\$ 1,165		\$ 601	\$ 18,066
6,653				6,653
44,675			91,337	136,012
				19,655
60,582	\$ 1,165	\$ -	91,938	180,386
			3,800	458,800
5,623			115	5,738
1,052,867	49,961	86,188	155,189	1,957,125
1,058,490	49,961	86,188	159,104	2,421,663
<u>\$ 1,119,072</u>	<u>\$ 51,126</u>	<u>\$ 86,188</u>	<u>\$ 251,042</u>	<u>\$ 2,602,049</u>

**LOGAN COUNTY, COLORADO**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**

**For the Year Ended December 31, 2010**

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Contingent Fund	Television Translator Fund	E 911 Authority
Revenues				
Taxes	\$ 83,044		\$ 1,509	
Intergovernmental			20,096	
Charges for services				\$ 178,248
Miscellaneous			85	391
Total revenues	83,044	\$ -	21,690	178,639
Expenditures				
Current				
General government			28	
Public safety				90,727
Health and welfare				
Culture and recreation	87,286		38,917	
Public works				
Capital outlay			20,096	386,314
Total expenditures	87,286	-	59,041	477,041
Excess of revenues over (under) expenditures	(4,242)	-	(37,351)	(298,402)
Other financing sources				
Sale of assets				
Transfers in				
Total other financing sources	-	-	-	-
Net change in fund balance	(4,242)	-	(37,351)	(298,402)
Fund balance at beginning of year	138,370	455,000	295,494	519,051
Fund balance at end of year	\$ 134,128	\$ 455,000	\$ 258,143	\$ 220,649



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Solid Waste Disposal Fund	Conservation Trust Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 200,616			\$ 101,019	\$ 386,188
	\$ 60,544			80,640
372,861			8,039	559,148
20,730	300	\$ 353,871		375,377
594,207	60,844	353,871	109,058	1,401,353
4,263			1,857	6,148
				90,727
			88,617	88,617
	97,982	352,467		596,748
440,129				440,129
73,109				459,423
517,501	97,982	352,467	90,474	1,681,792
76,706	(37,138)	1,404	18,584	(280,439)
30,685				30,685
		17,000		17,000
30,685	-	17,000	-	47,685
107,391	(37,138)	18,404	18,584	(232,754)
951,099	87,099	67,784	140,520	2,654,417
\$ 1,058,490	\$ 49,961	\$ 86,188	\$ 159,104	\$ 2,421,663

**LOGAN COUNTY, COLORADO****Lodging Tourism Tax Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
Lodging tax	\$ 35,000	\$ 35,000	\$ 83,044	\$ 48,044
Total revenues	35,000	35,000	83,044	48,044
Expenditures				
Culture and recreation				
Special tourism projects	93,500	93,500	64,862	28,638
Welcome center	7,000	7,000	4,924	2,076
Tourism manager's salary	15,000	15,000	15,000	-
Fair	4,000	4,000	2,500	1,500
Total culture and recreation	119,500	119,500	87,286	32,214
Reserve for contingency	3,312	3,312		3,312
Total expenditures	122,812	122,812	87,286	35,526
Net change in fund balance	\$ (87,812)	\$ (87,812)	(4,242)	\$ 83,570
Fund balance at beginning of year			138,370	
Fund balance at end of year			\$ 134,128	

**LOGAN COUNTY, COLORADO****Contingent Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	455,000	455,000		455,000
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance at beginning of year			455,000	
Fund balance at end of year			<u>\$ 455,000</u>	

**LOGAN COUNTY, COLORADO****Television Translator Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 1,291	\$ 1,291	\$ 1,253	\$ (38)
Specific ownership	142	142	120	(22)
Delinquent taxes and interest			136	136
Total taxes	1,433	1,433	1,509	76
Intergovernmental				
Digital conversion grant			20,096	20,096
Miscellaneous			85	85
Total revenues	1,433	1,433	21,690	20,257
Expenditures				
General government				
Treasurer's fees	26	26	28	(2)
Culture and recreation				
Supplies and repairs	30,000	30,000	3,904	26,096
Advertising and legal notices	100	100		100
Professional services	1,000	1,000	582	418
Telephone	500	500		500
Property liability insurance	148	148	138	10
Utilities	14,000	14,000	14,300	(300)
Maintenance contracts	17,100	17,100	17,037	63
Equipment replacement reserve	50,000	50,000		50,000
Tower lease	2,400	2,400	2,826	(426)
Tariff for TV services			130	(130)
Total culture and recreation	115,248	115,248	38,917	76,331
Capital outlay	10,000	10,000	20,096	(10,096)
Total expenditures	125,274	125,274	59,041	66,233
Net change in fund balance	\$ (123,841)	\$ (123,841)	(37,351)	\$ 86,490
Fund balance at beginning of year			295,494	
Fund balance at end of year			\$ 258,143	

**LOGAN COUNTY, COLORADO****E 911 Authority****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
E 911 surcharge	\$ 181,000	\$ 181,000	\$ 178,248	\$ (2,752)
Miscellaneous				
Earnings on investments			391	391
Total revenues	181,000	181,000	178,639	(2,361)
Expenditures				
Public safety				
Office supplies	500	500		500
Professional services	5,000	5,000	425	4,575
Travel and transportation	1,000	1,000		1,000
Insurance	3,500	3,500	1,757	1,743
Equipment and fixture repair	7,000	7,000	2,936	4,064
Dues and meetings	1,000	1,000		1,000
Emergency phone notification	7,200	7,200		7,200
Miscellaneous			75	(75)
Audit	500	500		500
Telephone services	15,000	15,000	12,231	2,769
Emergency manager contract	16,500	16,500	13,424	3,076
Annual operational costs	64,500	64,500	19,930	44,570
Maintenance contract	15,500	15,500	39,949	(24,449)
Total public safety	137,200	137,200	90,727	46,473
Capital outlay	451,000	451,000	386,314	64,686
Reserve for contingency	190,297	190,297		190,297
Total expenditures	778,497	778,497	477,041	301,456
Net change in fund balance	\$ (597,497)	\$ (597,497)	(298,402)	\$ 299,095
Fund balance at beginning of year			519,051	
Fund balance at end of year			\$ 220,649	

**LOGAN COUNTY, COLORADO****Solid Waste Disposal Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 187,986	\$ 187,986	\$ 182,642	\$ (5,344)
Specific ownership	22,559	22,559	17,455	(5,104)
Delinquent taxes and interest			519	519
Total taxes	210,545	210,545	200,616	(9,929)
Charges for services				
Landfill disposal fees	300,000	300,000	341,549	41,549
Recycling fees			12,247	12,247
Closure cost surcharge	24,000	24,000	19,065	(4,935)
Total charges for services	324,000	324,000	372,861	48,861
Miscellaneous				
CDL testing	24,000	24,000	20,730	(3,270)
Total revenues	558,545	558,545	594,207	35,662
Expenditures				
General government				
Treasurer's fees	3,800	3,800	3,663	137
Financial assurance	700	700	600	100
Total general government	4,500	4,500	4,263	237
Public works				
Salaries	194,461	194,461	188,890	5,571
Social security	12,057	12,057	11,120	937
Medicare	2,820	2,820	2,600	220
Workman's compensation	11,126	11,126	11,126	-
Retirement	6,858	6,858	6,871	(13)
Health insurance	24,576	24,576	24,178	398
Life insurance	268	268	244	24
Disability	767	767	761	6
Office supplies	1,100	1,100	1,163	(63)
Operating supplies	20,000	20,000	12,416	7,584
Gas, oil and antifreeze	40,000	40,000	38,528	1,472
Solid waste disposal fee	30,000	30,000	21,861	8,139
Professional services	15,000	15,000	2,751	12,249
Telephone	2,000	2,000	1,658	342

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Postage	400	400	270	130
Travel and transportation	1,000	1,000	515	485
Advertising and legal notices	500	500	10	490
Property liability insurance	5,467	5,467	5,185	282
Unemployment insurance	583	583	367	216
Utilities	7,500	7,500	8,464	(964)
Maintenance on building	5,000	5,000	5,010	(10)
Maintenance at landfill	3,000	3,000	3,177	(177)
Tire recycle	4,000	4,000	2,801	1,199
Spraying	1,000	1,000	258	742
Maintenance on equipment	65,000	65,000	27,839	37,161
Maintenance contracts	400	400	360	40
Equipment and fixture rental	15,000	15,000	120	14,880
Miscellaneous	850	850		850
CDL testing	3,000	3,000	2,694	306
Permits	1,000	1,000	380	620
Dues and meetings	2,000	2,000	1,464	536
Well testing	2,500	2,500	1,432	1,068
Equipment replacement reserve	30,000	30,000	21,798	8,202
Emergency reserve			33,554	(33,554)
Cafeteria plan expense	264	264	264	-
Closure costs reserve	50,000	50,000		50,000
Total public works	559,497	559,497	440,129	119,368
Capital outlay	19,310	19,310	73,109	(53,799)
Contingency reserve	189,509	189,509		189,509
Total expenditures	772,816	772,816	517,501	255,315
Excess of revenues over (under) expenditures	(214,271)	(214,271)	76,706	290,977

(continued)

**LOGAN COUNTY, COLORADO****Solid Waste Disposal Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other financing sources				
Sale of assets			30,685	30,685
Net change in fund balance	<u>\$ (214,271)</u>	<u>\$ (214,271)</u>	107,391	<u>\$ 321,662</u>
Fund balance at beginning of year			<u>951,099</u>	
Fund balance at end of year			<u>\$ 1,058,490</u>	



**LOGAN COUNTY, COLORADO**  
**Conservation Trust Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Intergovernmental				
Lottery funds	\$ 60,000	\$ 60,000	\$ 60,544	\$ 544
Miscellaneous				
Earnings on investments			300	300
Total revenues	60,000	60,000	60,844	844
Expenditures				
Culture and recreation				
Improvements at fairgrounds	116,950	116,950	95,982	20,968
Total culture and recreation	116,950	116,950	95,982	20,968
Reserve for contingencies	17,581	17,581	2,000	15,581
Total expenditures	134,531	134,531	97,982	36,549
Net change in fund balance	\$ (74,531)	\$ (74,531)	(37,138)	\$ 37,393
Fund balance at beginning of year			87,099	
Fund balance at end of year			\$ 49,961	

**LOGAN COUNTY, COLORADO****Fair Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Miscellaneous				
Fair	\$ 275,825	\$ 275,825	\$ 353,122	\$ 77,297
Earnings on investments	200	200	749	549
Total revenues	276,025	276,025	353,871	77,846
Expenditures				
Culture and recreation				
Supplies	8,300	8,300	5,888	2,412
Fairboard	8,350	8,350	8,806	(456)
Video and sound	15,000	15,000	15,640	(640)
Printing and advertising	33,850	33,850	32,116	1,734
Contracted services	208,975	208,975	213,333	(4,358)
Prizes and awards	48,350	48,350	40,552	7,798
Utilities	11,000	11,000	11,800	(800)
Livestock	900	900	920	(20)
Improvements			1,056	(1,056)
Miscellaneous	15,375	15,375	22,356	(6,981)
Total culture and recreation	350,100	350,100	352,467	(2,367)
Reserve for contingency	16,545	16,545		16,545
Total expenditures	366,645	366,645	352,467	14,178
Excess of revenues over (under) expenditures	(90,620)	(90,620)	1,404	92,024
Other financing sources				
Transfers in	25,000	25,000	17,000	(8,000)
Net change in fund balance	\$ (65,620)	\$ (65,620)	18,404	\$ 84,024
Fund balance at beginning of year			67,784	
Fund balance at end of year			\$ 86,188	

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**LOGAN COUNTY, COLORADO****Pest Control Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 92,673	\$ 92,673	\$ 92,832	\$ 159
Specific ownership	10,070	10,070	8,173	(1,897)
Delinquent taxes and interest			14	14
Total taxes	102,743	102,743	101,019	(1,724)
Charges for services				
User charges	6,000	6,000	8,039	2,039
Miscellaneous				
Noxious weed management	5,000	5,000		(5,000)
Total revenues	113,743	113,743	109,058	(4,685)
Expenditures				
General government				
Treasurer's fees	1,800	1,800	1,857	(57)
Health and welfare				
Salaries	10,000	10,000	3,639	6,361
Social security	620	620	226	394
Medicare	145	145	53	92
Workman's compensation	1,290	1,290	1,290	-
Office supplies	800	800	38	762
Operating supplies	1,200	1,200	995	205
Chemicals	52,000	52,000	26,993	25,007
Gas, oil and antifreeze	4,000	4,000	1,736	2,264
Professional services	1,500	1,500	425	1,075
Telephone	700	700	479	221
Postage	50	50	21	29
Travel and transportation	600	600		600
Advertising and legal notices	400	400	60	340
Property liability insurance	797	797	765	32
Unemployment insurance	30	30	7	23
Utilities	4,000	4,000	4,340	(340)
Repairs and maintenance	6,000	6,000	1,556	4,444
Rent	1,500	1,500	1,500	-
Sales tax			68	(68)
Salary protection	38,338	38,338		38,338
Salary reimbursement	38,338	38,338	38,338	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Prairie dog control	10,000	10,000	4,992	5,008
Miscellaneous	500	500	216	284
Dues and meetings	1,500	1,500	245	1,255
Noxious weed management	5,000	5,000		5,000
Equipment reserve	40,635	40,635	635	40,000
Total health and welfare	219,943	219,943	88,617	131,326
Total expenditures	221,743	221,743	90,474	131,269
Net change in fund balance	<u>\$ (108,000)</u>	<u>\$ (108,000)</u>	18,584	<u>\$ 126,584</u>
Fund balance at beginning of year			140,520	
Fund balance at end of year			<u>\$ 159,104</u>	

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### **Budgetary Comparison Schedules – Enterprise Funds**

The County reports the following major proprietary funds:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

**LOGAN COUNTY, COLORADO**  
**Logan County Justice Center Finance Corporation**  
**Schedule of Revenues, Expenses and Changes in Net Assets**  
**Budget and Actual**  
**For the Year Ended December 31, 2010**

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Operating revenues				
Charges for services - sales tax	\$ 1,000,000	\$ 1,000,000	\$ 1,261,510	\$ 261,510
Charges for services - use tax	24,000	24,000	27,868	3,868
Total operating revenues	1,024,000	1,024,000	1,289,378	265,378
Operating expenses				
Treasurer's fees	25,000	25,000	25,616	(616)
Professional services	400	400	425	(25)
Miscellaneous			72	(72)
Reserve for contingency	5,956,187	5,956,187	1,750	5,954,437
Total operating expenses	5,981,587	5,981,587	27,863	5,953,724
Operating income (loss)	(4,957,587)	(4,957,587)	1,261,515	6,219,102
Nonoperating revenues (expenses)				
Earnings on investments	80,000	80,000	81,706	1,706
Principal paid on certificates	(575,000)	(575,000)	(4,220,000)	(3,645,000)
Interest paid on certificates	(833,335)	(833,335)	(447,067)	386,268
Total nonoperating revenues (expenses)	(1,328,335)	(1,328,335)	(4,585,361)	(3,257,026)
Change in net assets	\$ (6,285,922)	\$ (6,285,922)	(3,323,846)	\$ 2,962,076
Adjustments to GAAP Basis				
Add principal paid on certificates			4,220,000	
Deduct amortization charged to interest expense			(41,398)	
Deduct depreciation			(443,339)	
Change in net assets - GAAP Basis			411,417	
Net assets at beginning of year			6,048,694	
Net assets at end of year			\$ 6,460,111	



**Colorado Department of Highways  
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City or County:
		Logan County, Colorado
		YEAR ENDING :
This Information From The Records Of (example - City of _ or County of _)		Prepared By:
County of Logan, Colorado		Debbie Unrein
		Phone:
		(970) 522-0880

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	872,471
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	3,909,274
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	1,737,939	c. Other	
4. Miscellaneous local receipts (from page 2)	181,913	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	356,497
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	5,138,242
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	1,919,852	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	0
<b>C. Receipts from State government (from page 2)</b>	3,512,232	2. Notes:	
<b>D. Receipts from Federal Government (from page 2)</b>	0	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	5,432,084	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	5,138,242

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,517,210	5,432,084	5,138,242	2,811,052	0

Notes and Comments:

<b>LOCAL HIGHWAY FINANCE REPORT</b>		STATE: Colorado YEAR ENDING (mm/yy): 12/10	
<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	997,346	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	644,689	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	84,145
4. Licenses		f. Charges for Services	32,072
5. Specific Ownership &/or Other	95,904	g. Other Misc. Receipts	65,696
6. Total (1. through 5.)	740,593	h. Other	
c. Total (a. + b.)	1,737,939	i. Total (a. through h.)	181,913
	(Carry forward to page 1)		(Carry forward to page 1)
<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	3,463,180	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	49,052	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal (ARRA)	
f. Total (a. through e.)	49,052	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	3,512,232	3. Total (1. + 2.g)	
			(Carry forward to page 1)
<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		872,471	872,471
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	872,471	872,471
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	872,471	872,471
			(Carry forward to page 1)
<b>Notes and Comments:</b>			

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### **Single Audit Section**

In July 1996, the Single Audit Act Amendments of 1996 (the Act) was signed into law. As a result of the new Act, the Office of Management and Budget issued a revision to Circular A-133 titled *Audits of States, Local Governments, and Nonprofit Organizations*. This Circular was finalized and released in June 1997. The following schedules and reports are included in the County's financial statements in accordance with the requirements of the Act.

**LOGAN COUNTY, COLORADO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2010**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>		
Pass-through programs from:		
Colorado Department of Human Services:		
Promoting Safe and Stable Families	93.556	\$ 458
Temporary Assistance for Needy Families	93.558	826,807
Child Support Enforcement	93.563	266,267
Low-Income Home Energy Assistance	93.568	565,040
Child Welfare Services - State Grants	93.645	33,460
Foster Care - Title IV-E	93.658	378,814
Adoption Assistance	93.659	112,156
Social Services Block Grant	93.667	229,479
Chafee Foster Care Independence Program	93.674	1,122
Medical Assistance Program	93.778	174,767
Other Federal Assistance	93	(363)
Total U.S. Department of Health and Human Services		2,588,007
<u>U.S. Department of Justice</u>		
Pass-through programs from:		
Colorado Division of Criminal Justice:		
Crime Victim Assistance	16.575	24,847
Violence Against Women Formula Grants	16.588	5,093
Bulletproof Vest Partnership Program	16.607	1,876
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2,126
Total U.S. Department of Justice		33,942
<u>U.S. Department of Homeland Security</u>		
Pass-through programs from:		
Colorado Office of Emergency Management:		
Emergency Management Performance Grant	97.042	27,923
Total U.S. Department of Homeland Security		27,923
<u>U.S. Department of Commerce</u>		
Lower Power Television and Translator Upgrade Program	11.559	20,096
Total U.S. Department of Commerce		20,096

See accompanying Notes to Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>		
Pass-through programs from:		
Colorado Department of Local Affairs:		
Community Development Block Grants/State's program	14.228	234,138
Total U.S. Department of Housing and Urban Development		234,138
<u>SNAP cluster</u>		
U.S. Department of Agriculture:		
Pass-through program from:		
State Administrative Funding for the Food Stamp Program	10.561	252,154
Total SNAP cluster		252,154
<u>Emergency food assistance cluster</u>		
U.S. Department of Agriculture:		
Pass-through program from:		
Colorado Department of Human Services:		
Emergency Food Assistance Program (Administrative Costs)	10.568	17,330
Emergency Food Assistance Program (Food Commodities)	10.569	48,980
Total emergency food assistance cluster		66,310
<u>CCDF cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through program from:		
Colorado Department of Human Services:		
Child Care and Development Block Grant	93.575	37,071
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	179,791
Child Care and Development Block Grant-ARRA	93.713	26,237
Total CCDF cluster		243,099
Total expenditures of federal awards		\$ 3,465,669

**LOGAN COUNTY, COLORADO**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2010**

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**Note A – Basis of presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Logan County, Colorado and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.





**Report on Internal Control over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards**

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 29, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, the board of county commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 29, 2011



**Independent Auditors' Report on Compliance with  
Requirements That Could Have a Direct and Material  
Effect on Each Major Program and on Internal Control over  
Compliance in Accordance with OMB Circular A-133**

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

Compliance

We have audited the compliance of Logan County, Colorado (the County) with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2010. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2010.

### Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 29, 2011

**LOGAN COUNTY, COLORADO**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2010**

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**Summary of auditors' results**

1. The auditors' report expresses an unqualified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unqualified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The programs tested as major programs included:

Low-Income Home Energy Assistance	CFDA No. 93.568
CCDF Cluster	CFDA Nos. 93.575, 93.596 and 93.713
Foster Care Title IV-E	CFDA No. 93.658
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County qualified as a low-risk auditee.

**Findings – financial statement audit**

We noted no findings that are required to be reported under *Government Auditing Standards*.

**Findings and questioned costs – major federal award programs audit**

We noted no findings or questioned costs that are required to be reported in accordance with OMB Circular A-133.

**LOGAN COUNTY, COLORADO**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2010**

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**Prior year findings**

There were no findings or questioned costs reported for the year ended December 31, 2009.