

Logan County, Colorado

Financial Statements

For the Year Ended December 31, 2013

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1-3
Management's Discussion and Analysis	4-11
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	14
Statement of Activities	16-17
Fund Financial Statements	
Balance Sheet – Governmental Funds	18-19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	20
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	22-23
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	24
Statement of Net Position – Proprietary Funds	26-27
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	28
Statement of Cash Flows – Proprietary Funds	29
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	30
Notes to Financial Statements	31-55
Required Supplementary Information	
General Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	58
Road and Bridge Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	59
Social Services Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	60
Capital Expenditures Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	61

Table of Contents

	Page
Other Supplementary Information	
General Fund	
Schedule of Revenues – Budget and Actual	66-68
Schedule of Expenditures – Budget and Actual	70-86
Road and Bridge Fund	
Schedule of Revenues – Budget and Actual	88
Schedule of Expenditures – Budget and Actual	90-91
Social Services Fund	
Schedule of Revenues – Budget and Actual	94
Schedule of Expenditures – Budget and Actual	95
Capital Expenditures Fund	
Schedule of Revenues – Budget and Actual	98
Schedule of Expenditures – Budget and Actual	99
Combining Statements and Schedule Revenues, Expenditures and Changes in Fund Balance Budget and Actual – Nonmajor Governmental Funds	
Combining Balance Sheet	102-103
Combining Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	104-105
Lodging Tourism Tax Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance	106
Television Translator Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	107
E 911 Authority – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	108
Solid Waste Disposal Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	110-112
Conservation Trust Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	113
Ambulance Service – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	114-115
Fair Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	116-117
Pest Control Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	118-119
Logan County Justice Center Finance Corporation	
Schedule of Revenues, Expenses and Changes in Net Position	122-123

Table of Contents

	<u>Page</u>
Colorado Department of Highways Local Highway Finance Report	126-127
Single Audit Section	
Schedule of Expenditures of Federal Awards	130-131
Notes to Schedule of Expenditures of Federal Awards	132
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government</i> <i>Auditing Standards</i>	133-134
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	135-136
Schedule of Findings and Questioned Costs	137-138



LAUER, SZABO & ASSOCIATES, PC

Certified Public Accountants

205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886
Phone 970-522-2218 • FAX 970-522-2220

Independent Auditors' Report

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note M to the financial statements, in 2013 the County adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
June 30, 2014

LOGAN COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2013 by \$47,996,211. Of this amount, \$9,103,180 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$2,113,341 for the current year.
- As of December 31, 2013, the County's governmental funds reported combined ending fund balances of \$11,232,585, an increase of \$519,389 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$4,826,510 at December 31, 2013.
- The Logan County mill levy is 29.868 mills.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
 - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Logan County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- Business-type activities: Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund, Ambulance Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- Governmental funds: Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- Proprietary funds: Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- Fiduciary funds: The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements -

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 29 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2013, the County's net position was \$47,996,211.

Total net position for the County increased \$2,113,341. Total net position for the governmental activities alone increased \$1,327,276 while the business-type activities increased \$786,065.

TABLE 1

(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Capital assets	\$ 20,741	\$ 20,294	\$ 2,912	\$ 2,648	\$ 23,653	\$ 22,942
Capital assets, net	31,391	30,237	14,574	14,995	45,965	45,232
Other assets, net	0	0	61	150	61	150
Total assets	\$ 52,132	\$ 50,531	\$ 17,547	\$ 17,793	\$ 69,679	\$ 68,324
Deferred outflows of resources						
Deferred charges on refundings of bonds	\$ 0	\$ 0	\$ 929	\$ 0	\$ 929	\$ 0
Total assets and deferred outflows of Resources	\$ 52,132	\$ 50,531	\$ 18,476	\$ 17,793	\$ 70,608	\$ 68,324
Current liabilities	\$ 1,552	\$ 9,572	\$ 30	\$ 32	\$ 1,582	\$ 9,604
Long-term liabilities	3,042	2,644	10,092	10,008	13,134	12,652
Total liabilities	4,594	12,216	10,122	10,040	14,716	22,256
Deferred inflows of resources						
Deferred property tax	7,895	-	-	-	7,895	-
Net investment in capital assets	31,242	30,076	5,411	4,987	36,653	35,063
Restricted for emergencies	530	530	-	-	530	530
Restricted for public safety	402	332			402	332
Restricted for culture and recreation	30	58			30	58
Restricted for debt service	-	-	1,278	1,278	1,278	1,278
Unrestricted	7,438	7,319	1,665	1,488	9,103	8,807
Total net position	39,642	38,315	8,354	7,753	47,996	46,068
Total liabilities, deferred inflows of resources and net position	\$ 52,131	\$ 50,531	\$ 18,476	\$ 17,793	\$ 70,608	\$ 68,324

Description of net position is as follows:

o Net investment in capital assets	\$36,653,195
o Restricted for emergencies	\$ 530,028
o Restricted for public safety (E911)	\$ 401,675
o Restricted for culture and recreation (Consv Trust Fund)	\$ 29,833
o Restricted for debt service	\$ 1,278,000
o Unrestricted	\$ 9,103,180

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$530,028.

Investment in capital assets (land, buildings and equipment) is 76% of Logan County's net position. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net position (4.67%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$9,103,180) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2013, Logan County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

Changes in net position

The County's total revenue of \$24,109,621 was more than program expenses of \$21,996,280 for an increase in net position of \$2,113,341.

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Program revenue						
Charges for services	\$ 3,715	\$ 3,665	\$ 1,665	\$ 1,842	\$ 5,380	\$ 5,507
Operating grants	7,208	6,966	-	-	7,208	6,966
Capital grants	220	374	-	-	220	374
General revenues						
Property taxes	7,927	7,775	-	-	7,927	7,775
Specific ownership taxes	904	785	-	-	904	785
Sales and use taxes	1,665	1,842	-	-	1,665	1,842
Other taxes	111	110	-	-	111	105
Unrestricted earnings	23	31	4	6	27	37
Miscellaneous	595	600	41	-	636	600
Sale of assets	32	326	-	-	32	326
Total revenues	22,400	22,447	1,710	1,848	24,110	24,295
Program expenses						
General government	4,302	4,369	-	-	4,302	4,369
Judicial	426	385	-	-	426	385
Public safety	4,864	4,613	-	-	4,864	4,613
Health and welfare	4,515	4,310	-	-	4,515	4,310
Auxiliary services	438	473	-	-	438	473
Culture and recreation	774	723	-	-	774	723
Public works	5,746	5,317	-	-	5,746	5,317
Interest on long term debt	9	13	923	991	932	1,004
Total expenses	21,073	20,203	923	991	21,996	21,194
Change in net position	1,327	2,244	786	857	2,113	3,101

TABLE 2**Changes in net position (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Net position at beginning of year, as originally reported	38,315	36,071	7,753	6,896	46,068	42,967
Prior period adjustment	0	0	(185)	-	(185)	0
Net position at beginning of year, as restated	38,315	36,071	7,568	6,896	45,883	42,967
Net position at end of year	\$ 39,642	\$ 38,315	\$ 8,354	\$ 7,753	\$ 47,996	\$ 46,068

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds Overview. Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2013, Logan County reported a combined fund balance of \$11,232,585. This amount was \$519,389 more than 2012. Of the total combined fund balance, approximately \$4,826,510 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$920,448 of the combined total and includes the following:

➤ Restricted for emergencies	\$ 530,028
➤ Restricted for public safety	\$ 401,675
➤ Restricted for culture and recreation	\$ 29,833

General Fund. This is the primary operating fund of Logan County Government. It accounts for many of the County's core services such as law enforcement, Assessor, Clerk & Recorder, Treasurer, and Planning & Zoning. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$5,384,229. This was an increase of \$694,576 from the previous year's fund balance of \$4,689,653 primarily due to unanticipated revenue from wind farm development, increased assessed value, redistribution of mill levy between funds, and conservative spending practices.

Road & Bridge Fund. The Road and Bridge Fund is mandated by state statutes. This fund accounts for costs related to County road and bridge construction and maintenance of the same. Revenue is generated from property taxes, sales tax, highway user's tax and other services for fees. Road & Bridge ended 2013 with a fund balance of \$2,252,646 which is a decrease from 2012 of \$78,611 due to increased operating needs.

Department of Human Services Fund. This fund is also state mandated. It accounts for monies received from property taxes and state and federal grants expended for the local share of many Federal and State public welfare programs. The Department of Human Services ending fund balance in 2013 is \$904,087 which is an increase of \$53,901 from the prior year of \$850,186 and primarily due to conservative spending practices and increase in revenues.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the Logan County Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 26.

BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget twice due to the receipt of unanticipated revenue – once for the receipt of revenue for an American's Disability Act (ADA) grant to improve the walkways around the Court House for safer access. The second time was due to the receipt of various grants to purchase radar equipment for patrol, equipment for the Search and Rescue dive team, bullet proof vests; and, unanticipated money received for Blue Santa Expenses, Sheriff overtime contracted for specific events, DUI enforcement, and staff training in the Sheriff Department. Reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue.
- Unanticipated expenses from fund balance.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounts to \$45,965,541 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 721	\$ 721	\$ 74	\$ 74	\$ 795	\$ 795
Construction in progress	-	707	-	-	-	707
Buildings	8,411	7,458	13,995	7,458	22,406	21,806
Equipment	5,212	5,343	-	33	5,212	5,376
Improvements	225	137	505	540	730	677
Infrastructure	16,823	15,871	-	-	16,823	15,871
Total	\$ 31,391	\$ 30,237	\$ 14,574	\$ 14,995	\$ 45,965	\$ 45,232

Long-term debt. The County had \$13,134,092 in debt outstanding at year-end 2013. Detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

TABLE 4

Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Landfill closure and post closure costs	\$ 1,896	\$ 1,474	\$ -	\$ -	\$ 1,896	\$ 1,474
Compensated absences	997	1,009	-	-	997	1,009
Capital lease obligation-equipment	18	126	-	-	18	126
Capital lease obligation-vehicles	131	35	-	-	131	35
Certificates of participation, net of premium and discount	-	-	10,092	11,161	10,092	11,161
Total	\$ 3,042	\$ 2,644	\$ 10,092	\$ 11,161	\$ 13,134	\$ 13,805

SIGNIFICANT ISSUES

In November of 2000, Logan County voters approved a one-half of one percent (0.5%) sales and use tax to be used for the development of a new Justice Center that includes County and District Courts, District Attorney Offices, Probation Offices, Sheriff Department and Jail. Certificates of Participation were issued for the funding of the construction. The new Logan County Justice Center was completed and ready for occupancy in August 2003. The sales and use tax generated is restricted for repayment of the Certificates of Participation. In October 2010, the Certificates of Participation were refinanced which provided for the Jail facility to be free of debt and also reduced repayment on the Justice Center facility by 5 years. Final payment will be made in December 2021.

The Jail located in the Justice Center is a 110 bed facility. The ongoing expense for maintaining and staffing of the facility continues to increase from year to year. Initially, Logan County contracted with United States Federal Prisons to house Federal Prisoners as well as transporting them. These contracts have diminished as more facilities are competing for prisoners, but agreements with neighboring counties to house their prisoners have been obtained to bring in revenue.

LONG-TERM FINANCIAL PLANNING

Renovation of the Logan County Courthouse began late in 2003 and was completed by June 2013. Initially, grants were obtained from DOLA (\$566,000) and from the Colorado Historical Society (\$458,140) to begin Phase I. Colorado Historical Society requires renovations to meet their requirements for preserving historical buildings when receiving CHS grants. DOLA also supplemented an additional \$150,000 to offset the increased expenses due to inflation. In 2006, Phase II was underway and consisted mainly of retrofitting HVAC systems and related electrical as well as masonry conservation and partial interior rehabilitation. Commissioners, Finance, Planning & Zoning, and Assessor offices were moved to the Logan County Annex to allow for the construction. A new telephone system was also installed during this time. The Commissioners and Finance moved from their temporary offices in the Annex to their newly remodeled offices on the 2nd floor of the Courthouse March 2008. Phase II-Part II began in 2009 and additional grants were awarded from the Colorado Historical Society (\$242,870) and from DOLA (\$233,898). Construction on Phase III began in the spring of 2009. The Treasurer, Clerk & Recorder, and Motor Vehicle Department moved temporarily to the basement while the 1st floor was under renovation. A CHS grant of \$149,000 was awarded for this project. Phase IV construction began in January 2010 and included the interior finishes of the hearing room, 3rd floor, and various other miscellaneous interior items. Grants for \$410,770 (CHS) and \$250,000 (DOLA) were awarded to assist with this phase. CHS also awarded a grant for \$35,000 to enclose mechanical and electrical services in the basement walls and ceiling. The Clerk & Recorder, Motor Vehicle, Assessor and Treasurer Offices were back in their new offices by the close of 2010 with Planning and Zoning returning in 2012. The final phase (Phase V) began construction in early 2013 which included exterior renovations of the dome/roofing, siding, painting, east/west stairs, and added the flag pole back on top of the dome. CHS awarded a grant for \$293,477; however due to state budgetary issues, DOLA was not available for grant funding. A celebration was held on Flag Day, June 14, 2013 to recognize the completion of the renovation and to raise the newly placed flag on the copper dome.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Logan County continues to remain fiscally responsible with a Standard and Poor Rating of A+. In preparing the 2014 budget, the County's assessed value decreased .49% from 261,317,060 to 260,054,690 which made for a reduction of \$600,197 property tax revenue. The County sales tax collected in 2013 increased 3% over 2012. Use tax for the same period decreased 52% which was due to a large expansion of the Fleming wind farm development in 2012 and only smaller projects in 2013. Use tax is generated due to development and the up and down swing from year to year reflects positive activity in the local economy.

The adopted 2014 budgeted expenditures decreased \$2,596,636 from 2013 budgeted amounts mainly due to the courthouse renovation construction and fairground improvements completed in 2013.

NOTES OF INTEREST

The wind farms in Logan County have been an economic plus to the county, and have provided revenue through property tax, building permits and use tax. They also benefit the local economy through employment opportunities and community growth.

In 2013 the Logan County Ambulance Service was in operation for a full year. An Intergovernmental Agreement between Logan County and the City of Sterling was adopted in 2012 with the City of Sterling providing EMT staff and managing the ambulance service with Logan County providing funding through user fees and grants. General Fund set aside \$650,000 in

2012 for initial funding with the expectations to be eventually repaid. In 2013 the Ambulance Service met expectations of service and funding.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

This page intentionally left blank.

Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

LOGAN COUNTY, COLORADO
Statement of Net Position
December 31, 2013

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 11,342,715	\$ 1,382,382	\$ 12,725,097
Receivables	9,246,785	251,484	9,498,269
Inventory	121,788		121,788
Prepaid items	29,253		29,253
Restricted cash and cash investments		1,278,000	1,278,000
Capital assets, net of depreciation	31,391,320	14,574,221	45,965,541
Other assets, net of amortization		61,180	61,180
Total assets	52,131,861	17,547,267	69,679,128
Deferred outflows of resources			
Deferred charges on refundings of bonds		928,653	928,653
Total assets and deferred outflows of resources	\$ 52,131,861	\$ 18,475,920	\$ 70,607,781
Liabilities			
Accounts payable	\$ 725,507		\$ 725,507
Accrued salaries and benefits	258,076		258,076
Unearned grant revenues	563,144		563,144
Accrued interest payable	5,670	\$ 29,846	35,516
Noncurrent liabilities			
Due within one year	104,252	1,070,000	1,174,252
Due in more than one year	2,937,505	9,022,335	11,959,840
Total liabilities	4,594,154	10,122,181	14,716,335
Deferred inflows of resources			
Deferred property tax revenues	7,895,235		7,895,235
Net position			
Net investment in capital assets	31,242,656	5,410,539	36,653,195
Restricted for emergencies	530,328		530,328
Restricted for public safety	401,675		401,675
Restricted for culture and recreation	29,833		29,833
Restricted for debt service		1,278,000	1,278,000
Unrestricted	7,437,980	1,665,200	9,103,180
Total net position	39,642,472	8,353,739	47,996,211
Total liabilities, deferred inflows of resources and net position	\$ 52,131,861	\$ 18,475,920	\$ 70,607,781

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank.

LOGAN COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2013

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 4,301,460	\$ 1,231,440	\$ 68,310	\$ 94,026
Judicial	425,762			
Public safety	4,864,374	1,270,249	159,501	21,582
Health and welfare	4,515,103	28,003	3,197,438	13,608
Auxiliary services	437,610			
Culture and recreation	773,494	474,149	71,550	90,872
Public works	5,745,613	711,562	3,711,238	
Interest on long-term debt	9,386			
Total governmental activities	21,072,802	3,715,403	7,208,037	220,088
Business-type activities				
Finance corporation	923,478	1,664,937		
Total primary government	<u>\$ 21,996,280</u>	<u>\$ 5,380,340</u>	<u>\$ 7,208,037</u>	<u>\$ 220,088</u>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Sale of assets				
Total general revenues				
Change in net position				
Net position at beginning of year, as previously reported				
Prior period adjustment				
Net position at beginning of year, as restated				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (2,907,684)		\$ (2,907,684)
(425,762)		(425,762)
(3,413,042)		(3,413,042)
(1,276,054)		(1,276,054)
(437,610)		(437,610)
(136,923)		(136,923)
(1,322,813)		(1,322,813)
(9,386)		
(9,929,274)	\$ -	(9,919,888)
	741,459	741,459
(9,929,274)	741,459	(9,187,815)
7,926,782		7,926,782
903,891		903,891
1,664,936		1,664,936
110,785		110,785
22,548	4,006	26,554
595,144	40,600	635,744
32,464		32,464
11,256,550	44,606	11,301,156
1,327,276	786,065	2,113,341
38,315,196	7,753,172	46,068,368
	(185,498)	(185,498)
38,315,196	7,567,674	45,882,870
<u>\$ 39,642,472</u>	<u>\$ 8,353,739</u>	<u>\$ 47,996,211</u>

LOGAN COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2013

	General Fund	Road and Bridge Fund	Social Services Fund	Capital Expenditures Fund
Assets				
Cash and cash investments	\$ 5,498,200	\$ 1,851,548	\$ 1,336,426	\$ 494,804
Property taxes receivable	5,407,317	1,040,219	754,159	520,109
Accounts receivable	327,260	458,300	7,782	3,117
Grants receivable		73,051		61,271
Due from other entities			159,285	
Inventory of supplies		121,788		
Prepaid items	26,497	100	1,574	
Total assets	\$ 11,259,274	\$ 3,545,006	\$ 2,259,226	\$ 1,079,301
Liabilities				
Accounts payable	\$ 261,663	\$ 179,138	\$ 68,554	\$ 64,271
Accrued salaries and benefits	175,347	73,003		
Unearned revenues				
Unearned grant revenues	30,718		532,426	
Total liabilities	467,728	252,141	600,980	64,271
Deferred inflows of resources				
Deferred property tax revenues	5,407,317	1,040,219	754,159	520,109
Total deferred inflows of resources	5,407,317	1,040,219	754,159	520,109
Fund balance				
Nonspendable:				
Inventory		121,788		
Prepaid items	26,497	100	1,574	
Noncurrent loans receivable	5,194			
Restricted for:				
Emergencies	526,028			
Public safety				
Culture and recreation				
Committed to:				
Capital improvements				494,921
Public safety				
Public works		2,130,758		
Health and welfare			902,513	
Culture and recreation				
Unassigned	4,826,510			
Total fund balance	5,384,229	2,252,646	904,087	494,921
Total liabilities, deferred inflows of resources and fund balance	\$ 11,259,274	\$ 3,545,006	\$ 2,259,226	\$ 1,079,301

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 2,161,737	\$ 11,342,715
173,431	7,895,235
261,484	1,057,943
	134,322
	159,285
	121,788
1,082	29,253
<u>\$ 2,597,734</u>	<u>\$ 20,740,541</u>
\$ 151,881	\$ 725,507
9,726	258,076
65,994	65,994
	563,144
<u>227,601</u>	<u>1,612,721</u>
173,431	7,895,235
<u>173,431</u>	<u>7,895,235</u>
	121,788
1,082	29,253
	5,194
4,300	530,328
401,675	401,675
29,833	29,833
	494,921
270,787	270,787
1,098,433	3,229,191
122,610	1,025,123
267,982	267,982
	4,826,510
<u>2,196,702</u>	<u>11,232,585</u>
<u>\$ 2,597,734</u>	<u>\$ 20,740,541</u>

LOGAN COUNTY, COLORADO**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2013**

Amounts reported for governmental activities in the statement of
net position are different because:

Total fund balance - governmental funds	\$ 11,232,585
Certain receivables will be collected in the next fiscal year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	65,994
Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	31,391,320
Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(3,047,427)</u>
Net position of the governmental activities	<u><u>\$ 39,642,472</u></u>

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank.

LOGAN COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Road and Bridge Fund	Social Services Fund	Capital Expenditures Fund
Revenues				
Taxes	\$ 7,666,053	\$ 1,561,009	\$ 872,430	\$ 291,454
Licenses and permits	188,527			
Intergovernmental	533,735	3,692,659	2,899,047	476,148
Charges for services	1,176,596	85,498		990
Miscellaneous	329,243	67,947	17,877	78,728
Total revenues	9,894,154	5,407,113	3,789,354	847,320
Expenditures				
Current				
General government	4,062,883	62,579		5,231
Judicial	425,762			
Public safety	3,679,393			
Auxiliary services	406,023			
Health and welfare	338,907		3,735,453	298,391
Culture and recreation				
Public works		5,201,501		
Capital outlay	279,038	347,094		542,860
Debt service				
Principal	145,706			
Interest	10,949			
Reserve for contingency				4,325
Total expenditures	9,348,661	5,611,174	3,735,453	850,807
Excess of revenues over (under) expenditures	545,493	(204,061)	53,901	(3,487)
Other financing sources (uses)				
Sale of assets	13,633	125,450		
Capital lease proceeds	133,331			
Contributed capital				
Transfer in	2,119			
Transfers out				
Total other financing sources (uses)	149,083	125,450	-	-
Net change in fund balance	694,576	(78,611)	53,901	(3,487)
Fund balance at beginning of year	4,689,653	2,331,257	850,186	498,408
Fund balance at end of year	\$ 5,384,229	\$ 2,252,646	\$ 904,087	\$ 494,921

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 215,448	\$ 10,606,394
	188,527
85,678	7,687,267
2,022,986	3,286,070
20,656	514,451
2,344,768	22,282,709
2,716	4,133,409
	425,762
884,862	4,564,255
	406,023
141,425	4,514,176
702,051	702,051
400,595	5,602,096
371,598	1,540,590
	145,706
	10,949
	4,325
2,503,247	22,049,342
(158,479)	233,367
	139,083
	133,331
13,608	13,608
	2,119
(2,119)	(2,119)
11,489	286,022
(146,990)	519,389
2,343,692	10,713,196
<u>\$ 2,196,702</u>	<u>\$ 11,232,585</u>

LOGAN COUNTY, COLORADO**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2013**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ 519,389
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation and amortization in the current period.	1,260,886
In the statement of activities, certain operating expenses - compensated absences, accrued interest and landfill closure and postclosure care costs - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(408,469)
In the statement of activities, the net gain on the sale of land and buildings is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.	(106,619)
The issuance of long-term debt provide current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net position.	(133,331)
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	49,714
Payments related to the capital lease obligation are reported as an expenditures in the governmental funds, however, these payments reduces long-term liabilities in the statement of net position and does not result in an expense in the statement of activities.	145,706
Change in net position of governmental activities	<u>\$ 1,327,276</u>

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank.

LOGAN COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2013

	Business-type Activities
	Enterprise Fund
Assets	
Current assets	
Cash and cash investments	\$ 1,382,382
Accounts receivable	251,484
Total current assets	1,633,866
Noncurrent assets	
Restricted assets	
Cash and cash investments	1,278,000
Capital assets, net of depreciation	14,574,221
Other assets	
Prepaid insurance on certificates of participation, net of amortization	61,180
Total noncurrent assets	15,913,401
Total assets	17,547,267
Deferred outflows of resources	
Deferred charges on refunding of bonds, net of amortization	928,653
Total assets and deferred outflows of resources	\$ 18,475,920

The accompanying notes are an integral part of these financial statements.

	Business-type Activities
	Enterprise Fund
Liabilities	
Current liabilities	
Accrued interest payable	\$ 29,846
Current portion of certificates of participation	1,070,000
Total current liabilities	1,099,846
Noncurrent liabilities	
Certificates of participation, net of premiums and discounts	9,022,335
Total liabilities	10,122,181
Net position	
Net investment in capital assets	5,410,539
Restricted for debt service	1,278,000
Unrestricted	1,665,200
Total net position	8,353,739
Total liabilities and net position	\$ 18,475,920

LOGAN COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2013

	Business-type Activities
	Enterprise Fund
Operating revenues	
Charges for services	\$ 1,664,937
Operating expenses	
General and administrative	44,965
Depreciation	420,665
Total operating expenses	465,630
Operating income	1,199,307
Nonoperating revenues (expenses)	
Earnings on investments	4,006
Miscellaneous revenue	40,600
Interest paid on certificates of participation	(457,848)
Total nonoperating revenues (expenses)	(413,242)
Change in net position	786,065
Net position at beginning of year, as previously reported	7,753,172
Prior period adjustment	(185,498)
Net position at beginning of year, as restated	7,567,674
Net position at end of year	\$ 8,353,739

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

	Business-type Activities
	Enterprise Fund
Cash flows from operating activities	
Receipts from customers	\$ 1,654,380
Payments to suppliers	(37,070)
Net cash provided by operating activities	1,617,310
Cash flows from noncapital financing activities	
Proceeds from settlement funds	40,600
Net cash provided by noncapital financing activities	40,600
Cash flows from capital and related financing activities	
Principal paid on certificates of participation	(1,030,000)
Interest paid on certificates of participation	(378,750)
Net cash used by capital and related financing activities	(1,408,750)
Cash flows from investing activities	
Earnings on investments	4,006
Net cash provided by investing activities	4,006
Net increase in cash and cash equivalents	253,166
Cash and cash equivalents at beginning of year	1,129,216
Cash and cash equivalents at end of year	\$ 1,382,382
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 1,199,307
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	428,560
Changes in assets and liabilities	
Accounts receivable	(10,557)
Net cash provided by operating activities	\$ 1,617,310

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2013

	Agency Fund
	<hr/>
Assets	
Cash and cash investments	\$ 1,596,177
	<hr/>
Total assets	\$ 1,596,177
	<hr/> <hr/>
Liabilities	
Due to other governments	\$ 1,596,177
	<hr/>
Total liabilities	\$ 1,596,177
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Logan County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County's basic financial statements using blended presentation.

Blended component units

Logan County Pest Control District – A separate legal entity according to Colorado State Statutes, is included in the County's basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority – A separate legal entity included in the County's basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County's basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County's major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Social Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Social Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Proprietary funds focus on the determination of the changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation – This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has one item that qualifies for reporting in this category. Accordingly, the item, deferred charges on refunding of bonds, is reported on both the statements of net position. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

so will not be recognized as an inflow of resources (revenue) until that time. The government has only one item that qualifies for reporting in this category. Accordingly, the item, deferred property tax revenues, is reported on both the statement of net position and the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period for which they are levied and that the amounts become available.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15th, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted through passage of adoption and appropriation resolutions.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.6 – Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

A.7 – Cash and cash investments

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pools is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets, but are not reported in the fund financial statements.

Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements. All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Paid Time Off leave

Full-time and part-time employees begin to accrue paid time off leave at the beginning of the first full pay period that they work for the County.

Paid time off leave cannot be used in advance of earning it and no paid time off leave may be taken until after the pay period in which it is accrued. Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
1-5 years	7.5 hours	288 hours
6-10 years	8.5 hours	324 hours
Over 10 years	9.5 hours	360 hours

Sick Leave Transition Reserve

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes only after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

A.15 – Net position

Net position represent the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

A.16 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.17 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.18 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

A.19 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$13,042,505, of which \$2,000,000 was insured and \$11,042,505 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At year-end, the County had the following investment that was not categorized because it is not evidenced by specific securities due to the nature of the investment pool:

Investment type	Fair value	Investment maturities (in years)		
		Less than 1	1-5	6-10
Investment in Colotrust	\$ 2,093,278	\$ 2,093,278	\$ -	\$ -
Government securities	517,855	517,855	-	\$ -
Totals	\$ 2,611,133	\$ 2,611,133	\$ -	\$ -

Interest rate risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk - State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least on nationally recognized rating agency at the time of purchase. At year-end, the County's investments in Colotrust and government securities were rated AAA by Standard and Poor's. The County has no investment policy that would further limit its investment choices.

The following table provides a reconciliation of cash and cash investments on the statement of net assets:

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

Cash	\$ 8,345,512
Certificates of deposit	4,642,629
Colostrust	2,093,278
Government securities	<u>517,855</u>
Total cash and cash investments	<u>\$ 15,599,274</u>
<u>Statement of net position</u>	
Cash and cash investments	\$ 12,725,097
Restricted cash and cash investments	1,278,000
<u>Statement of fiduciary assets and liabilities</u>	
Cash and cash investments	<u>1,596,177</u>
Total	<u>\$ 15,599,274</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 7,895,235	\$ -	\$ 7,895,235
Accounts	1,057,943	251,484	1,309,427
Grants	134,322	-	134,322
Due from other entities	<u>159,285</u>	<u>-</u>	<u>159,285</u>
Total	<u>\$ 9,246,785</u>	<u>\$ 251,484</u>	<u>\$ 9,498,269</u>

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

Note D – Interfund transactions

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Other Governmental Funds	<u>\$ 2,119</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note D – Interfund transactions (continued)

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred \$2,119 from the Fair Fund in order to move a bank account and related activity to the General Fund.

Note E – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 720,556	\$ -	\$ -	\$ 720,556
Construction in progress	<u>707,054</u>	<u>-</u>	<u>(707,054)</u>	<u>-</u>
Total capital assets, not being depreciated:	1,427,610	-	(707,054)	720,556
Capital assets, being depreciated:				
Buildings	10,828,568	427,774	707,054	11,963,396
Equipment	15,158,757	1,097,710	(646,811)	15,609,656
Improvements	423,662	95,645	-	519,307
Infrastructure	<u>24,502,713</u>	<u>1,399,588</u>	<u>-</u>	<u>25,902,301</u>
Total capital assets, being depreciated	<u>50,913,700</u>	<u>3,020,717</u>	<u>60,243</u>	<u>53,994,660</u>
Total capital assets	52,341,310	3,020,717	(646,811)	54,715,216
Less accumulated depreciation for:				
Buildings	(3,370,915)	(181,495)	-	(3,552,410)
Equipment	(9,815,294)	(1,122,213)	540,192	(10,397,315)
Improvements	(286,294)	(8,148)	-	(294,442)
Infrastructure	<u>(8,631,754)</u>	<u>(447,975)</u>	<u>-</u>	<u>(9,079,729)</u>
Total accumulated depreciation	<u>(22,104,257)</u>	<u>(1,759,831)</u>	<u>540,192</u>	<u>(23,323,896)</u>
Governmental activities capital assets, net	<u>\$ 30,237,053</u>	<u>\$ 1,260,886</u>	<u>\$ (106,619)</u>	<u>\$ 31,391,320</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (Continued)

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	17,677,328	-	-	17,677,328
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,094,841</u>	<u>-</u>	<u>-</u>	<u>19,094,841</u>
Total capital assets	19,169,108	-	-	19,169,108
Less accumulated depreciation for:				
Buildings	(3,329,231)	(353,547)	-	(3,682,778)
Equipment	(518,804)	(32,479)	-	(551,283)
Land improvements	<u>(326,187)</u>	<u>(34,639)</u>	<u>-</u>	<u>(360,826)</u>
Total accumulated depreciation	<u>(4,174,222)</u>	<u>(420,665)</u>	<u>-</u>	<u>(4,594,887)</u>
Business-type activities capital assets, net	<u>\$ 14,994,886</u>	<u>\$ (420,665)</u>	<u>\$ -</u>	<u>\$ 14,574,221</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 175,919
Public safety	292,103
Health and welfare	57,444
Auxiliary services	31,587
Culture and recreation	82,179
Public works	<u>1,120,599</u>
Total governmental activities	<u>\$ 1,759,831</u>
Business-type activities	
Justice Center	<u>\$ 420,665</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Landfill closure and postclosure	\$ 1,473,945	\$ 422,038	\$ -	\$ 1,895,983	\$ -
Capital lease obligation-vehicles	125,897	133,331	(128,838)	130,390	85,978
Capital lease obligation-equipment	35,142	-	(16,868)	18,274	18,274
Compensated absences	<u>1,009,115</u>	<u>-</u>	<u>(12,005)</u>	<u>997,110</u>	<u>-</u>
Total	<u>\$ 2,644,099</u>	<u>\$ 555,369</u>	<u>\$ (157,711)</u>	<u>\$ 3,041,757</u>	<u>\$ 104,252</u>

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Certificates of participation	\$ 10,820,000	-	\$ (1,030,000)	\$ 9,790,000	\$ 1,070,000
Bond premium	443,005	-	(50,629)	392,376	-
Bond discount	<u>(101,659)</u>	<u>-</u>	<u>11,618</u>	<u>(90,041)</u>	<u>-</u>
Totals	<u>\$ 11,161,346</u>	<u>\$ -</u>	<u>\$ (1,069,011)</u>	<u>\$ 10,092,335</u>	<u>\$ 1,070,000</u>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (Continued)

The \$1,895,983 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 89 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$217,952 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$2,113,935) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,760,928 and \$353,007, respectively. The County expects to close the cell in the year 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligation-telephone system

In May 2012, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase and install a telephone system at the justice center building. The agreement calls for a lease term of two years. Annual payments of \$19,797 are due June 1st of each year, with a final payment due in June 2014. The average interest rate over the lease term is 8.2%. The capital lease obligation is secured by the telephone system owned by the County. The cost of the telephone system capitalized with this lease is \$54,938.

Capital lease obligation-vehicles

In April 2012, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$46,500 are due April 27th of each year, with a final payment due in April 2014. The average interest rate over the lease term is 6.75%. The capital lease obligation is secured by the four vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$130,865.

In April 2013, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$46,500 are due May 15th of each year, with a final payment due in May 2015. The average interest rate over the lease term is 4.7%. The capital lease obligation is secured by the four vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$133,331.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2014	\$ 112,796
2015	<u>46,500</u>
Total minimum lease payments	159,296
Less amount representing interest	<u>10,632</u>
Present value of future net minimum lease payments	<u>\$ 148,664</u>

Certificates of participation

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

Prior year defeasance of debt

In prior years, the County defeased certain certificates of participation by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased certificates of participation are not included in the County's financial statements. At year-end, \$14,475,000 of certificates of participation outstanding are considered defeased.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 1,070,000	\$ 358,150	\$ 1,428,150
2015	1,115,000	326,050	1,441,050
2016	1,160,000	292,600	1,452,600
2017	1,225,000	257,800	1,482,800
2018	1,295,000	208,800	1,503,800
2019-2021	<u>3,925,000</u>	<u>304,600</u>	<u>4,229,600</u>
Total	<u>\$ 9,790,000</u>	<u>\$ 1,748,000</u>	<u>\$ 11,538,000</u>

A reserve fund of \$1,278,000 is required and is included in the Logan County Justice Center Finance Corporation.

Note G – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$223,590. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk management (continued)

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$245,573. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

Note H – Pension plans

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA). The Plan was established by the State Legislature under Title 24, Article 54 of the Colorado Revised Statutes (CRS), as amended, in order to provide benefits at retirement to employees and officers of the County. At year-end, there were 169 plan members. Plan members are required to contribute at a rate of 4% of covered salary. The County is required to contribute 4% of covered payroll. In accordance with the provisions of the Plan, the County and its employees and officers each contributed \$273,004 to the Plan during the year. Plan provisions and contribution requirements are established and may be amended under Title 24, Article 54, Part 101 of the CRS, as amended. CCOERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to CCOERA, 4949 South Syracuse, Suite 400, Denver, Colorado 80237 or by calling (303) 713-9400 in the Denver metro area, or 1-800-352-0313 from outside the metro area.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note I – Deferred compensation plans

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

Note J – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note K – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note K – Commitments and contingencies (Continued)

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund and the Pest Control Fund in the amount of \$530,328 in satisfaction of this requirement.

Contingent liabilities

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note L – Reconciliation of budgetary and non-budgetary items

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net position in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 1,445,821
Deduct principal paid on certificates of participation	(1,030,000)
Deduct interest paid on certificates of participation in excess of amounts incurred	(1,717)
Add amortization on bond discount, premium charged to interest expense	80,815
Add amortization on prepaid insurance on bonds charged to professional services	7,894
Add depreciation	<u>420,665</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 923,478</u>
Net position reported under the budgetary basis of accounting	\$ 2,973,046
Add capital assets, net of depreciation	14,574,221
Add discount on certificates of participation, net of amortization	90,041
Add deferred charges on refunding of bonds, net of amortization	928,653
Deduct accrued interest payable	(29,846)
Deduct certificates of participation	(9,790,000)
Deduct premium on certificates of participation, net of accretion	<u>(392,376)</u>
Net position reported under the basis of accounting used for financial reporting	<u>\$ 8,353,739</u>

Note M – Restatement of Beginning Net Position

The County adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This statement requires that debt issuance costs, except for any portion related to prepaid insurance costs, to be recognized as an expense in the period incurred. Due to this adoption, certain amounts in the beginning net position in the business-type activities, and major proprietary fund have been restated in the current period as follows:

	Beginning Net Position as Originally Reported	Unamortized Bond Issuance Costs	Beginning Net Position as Restated
Business-type Activities	\$ 7,753,172	\$ (185,498)	\$ 7,567,674
Justice Center Fund	7,753,172	(185,498)	7,567,674

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note N - Noncash program activity

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

	A	B	C	D	E
Program	County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant	County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 235,133	\$ 871	\$ 14,586	\$ 249,719	\$ 15,457
Low-Income Energy Assistance Program	279,278	-	25,831	305,109	25,831
Temporary Assistance for Needy Families	333,304	45,483	402,312	735,616	447,795
Regular Administration	-	-	609,357	609,357	609,357
Child Welfare	1,044,217	211,057	1,417,720	2,461,937	1,628,777
Core Services	140,935	-	332,028	472,963	332,028
Aid to the Needy Disabled	56,593	9,711	-	56,593	9,711
IV-D Administration	-	-	339,458	339,458	339,458
Child Care	209,297	30,040	142,034	351,331	172,074
Miscellaneous	20,000	-	85,816	105,816	85,816
Subtotal	2,318,757	297,162	3,369,142	5,687,899	3,666,304
Food Assistance	3,114,581	10,834	58,315	3,172,896	69,149
Grand Total	\$ 5,433,338	\$ 307,996	\$ 3,427,457	\$ 8,860,795	\$ 3,735,453

- A. Welfare payments authorized by the Logan County Department of Social Services. These county authorizations are paid by the Colorado Department of Human Services by QWEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Social Services Fund - Schedule of Expenditures.

This page intentionally left blank.

**Required Supplementary Information
(Other than Management Discussion & Analysis)**

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – General Fund
- Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – Road and Bridge Fund
- Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – Social Services Fund
- Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – Capital Expenditures Fund

LOGAN COUNTY, COLORADO**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2013**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 7,279,352	\$ 7,279,352	\$ 7,666,053	\$ 386,701
Licenses and permits	40,100	40,100	188,527	148,427
Intergovernmental	283,508	331,173	533,735	202,562
Charges for services	880,450	880,450	1,176,596	296,146
Miscellaneous	272,800	310,261	329,243	18,982
Total revenues	8,756,210	8,841,336	9,894,154	1,052,818
Expenditures				
Current				
General government	3,735,044	3,735,044	3,531,530	203,514
Judicial	425,762	425,762	425,762	-
Public safety	3,864,985	3,911,686	3,679,393	232,293
Auxiliary services	443,227	443,227	406,023	37,204
Health and welfare	338,697	338,697	338,907	(210)
Miscellaneous	1,407,766	1,407,766	531,353	876,413
Debt service				
Principal			145,706	(145,706)
Interest and fiscal charges			10,949	(10,949)
Capital outlay	255,446	293,871	279,038	14,833
Total expenditures	10,470,927	10,556,053	9,348,661	1,207,392
Excess of revenues over (under) expenditures	(1,714,717)	(1,714,717)	545,493	2,260,210
Other financing sources (uses)				
Sale of assets			13,633	13,633
Capital lease proceeds			133,331	133,331
Transfers in			2,119	2,119
Transfers out	(200,000)	(200,000)		200,000
Total other financing sources (uses)	(200,000)	(200,000)	149,083	349,083
Net change in fund balance	\$ (1,914,717)	\$ (1,914,717)	694,576	\$ 2,609,293
Fund balance at beginning of year			4,689,653	
Fund balance at end of year			\$ 5,384,229	

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes	\$ 1,326,893	\$ 1,326,893	\$ 1,561,009	\$ 234,116
Intergovernmental	3,379,000	3,379,000	3,692,659	313,659
Charges for services	60,000	60,000	85,498	25,498
Miscellaneous	18,500	18,500	67,947	49,447
Total revenues	4,784,393	4,784,393	5,407,113	622,720
Expenditures				
General government	60,000	60,000	62,579	(2,579)
Public works	5,318,432	5,318,432	5,201,501	116,931
Capital outlay	350,000	350,000	347,094	2,906
Total expenditures	5,728,432	5,728,432	5,611,174	117,258
Excess of revenues under expenditures	(944,039)	(944,039)	(204,061)	739,978
Other financing sources				
Sale of assets	96,000	96,000	125,450	29,450
Net change in fund balance	\$ (848,039)	\$ (848,039)	(78,611)	\$ 769,428
Fund balance at beginning of year			2,331,257	
Fund balance at end of year			\$ 2,252,646	

LOGAN COUNTY, COLORADO
Social Services Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes	\$ 852,451	\$ 852,451	\$ 872,430	\$ 19,979
Intergovernmental	3,038,152	3,038,152	2,899,047	(139,105)
Miscellaneous	19,500	19,500	17,877	(1,623)
Total revenues	3,910,103	3,910,103	3,789,354	(120,749)
Expenditures				
Health and welfare	4,033,995	4,033,995	3,735,453	298,542
Total expenditures	4,033,995	4,033,995	3,735,453	298,542
Net change in fund balance	\$ (123,892)	\$ (123,892)	53,901	\$ 177,793
Fund balance at beginning of year			850,186	
Fund balance at end of year			\$ 904,087	

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 284,317	\$ 284,317	\$ 291,454	\$ 7,137
Intergovernmental	474,114	474,114	476,148	2,034
Charges for services	500	500	990	490
Miscellaneous	64,810	64,810	78,728	13,918
Total revenues	823,741	823,741	847,320	23,579
Expenditures				
General government	5,500	5,500	5,231	269
Health and welfare	170,817	170,817	298,391	(127,574)
Capital outlay	484,945	484,945	542,860	(57,915)
Reserve for contingency	373,723	373,723	4,325	369,398
Total expenditures	1,034,985	1,034,985	850,807	184,178
Net change in fund balance	<u>\$ (211,244)</u>	<u>\$ (211,244)</u>	(3,487)	<u>\$ 207,757</u>
Fund balance at beginning of year			498,408	
Fund balance at end of year			<u>\$ 494,921</u>	

This page intentionally left blank.

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Schedules of Revenues and Expenditures Budget and Actual
- Road and Bridge Fund – Schedules of Revenues and Expenditures Budget and Actual
- Social Services Fund – Schedules of Revenues and Expenditures Budget and Actual
- Capital Expenditures Fund- Schedules of Revenues and Expenditures Budget and Actual
- Combining Statements and Schedules of Revenues and Expenditures Budget and Actual – Nonmajor Governmental Funds
- Schedules of Revenues and Expenditures Budget and Actual – Enterprise Fund

This page intentionally left blank.

General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

LOGAN COUNTY, COLORADO
General Fund
Schedule of Revenues
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 6,121,352	\$ 6,121,352	\$ 6,125,472	\$ 4,120
Specific ownership	540,000	540,000	700,196	160,196
Delinquent taxes and interest			1,627	1,627
Sales tax	600,000	600,000	733,942	133,942
Use tax	15,000	15,000	98,526	83,526
Tax advertising	3,000	3,000	4,350	1,350
Tax sale			1,940	1,940
Total taxes	7,279,352	7,279,352	7,666,053	386,701
Licenses and permits				
Liquor licenses	600	600	640	40
Building and special use permits	35,000	35,000	171,181	136,181
Zoning fees and permits	4,500	4,500	16,706	12,206
Total licenses and permits	40,100	40,100	188,527	148,427
Intergovernmental				
Cigarette taxes	4,000	4,000	4,667	667
State veterans affairs	1,200	1,200	1,100	(100)
Cost allocation	34,144	34,144	36,241	2,097
Mineral leasing/severance tax			83,782	83,782
Non-county prisoners	100,000	100,000	151,822	51,822
VALE grant	29,582	29,582	28,850	(732)
VOCA grant	33,882	33,882	33,882	-
JAG grant			20,100	20,100
Emergency management	27,400	27,400	34,118	6,718
Emergency medical service	5,000	5,000	2,808	(2,192)
Bulletproof vests grant		1,250	1,250	-
DUI enforcement			11,454	11,454
Search and rescue grant		7,990	7,990	-
Click it or ticket grant			5,737	5,737
Patrol radar grant		4,548	4,537	(11)
Vale scholarship grant			1,991	1,991
ADA improvements grant		33,877	33,877	-
Flood disaster revenue			18,376	18,376
GIS grant	33,000	33,000	34,433	1,433
NJC contract fairground facilities	15,300	15,300	16,720	1,420
Total intergovernmental	283,508	331,173	533,735	202,562

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Charges for services				
Rents	96,000	96,000	102,829	6,829
Heritage Center rental	1,500	1,500	1,675	175
Exhibit center rent	4,000	4,000	1,835	(2,165)
Extention office fair revenue	3,650	3,650	5,250	1,600
Clarence Corner revenue			180	180
Inmate phone revenue	17,000	17,000	17,887	887
Sheriff's office commissary	25,000	25,000	51,068	26,068
Concealed weapons permit fees	4,000	4,000	28,822	24,822
Vehicle inspection fees	1,500	1,500	2,595	1,095
Fingerprint card fees	1,800	1,800	1,380	(420)
Sheriff's fees	30,000	30,000	40,021	10,021
Sheriff CMH fee			5,519	5,519
County clerk's fees	200,000	200,000	299,224	99,224
County treasurer's fees	300,000	300,000	354,079	54,079
County clerk's registration fees	140,000	140,000	159,629	19,629
County court fees	7,000	7,000	5,681	(1,319)
Public trustee fees	20,000	20,000	29,276	9,276
Uninsured motorist fees	25,000	25,000	20,814	(4,186)
Election fees			45,252	45,252
Assessor's fees	4,000	4,000	3,580	(420)
Total charges for services	880,450	880,450	1,176,596	296,146
Miscellaneous				
Earnings on investments	15,000	15,000	19,759	4,759
Reimbursement of fuel taxes			84	84
Reimbursement of salary	25,000	25,000	39,155	14,155
Reimbursement for county attorney	100,000	100,000	102,335	2,335
Reimbursement for lodging tax salary	30,000	30,000	30,000	-
Reimbursement for sheriff salary		30,039	22,051	(7,988)
Proceeds from insurance claims			8,983	8,983
CCCOERA forfeitures			5,744	5,744
Work release	30,000	30,000	22,549	(7,451)
Clerk E-recording	20,000	20,000	7,095	(12,905)
Sheriff revenue - restitution	15,000	15,000	21,016	6,016
Proceeds from seizures	1,000	1,000	140	(860)

(Continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Revenues
Budget and Actual
For the Year Ended December 31, 2013

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Reimbursement of expenditures		3,522	24,157	20,635
Silver sneaker revenue	2,800	2,800	5,999	3,199
Other	9,000	9,000	8,055	(945)
Blue santa revenue		3,900	4,020	120
Sheriff miscellaneous revenue			350	350
Sheriff posse revenue	8,500	8,500	4,882	(3,618)
Sheriff admin revenue	1,500	1,500	1,731	231
Gary DeSoto revenue	15,000	15,000	1,138	(13,862)
Total miscellaneous	272,800	310,261	329,243	18,982
Total revenue	<u>\$ 8,756,210</u>	<u>\$ 8,841,336</u>	<u>\$ 9,894,154</u>	<u>\$ 1,052,818</u>

This page intentionally left blank.

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
General government				
Commissioners				
Salaries	\$ 254,428	\$ 254,428	\$ 254,530	\$ (102)
Social security	15,775	15,775	15,159	616
Medicare	3,689	3,689	3,545	144
Workman's compensation	890	890	890	-
Retirement	10,177	10,177	10,181	(4)
Health insurance	37,140	37,140	21,309	15,831
Life insurance	335	335	281	54
Disability insurance	445	445	447	(2)
Unemployment insurance	237	237	200	37
Office supplies	4,600	4,600	3,242	1,358
Professional services	20,100	20,100		20,100
Telephone	4,000	4,000	3,449	551
Postage	600	600	326	274
Advertising	5,000	5,000	6,801	(1,801)
Maintenance on equipment	500	500	330	170
Maintenance contracts	1,500	1,500	1,281	219
Miscellaneous	300	300	228	72
Dues and meetings	9,000	9,000	9,938	(938)
Subtotal	368,716	368,716	332,137	36,579
Capital outlay	800	800		800
Total commissioners	369,516	369,516	332,137	37,379
Attorney				
Salaries	198,321	198,321	199,484	(1,163)
Social security	12,296	12,296	12,271	25
Medicare	2,876	2,876	2,870	6
Workman's compensation	563	563	563	-
Retirement	7,933	7,933	6,891	1,042
Health insurance	22,284	22,284	20,953	1,331
Life insurance	201	201	145	56
Disability insurance	1,120	1,120	1,070	50
Unemployment insurance	595	595	594	1
Office supplies	1,900	1,900	1,394	506
Library	2,800	2,800	2,539	261
Professional services			15	(15)
Telephone	2,000	2,000	1,633	367
Postage	200	200	108	92

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Advertising and legal notices	300	300	75	225
Maintenance on equipment	500	500		500
Travel and transportation	500	500	688	(188)
Dues and meetings	4,139	4,139	2,419	1,720
Total attorney	258,528	258,528	253,712	4,816
Surveyor				
Salaries	3,300	3,300		3,300
Total surveyor	3,300	3,300	-	3,300
Planning and zoning				
Salaries	77,747	77,747	64,056	13,691
Social security	4,820	4,820	3,826	994
Medicare	1,127	1,127	895	232
Workman's compensation	234	234	234	-
Retirement	3,110	3,110	2,036	1,074
Health insurance	14,856	14,856	9,250	5,606
Life insurance	134	134	77	57
Disability insurance	439	439	254	185
Office supplies	2,400	2,400	1,058	1,342
Compensation of boards	400	400	520	(120)
Contract services	5,000	5,000	2,077	2,923
Telephone	1,000	1,000	481	519
Postage	500	500	194	306
Travel and transportation	1,000	1,000	564	436
Advertising	200	200	955	(755)
Unemployment insurance	233	233	185	48
Maintenance on equipment	500	500	1,543	(1,043)
Maintenance contracts	1,000	1,000	758	242
Miscellaneous	50	50		50
Dues and meetings	1,800	1,800	139	1,661
Staff training	3,000	3,000	733	2,267
Subtotal	119,550	119,550	89,835	29,715
Capital outlay			3,204	(3,204)
Total planning and zoning	119,550	119,550	93,039	26,511

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Finance				
Salaries	116,771	116,771	116,591	180
Social security	7,240	7,240	7,032	208
Medicare	1,693	1,693	1,645	48
Workman's compensation	293	293	293	-
Retirement	4,671	4,671	4,663	8
Health insurance	22,284	22,284	22,020	264
Life insurance	201	201	201	-
Disability insurance	659	659	658	1
Office supplies	4,550	4,550	4,699	(149)
Telephone	1,200	1,200	677	523
Postage	1,200	1,200	828	372
Unemployment insurance	350	350	340	10
Maintenance on equipment	300	300	462	(162)
Maintenance contracts	1,000	1,000	444	556
Financial system	30,487	30,487	29,787	700
Miscellaneous	200	200		200
Dues and meetings	225	225	386	(161)
Staff training	300	300	285	15
Total finance	193,624	193,624	191,011	2,613
Information technologies				
Professional services	50,000	50,000	2,159	47,841
System networking	25,000	25,000	66,696	(41,696)
Large format printer	1,300	1,300	1,228	72
County web site	2,500	2,500	185	2,315
Total information technologies	78,800	78,800	70,268	8,532
Clerk and recorder				
Salaries	306,156	306,156	304,229	1,927
Social security	18,982	18,982	17,987	995
Medicare	4,439	4,439	4,207	232
Workman's compensation	800	800	800	-
Retirement	12,126	12,126	9,892	2,234
Health insurance	66,852	66,852	63,887	2,965
Life insurance	603	603	555	48
Disability insurance	1,381	1,381	1,349	32
Office supplies	8,400	8,400	8,763	(363)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Professional services			85	(85)
Clerk digitization	38,857	38,857	37,051	1,806
Telephone	5,000	5,000	3,870	1,130
Postage	18,000	18,000	13,289	4,711
Travel and transportation	250	250	35	215
Advertising	250	250	278	(28)
Unemployment insurance	743	743	702	41
Maintenance on equipment	500	500	170	330
Maintenance contracts	4,300	4,300	2,875	1,425
Software maintenance contract	32,424	32,424	32,424	-
District recovery server	5,610	5,610	5,610	-
Building rental	100	100	103	(3)
Miscellaneous	200	200		200
E-Recording	20,000	20,000	7,095	12,905
Uninsured motorist fees	25,000	25,000	20,814	4,186
Dues and meetings	3,500	3,500	2,411	1,089
Subtotal	574,473	574,473	538,481	35,992
Capital outlay			961	(961)
Total clerk and recorder	574,473	574,473	539,442	35,031
Elections				
Election judges	25,000	25,000	29,640	(4,640)
Social security			311	(311)
Medicare			73	(73)
Workman's compensation	446	446	446	-
Office supplies	25,000	25,000	35,374	(10,374)
Professional services	1,250	1,250	864	386
Telephone	120	120	86	34
Postage	6,500	6,500	3,096	3,404
Travel and transportation	900	900		900
Advertising	1,000	1,000	351	649
Unemployment insurance			81	(81)
Maintenance contracts	8,509	8,509	8,509	-
Warranty maintenance	15,834	15,834	8,033	7,801
Miscellaneous	800	800	1,329	(529)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Dues and meetings	150	150		150
HAVA compliance	300	300		300
Staff training	100	100	233	(133)
Subtotal	85,909	85,909	88,426	(2,517)
Capital outlay	25,746	59,623	37,174	22,449
Total elections	111,655	145,532	125,600	19,932
Treasurer				
Salaries	184,546	184,546	181,735	2,811
Social security	11,442	11,442	10,813	629
Medicare	2,676	2,676	2,529	147
Workman's compensation	441	441	441	-
Retirement	6,582	6,582	5,704	878
Health insurance	29,712	29,712	28,259	1,453
Life insurance	268	268	248	20
Disability insurance	595	595	596	(1)
Office supplies	14,000	14,000	8,622	5,378
Professional services			2,887	(2,887)
Telephone	2,800	2,800	2,028	772
Postage	12,000	12,000	11,284	716
Travel and transportation	150	150		150
Advertising	7,000	7,000	2,449	4,551
Unemployment insurance	378	378	368	10
Bonds			10	(10)
Maintenance on equipment	700	700	935	(235)
Maintenance contracts	500	500	673	(173)
Treasurer system	92,832	92,832	94,192	(1,360)
Treasurer web page	6,000	6,000	6,000	-
Miscellaneous	700	700	363	337
Dues and meetings	750	750	2,250	(1,500)
Staff training	3,750	3,750	1,448	2,302
Subtotal	377,822	377,822	363,834	13,988
Capital outlay			6,830	(6,830)
Total treasurer	377,822	377,822	370,664	7,158

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Public trustee				
Salary	12,500	12,500	12,500	-
Social security	775	775	683	92
Medicare	181	181	160	21
Workman's compensation	34	34	34	-
Retirement	500	500	500	-
Health insurance	1,253	1,253	1,292	(39)
Life insurance	13	13	12	1
Professional services			190	(190)
Travel and transportation			135	(135)
Office supplies and postage	500	500		500
Dues and meetings	2,150	2,150	451	1,699
Subtotal	17,906	17,906	15,957	1,949
Capital outlay			268	(268)
Total public trustee	17,906	17,906	16,225	1,681
Assessor				
Salaries	392,623	392,623	400,240	(7,617)
Social security	24,343	24,343	22,980	1,363
Medicare	5,693	5,693	5,378	315
Workman's compensation	4,969	4,969	4,969	-
Retirement	15,705	15,705	15,976	(271)
Health insurance	74,280	74,280	57,642	16,638
Life insurance	670	670	650	20
Disability insurance	1,887	1,887	1,934	(47)
Office supplies	8,500	8,500	8,249	251
Appraisal subscriptions	1,000	1,000	738	262
Professional services	34,300	34,300	39,950	(5,650)
Telephone	4,000	4,000	2,959	1,041
Postage	6,500	6,500	6,836	(336)
Travel and transportation	3,000	3,000	2,172	828
Advertising	500	500	245	255
Unemployment insurance	1,002	1,002	941	61
Maintenance on equipment	1,000	1,000	643	357
Maintenance contracts	2,200	2,200	3,987	(1,787)
Assessment software support	85,000	85,000	82,433	2,567
Assessment spatialest	6,000	6,000	5,700	300
GIS mapping system	50,000	50,000	33,501	16,499

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Software and hardware support			983	(983)
Miscellaneous	100	100	141	(41)
Dues and meetings	7,200	7,200	5,936	1,264
Staff training	7,000	7,000	6,756	244
Subtotal	737,472	737,472	711,939	25,533
Capital outlay			13,933	(13,933)
Total assessor	737,472	737,472	725,872	11,600
Maintenance of buildings				
Salaries	261,249	261,249	233,783	27,466
Social security	16,197	16,197	13,372	2,825
Medicare	3,788	3,788	3,127	661
Workman's compensation	10,480	10,480	10,480	-
Retirement	10,645	10,645	7,677	2,968
Health insurance	59,424	59,424	50,991	8,433
Life insurance	536	536	466	70
Disability insurance	1,331	1,331	1,217	114
Operating supplies	3,000	3,000	2,021	979
Gas, oil and antifreeze	3,000	3,000	3,507	(507)
Maintenance supplies	2,500	2,500	358	2,142
Maintenance on pickup			741	(741)
Professional services			687	(687)
Telephone	3,000	3,000	2,291	709
Advertising	200	200	409	(209)
Unemployment insurance	784	784	648	136
Utilities	2,400	2,400	2,495	(95)
Maintenance on building	1,000	1,000	167	833
Maintenance on equipment	1,000	1,000	11	989
Miscellaneous	200	200		200
Staff training	1,000	1,000	294	706
Flood expenses			5,018	(5,018)
Total maintenance of buildings	381,734	381,734	339,760	41,974
Maintenance - courthouse				
Operating supplies	15,000	15,000	10,460	4,540
Maintenance supplies	1,200	1,200	1,066	134
Professional services	8,000	8,000	7,081	919

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Telephone	1,000	1,000	350	650
Utilities	70,000	70,000	57,508	12,492
Maintenance on building	15,000	15,000	19,166	(4,166)
Gazebo	13,000	13,000	10,578	2,422
Grass and tree replacement	1,000	1,000		1,000
Maintenance on equipment	3,000	3,000	37	2,963
Maintenance contracts	6,910	6,910	5,417	1,493
Equipment rental	300	300	210	90
Christmas lighting			2,568	(2,568)
Total maintenance - courthouse	134,410	134,410	114,441	19,969
Maintenance - justice center				
Operating supplies	35,000	35,000	26,028	8,972
Maintenance supplies	3,000	3,000	1,812	1,188
Professional services	5,700	5,700	10,250	(4,550)
Telephone	3,000	3,000	2,969	31
Utilities	225,000	225,000	242,866	(17,866)
Maintenance on building	20,000	20,000	28,190	(8,190)
Maintenance on equipment	3,000	3,000	2,709	291
Maintenance contracts	15,000	15,000	22,325	(7,325)
Miscellaneous	500	500		500
Total maintenance - justice center	310,200	310,200	337,149	(26,949)
Maintenance - central services				
Operating supplies	4,000	4,000	6,220	(2,220)
Maintenance supplies	1,000	1,000	747	253
Professional services	2,000	2,000	3,207	(1,207)
Utilities	45,000	45,000	37,980	7,020
Maintenance on building	6,500	6,500	5,797	703
Maintenance on equipment	500	500	290	210
Maintenance contracts	2,000	2,000	1,977	23
Total maintenance - central services	61,000	61,000	56,218	4,782

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance - heritage building				
Operating supplies	2,500	2,500	2,338	162
Maintenance supplies	300	300	217	83
Professional services	3,000	3,000	1,865	1,135
Utilities	20,000	20,000	18,687	1,313
Maintenance on building	3,000	3,000	4,335	(1,335)
Maintenance on equipment	1,000	1,000		1,000
Maintenance contracts	1,500	1,500	920	580
Equipment rental	300	300		300
Total maintenance - heritage building	31,600	31,600	28,362	3,238
Total general government	3,761,590	3,795,467	3,593,900	201,567
Central purchases				
Capital outlay	226,700	231,248	205,793	25,455
Judicial				
District attorney				
Professional services	425,762	425,762	425,762	-
Total judicial	425,762	425,762	425,762	-
Public safety				
Sheriff				
Salaries	1,070,970	1,101,009	1,048,487	52,522
Social security	66,400	66,400	63,838	2,562
Medicare	15,529	15,529	14,932	597
Workman's compensation	34,865	34,865	34,865	-
Retirement	39,094	39,094	36,856	2,238
Health insurance	185,700	185,700	162,663	23,037
Life insurance	1,675	1,675	1,405	270
Disability insurance	5,414	5,414	4,940	474
Office supplies	6,000	6,000	3,907	2,093
Operating supplies	10,000	10,000	14,253	(4,253)
Duty and training ammunition	5,000	5,000	3,705	1,295
Professional services	500	500	52	448
E 911 dispatching services	195,716	195,716	195,716	-
Concealed weapons permit	800	800	1,025	(225)
Sexual assault kits/exams	2,500	2,500	500	2,000
Drug awareness program	7,000	7,000	3,091	3,909

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Blue santa		3,900	1,477	2,423
Telephone	20,000	20,000	21,016	(1,016)
Postage	4,000	4,000	3,616	384
Travel and transportation	60,000	60,000	67,363	(7,363)
Advertising			129	(129)
Unemployment insurance	2,985	2,985	2,895	90
Maintenance on cars	30,000	30,000	43,273	(13,273)
Maintenance on equipment	2,000	2,000	2,748	(748)
Maintenance contracts	12,000	12,000	9,108	2,892
ICAC grant	600	600		600
Miscellaneous	250	250	179	71
Dues and meetings	8,000	8,000	5,371	2,629
Vale scholarship			1,991	(1,991)
Uniforms	4,000	4,000	6,749	(2,749)
Task force	2,000	2,000	915	1,085
Vests	5,000	6,250	3,219	3,031
Search and rescue	2,196	10,186	12,528	(2,342)
Staff training	5,000	8,522	12,313	(3,791)
Psychological evaluations	500	500	1,330	(830)
Investigative work	7,500	7,500	7,891	(391)
Savings and checking	1,000	1,000	300	700
Sheriff admin expenditures	1,500	1,500	1,784	(284)
Subtotal	1,815,694	1,862,395	1,796,430	65,965
Capital outlay			7,541	(7,541)
Total sheriff	1,815,694	1,862,395	1,803,971	58,424
Jail				
Salaries	959,371	959,371	865,788	93,583
Social security	59,481	59,481	51,770	7,711
Medicare	13,911	13,911	12,107	1,804
Workman's compensation	38,632	38,632	38,632	-
Retirement	34,026	34,026	25,681	8,345
Health insurance	193,128	193,128	144,623	48,505
Life insurance	1,742	1,742	1,317	425
Disability insurance	5,188	5,188	4,169	1,019
Office supplies	3,000	3,000	4,331	(1,331)
Operating supplies	25,000	25,000	29,895	(4,895)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Food and meals	250,000	250,000	230,010	19,990
Professional services	2,000	2,000	1,137	863
Other medical	2,000	2,000	663	1,337
Medical service agreement	175,309	175,309	180,702	(5,393)
Inmate insurance	4,560	4,560	4,845	(285)
Television	1,500	1,500	1,560	(60)
Travel and transportation	7,500	7,500	8,666	(1,166)
Inmate transport services	8,000	8,000	11,933	(3,933)
Unemployment insurance	2,878	2,878	2,505	373
Maintenance on equipment	1,000	1,000	7,722	(6,722)
Maintenance contracts	20,000	20,000	2,816	17,184
Miscellaneous	200	200		200
Dues and meetings	350	350	350	-
Securus tech grant	8,600	8,600	4,629	3,971
Commissary account	25,000	25,000	45,340	(20,340)
Total jail	1,842,376	1,842,376	1,681,191	161,185
Coroner				
Salaries	60,600	60,600	58,650	1,950
Social security	3,757	3,757	3,478	279
Medicare	879	879	813	66
Workman's compensation	336	336	336	-
Retirement	1,324	1,324	1,324	-
Health insurance	7,428	7,428	7,340	88
Life insurance	67	67	67	-
Office supplies	100	100	87	13
Operating supplies	1,100	1,100	1,092	8
Autopsies	23,000	23,000	22,335	665
Case consultants	500	500		500
Secretarial	250	250	250	-
Toxicology	5,300	5,300	7,100	(1,800)
Transport	8,000	8,000	8,350	(350)
Unemployment insurance	83	83	77	6
Telephone	625	625	554	71
Travel and transportation	100	100		100
Dues and meetings	1,900	1,900	2,085	(185)
Education	1,200	1,200	589	611
Subtotal	116,549	116,549	114,527	2,022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Capital outlay	950	950	950	-
Total coroner	117,499	117,499	115,477	2,022
Victim's assistant				
Salaries	52,326	52,326	52,326	-
Social security	3,262	3,262	3,220	42
Medicare	763	763	753	10
Workman's compensation	248	248	248	-
Retirement	2,093	2,093	2,093	-
Health insurance	7,428	7,428	7,340	88
Life insurance	38	38	37	1
Disability insurance	295	295	295	-
Office supplies	1,689	1,689	1,336	353
Travel and transportation	900	900	561	339
Unemployment insurance	158	158	156	2
Dues and meetings	2,500	2,500	2,121	379
Total victim's assistant	71,700	71,700	70,486	1,214
Sheriff posse				
Workman's compensation	666	666	666	-
Operating supplies	100	100		100
Travel and transportation				-
Utilities	2,600	2,600	2,727	(127)
Maintenance on buildings	1,500	1,500	1,122	378
Maintenance on equipment	300	300		300
Maintenance on vehicles	1,500	1,500	705	795
Reloading and training	3,500	3,500	2,822	678
Sheriff posse account	8,500	8,500	8,717	(217)
Total sheriff posse	18,666	18,666	16,759	1,907
Total public safety	3,865,935	3,912,636	3,687,884	224,752

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Auxiliary services				
Extension				
Salaries	151,589	151,589	139,376	12,213
Social security	7,873	7,873	6,402	1,471
Medicare	1,842	1,842	1,497	345
Workman's compensation	1,749	1,749	1,749	-
Retirement	4,600	4,600	4,617	(17)
Health insurance	22,284	22,284	22,020	264
Life insurance	201	201	192	9
Disability insurance	649	649	652	(3)
Office supplies	5,000	5,000	3,108	1,892
Agronomy agent	1,100	1,100	1,100	-
Telephone	2,000	2,000	1,267	733
Postage	1,100	1,100	1,015	85
Travel and transportation	1,500	1,500	801	699
Advertising	300	300		300
Unemployment insurance	381	381	310	71
Maintenance on vehicles	1,000	1,000	890	110
Maintenance on equipment	1,500	1,500	550	950
Maintenance contracts	4,000	4,000	2,860	1,140
Building rentals	15,900	15,900	15,900	-
Staff training	2,500	2,500	497	2,003
Dues and meetings	2,500	2,500	5,626	(3,126)
Food and meals	1,500	1,500	915	585
Prizes and awards	5,000	5,000	6,335	(1,335)
Premium payout	8,100	8,100	7,273	827
Special events	600	600	601	(1)
Judging services	5,000	5,000	5,862	(862)
Brand inspections	150	150		150
Retinal scanning	400	400	168	232
Programs and printing	200	200	550	(350)
Scale maintenance	125	125		125
Equipment rental	200	200		200
Equipment reserve	10,000	10,000		10,000
Miscellaneous	600	600	36	564
Subtotal	261,443	261,443	232,169	29,274
Capital outlay	600	600	2,384	(1,784)
Total extension	262,043	262,043	234,553	27,490

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Fairgrounds				
Salaries	20,000	20,000	19,760	240
Social security	1,240	1,240	1,201	39
Medicare	290	290	281	9
Workman's compensation	210	210	210	-
Health insurance			934	(934)
Life insurance			8	(8)
Operating supplies	7,000	7,000	7,585	(585)
Gas, oil and antifreeze	4,000	4,000	3,351	649
Maintenance supplies	5,000	5,000	2,535	2,465
Contract services	1,000	1,000	1,574	(574)
Telephone	2,000	2,000	1,923	77
Postage	100	100	4	96
Advertising	100	100	56	44
Unemployment insurance	60	60	58	2
Utilities	40,000	40,000	44,374	(4,374)
Logan well users	900	900	444	456
Maintenance on buildings			7,577	(7,577)
Maintenance on equipment	3,000	3,000	4,706	(1,706)
Miscellaneous	500	500		500
Equipment rental	350	350	317	33
Total fairgrounds	85,750	85,750	96,898	(11,148)
Veterans office				
Workman's compensation	17	17	17	-
Office supplies	600	600	459	141
Telephone	400	400	373	27
Postage and box rent	120	120	12	108
Travel and transportation	4,200	4,200	2,325	1,875
Maintenance contracts	75	75	37	38
Dues and meetings	2,170	2,170	1,680	490
Total veterans office	7,582	7,582	4,903	2,679
Heritage center				
Salaries	34,418	34,418	35,921	(1,503)
Social security	2,134	2,134	2,184	(50)
Medicare	499	499	511	(12)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Workman's compensation	91	91	91	-
Retirement	1,329	1,329	1,334	(5)
Health insurance	7,428	7,428	7,340	88
Life insurance	67	67	67	-
Disability insurance	188	188	188	-
Office supplies	350	350	379	(29)
Operating supplies	500	500		500
Maintenance supplies	100	100		100
Silver Sneaker expenses	2,800	2,800	1,221	1,579
Professional services	195	195	650	(455)
Telephone	1,250	1,250	1,311	(61)
Unemployment insurance	103	103	106	(3)
Postage	75	75	213	(138)
Maintenance on vehicles	1,800	1,800		1,800
Maintenance contracts			272	(272)
Reimbursed expenses			(7)	7
Advertising	1,000	1,000		1,000
Staff training	425	425		425
Subtotal	54,752	54,752	51,781	2,971
Capital outlay	650	650		650
Total heritage center	55,402	55,402	51,781	3,621
Desoto youth				
Operating supplies	200	200	28	172
Utilities	8,000	8,000	6,957	1,043
Maintenance on buildings			427	(427)
Desoto financial expense	15,000	15,000	2,360	12,640
Total desoto youth	23,200	23,200	9,772	13,428
Library				
Bookmobile	10,000	10,000	10,000	-
Fleming	250	250	250	-
Crook	250	250	250	-
Total library	10,500	10,500	10,500	-
Total auxiliary services	444,477	444,477	408,407	36,070

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Health and welfare				
Health department	210,529	210,529	210,529	-
Total health department	210,529	210,529	210,529	-
Mental health				
Centennial mental health	42,892	42,892	42,892	-
Eastern Colorado services	85,276	85,276	85,276	-
Senate bill 10-175			210	(210)
Total mental health	128,168	128,168	128,378	(210)
Total health and welfare	338,697	338,697	338,907	(210)
Tourist information center				
Salaries	46,516	46,516	47,973	(1,457)
Social security	2,884	2,884	2,983	(99)
Medicare	674	674	698	(24)
Workman's compensation	113	113	113	-
Retirement	735	735	834	(99)
Health insurance	7,428	7,428	7,340	88
Life insurance	67	67	58	9
Disability insurance	178	178	179	(1)
Telephone	300	300	300	-
Staff training	200	200		200
Unemployment insurance	140	140	144	(4)
Total tourist information center	59,235	59,235	60,622	(1,387)
Intergovernmental cooperation				
NECALG	20,000	20,000	20,000	-
NECTA	60,000	60,000	60,000	-
Total intergovernmental cooperation	80,000	80,000	80,000	-

(continued)

LOGAN COUNTY, COLORADO
General Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous account				
Gravel permits annual fee	14,000	14,000	7,620	6,380
Miscellaneous reserve	5,000	5,000	10,423	(5,423)
Abatement refunds	5,000	5,000	317	4,683
Logan county chamber dues	600	600	600	-
Christmas	7,000	7,000	6,729	271
CCI dues	12,582	12,582	12,582	-
Postage machine	3,500	3,500	4,351	(851)
Unemployment account services	1,016	1,016	1,046	(30)
Property liability insurance	116,305	116,305	116,305	-
Auditing and budgeting	12,000	12,000	12,357	(357)
Maintenance - county vehicles	3,000	3,000	2,151	849
Children water festival	500	500	500	-
Cafeteria plan expense	3,800	3,800	3,792	8
Clarence Corner			680	(680)
Literacy coalition	2,000	2,000		2,000
Small business development	5,000	5,000	5,000	-
Baby Bear Hugs	3,000	3,000	3,000	-
Heritage festival donation	1,500	1,500	1,500	-
Treasurers fees	134,000	134,000	139,097	(5,097)
EMS subsidy	4,800	4,800	2,808	1,992
Emergency manager	27,400	27,400	14,077	13,323
Reimbursed expenditures			206	(206)
LC chamber marketing	5,000	5,000	5,000	-
Communications tower utilities	6,500	6,500	5,090	1,410
Economic development	28,000	28,000	28,000	-
Cooperating ministry	7,500	7,500	7,500	-
Fire fighting reserve	10,000	10,000		10,000
Contingency reserve	849,528	849,528		849,528
Total miscellaneous account	1,268,531	1,268,531	390,731	877,800
Debt service				
Principal			145,706	(145,706)
Interest and fiscal charges			10,949	(10,949)
Total debt service	-	-	156,655	(156,655)
Total expenditures	<u>\$ 10,470,927</u>	<u>\$ 10,556,053</u>	<u>\$ 9,348,661</u>	<u>\$ 1,207,392</u>

Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Schedule of Revenues
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 653,293	\$ 653,293	\$ 653,583	\$ 290
Specific ownership	58,000	58,000	74,729	16,729
Delinquent taxes and interest	600	600	229	(371)
Sales tax	600,000	600,000	733,942	133,942
Use tax	15,000	15,000	98,526	83,526
Total taxes	1,326,893	1,326,893	1,561,009	234,116
Intergovernmental				
Flood disaster revenue			106,700	106,700
Highway users tax	3,330,000	3,330,000	3,533,857	203,857
Motor vehicle fee \$1.50	20,000	20,000	21,700	1,700
Motor vehicle fee \$2.50	29,000	29,000	30,402	1,402
Total intergovernmental	3,379,000	3,379,000	3,692,659	313,659
Charges for services				
Materials and services	40,000	40,000	68,973	28,973
CDL testing fees	20,000	20,000	16,525	(3,475)
Total charges for services	60,000	60,000	85,498	25,498
Miscellaneous revenue				
Insurance proceeds			7,907	7,907
Salary reimbursement			3,765	3,765
Refund of expenditures	18,500	18,500	56,275	37,775
Total miscellaneous	18,500	18,500	67,947	49,447
Total revenues	\$ 4,784,393	\$ 4,784,393	\$ 5,407,113	\$ 622,720

This page intentionally left blank.

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 60,000	\$ 60,000	\$ 62,579	\$ (2,579)
Public works				
Salaries	1,642,136	1,642,136	1,518,486	123,650
Social security	101,812	101,812	89,924	11,888
Medicare	23,811	23,811	21,031	2,780
Workman's compensation	92,807	92,807	92,807	-
Retirement	63,365	63,365	55,367	7,998
Health insurance	304,548	304,548	278,788	25,760
Life insurance	2,747	2,747	2,244	503
Disability insurance	8,840	8,840	8,155	685
Office supplies	1,200	1,200	1,333	(133)
Shop supplies	5,000	5,000	3,382	1,618
Rug and uniform cleaning	4,000	4,000	3,480	520
Road construction supplies	25,000	25,000	40,091	(15,091)
Crack filling	20,000	20,000	20,678	(678)
Freight	13,000	13,000	11,720	1,280
Sealcoat	225,000	225,000	237,419	(12,419)
Road oil overlay	1,000,000	1,000,000	991,282	8,718
Patching	20,000	20,000	27,478	(7,478)
Gravel and sand	50,000	50,000	41,453	8,547
Culverts	20,000	20,000	18,118	1,882
Steel and iron	3,000	3,000	2,556	444
Road signs	15,000	15,000	14,055	945
Paint	15,000	15,000	14,573	427
Chemicals	20,000	20,000	20,000	-
Gas, oil and antifreeze	650,000	650,000	660,332	(10,332)
Tires and tubes	60,000	60,000	57,707	2,293
Maintenance on equipment	125,000	125,000	146,654	(21,654)
Maintenance on autos	75,000	75,000	82,661	(7,661)
Repair on county vehicles	12,000	12,000	12,636	(636)
Small tools	1,500	1,500	2,679	(1,179)
Professional services			14,574	(14,574)
Telephone and postage	3,800	3,800	3,789	11
Advertising and legal notices	300	300	236	64
Property and liability insurance	50,079	50,079	50,079	-
Unemployment insurance	4,926	4,926	4,352	574
Utilities	30,000	30,000	33,817	(3,817)
Maintenance on buildings	5,000	5,000	1,076	3,924
Maintenance on radios	500	500	332	168

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance contracts	360	360	405	(45)
Rentals of buildings and land	670	670	825	(155)
Rentals of equipment	5,000	5,000	12,080	(7,080)
Miscellaneous	1,000	1,000	776	224
Staff training	1,500	1,500	795	705
CDL testing	1,500	1,500	639	861
Meeting expense			23	(23)
Bridge repair and replacement	500,000	500,000	488,082	11,918
Municipalities	108,474	108,474	108,325	149
Drug testing	1,000	1,000	550	450
Auditing and budgeting	2,475	2,475	1,575	900
Cafeteria plan expense	2,082	2,082	2,082	-
Total public works	5,318,432	5,318,432	5,201,501	116,931
Capital outlay	350,000	350,000	347,094	2,906
Total expenditures	<u>\$ 5,728,432</u>	<u>\$ 5,728,432</u>	<u>\$ 5,611,174</u>	<u>\$ 117,258</u>

This page intentionally left blank.

Social Services Fund

The Social Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Social Services Fund.

LOGAN COUNTY, COLORADO
Social Services Fund
Schedule of Revenues
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 784,951	\$ 784,951	\$ 783,119	\$ (1,832)
Specific ownership	67,000	67,000	87,789	20,789
Delinquent taxes and interest	500	500	1,522	1,022
Total taxes	852,451	852,451	872,430	19,979
Intergovernmental				
Old age pension	18,592	18,592	15,133	(3,459)
Low-income home energy assistance program	36,618	36,618	25,831	(10,787)
Temporary assistance for needy families	348,913	348,913	354,153	5,240
Regular administration	478,140	478,140	475,756	(2,384)
Child welfare	1,207,691	1,207,691	1,185,251	(22,440)
Core services	395,663	395,663	304,539	(91,124)
Child support enforcement	264,792	264,792	265,528	736
Child care	90,507	90,507	121,394	30,887
Miscellaneous	197,236	197,236	151,462	(45,774)
Total intergovernmental	3,038,152	3,038,152	2,899,047	(139,105)
Miscellaneous				
Child support retainage	19,500	19,500	17,877	(1,623)
Total revenues	<u>\$ 3,910,103</u>	<u>\$ 3,910,103</u>	<u>\$ 3,789,354</u>	<u>\$ (120,749)</u>

LOGAN COUNTY, COLORADO
Social Services Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Old age pension	\$ 18,592	\$ 18,592	\$ 15,457	\$ 3,135
Low-income energy assistance program	36,618	36,618	25,831	10,787
Temporary assistance for needy families	475,232	475,232	447,795	27,437
Regular administration	648,550	648,550	609,357	39,193
Child welfare	1,704,720	1,704,720	1,628,777	75,943
Core services	417,851	417,851	332,028	85,823
Aid to the needy disabled	14,000	14,000	9,711	4,289
Child support enforcement	379,048	379,048	339,458	39,590
Child care	143,649	143,649	172,074	(28,425)
Miscellaneous	195,735	195,735	154,965	40,770
Total expenditures	<u>\$ 4,033,995</u>	<u>\$ 4,033,995</u>	<u>\$ 3,735,453</u>	<u>\$ 298,542</u>

This page intentionally left blank.

Capital Expenditures Fund

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Schedule of Revenues
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 261,317	\$ 261,317	\$ 261,492	\$ 175
Specific ownership	23,000	23,000	29,891	6,891
Delinquent taxes and interest			71	71
Total taxes	284,317	284,317	291,454	7,137
Intergovernmental				
Courthouse renovation	213,055	213,055	94,026	(119,029)
Fairground improvement grant	90,872	90,872	90,872	-
Courtroom security grant			(7,141)	(7,141)
Centennial mental health grant	170,187	170,187	298,391	128,204
Total intergovernmental	474,114	474,114	476,148	2,034
Charges for services				
Ballpark sewer tap fee	500	500	990	490
Miscellaneous				
Earnings on investments			2,476	2,476
Reimbursement of expenditures	64,810	64,810	76,252	11,442
Total miscellaneous	64,810	64,810	78,728	13,918
Total revenues	\$ 823,741	\$ 823,741	\$ 847,320	\$ 23,579

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Schedule of Expenditures
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer's fees	\$ 5,500	\$ 5,500	\$ 5,231	\$ 269
Health and welfare				
Centennial mental health grant	170,817	170,817	298,391	(127,574)
Capital outlay				
Courthouse renovation	254,945	254,945	408,035	(153,090)
Ballpark sewer line	50,000	50,000		50,000
Fairground improvements	100,000	100,000	74,746	25,254
Fairground beer garden			55,979	(55,979)
Solid waste scale house	80,000	80,000		80,000
Shooting range			4,100	(4,100)
Total capital outlay	484,945	484,945	542,860	(57,915)
Reserve for contingency	373,723	373,723	4,325	369,398
Total expenditures	<u>\$ 1,034,985</u>	<u>\$ 1,034,985</u>	<u>\$ 850,807</u>	<u>\$ 184,178</u>

This page intentionally left blank.

**Combining Statements and Schedules of Revenues and Expenditures Budget and Actual
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- Lodging Tourism Tax Fund
- Television Translator Fund
- E 911 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Ambulance Service
- Fair Fund
- Pest Control Fund

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2013

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority	Solid Waste Disposal Fund
Assets				
Cash and cash investments	\$ 138,870	\$ 107,198	\$ 378,728	\$ 1,046,277
Property taxes receivable				65,014
Accounts receivable	6,198		30,336	72,654
Prepaid items				1,082
Total assets	\$ 145,068	\$ 107,198	\$ 409,064	\$ 1,185,027
Liabilities				
Accounts payable	\$ 11,635	\$ 1,434	\$ 7,389	\$ 13,273
Accrued salaries and benefits				7,225
Unearned revenue				
Total liabilities	11,635	1,434	7,389	20,498
Deferred inflows of resources				
Deferred property tax revenues				65,014
Total deferred inflows of resources	-	-	-	65,014
Fund balance				
Nonspendable				1,082
Restricted for:				
Emergencies				
Public safety			401,675	
Culture and recreation				
Committed to:				
Public safety				
Public works				1,098,433
Health and welfare				
Culture and recreation	133,433	105,764		
Total fund balance	133,433	105,764	401,675	1,099,515
Total liabilities, deferred inflows of resources and fund balance	\$ 145,068	\$ 107,198	\$ 409,064	\$ 1,185,027

Special Revenue Funds				
Conservation Trust Fund	Ambulance Service	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 29,833	\$ 297,710	\$ 28,785	\$ 134,336	\$ 2,161,737
	151,194		108,417	173,431
			1,102	261,484
				1,082
<u>\$ 29,833</u>	<u>\$ 448,904</u>	<u>\$ 28,785</u>	<u>\$ 243,855</u>	<u>\$ 2,597,734</u>
	\$ 112,123		\$ 6,027	\$ 151,881
	65,994		2,501	7,225
				68,495
\$ -	178,117	\$ -	8,528	227,601
			108,417	173,431
-	-	-	108,417	173,431
				1,082
			4,300	4,300
29,833				401,675
				29,833
	270,787			270,787
				1,098,433
			122,610	122,610
		28,785		267,982
<u>29,833</u>	<u>270,787</u>	<u>28,785</u>	<u>126,910</u>	<u>2,196,702</u>
<u>\$ 29,833</u>	<u>\$ 448,904</u>	<u>\$ 28,785</u>	<u>\$ 243,855</u>	<u>\$ 2,597,734</u>

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2013

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority	Solid Waste Disposal Fund
Revenues				
Taxes	\$ 100,887	\$ 26		\$ 57
Intergovernmental				203
Charges for services			\$ 183,546	625,074
Miscellaneous	6,272	4,052	247	3,108
Total revenues	107,159	4,078	183,793	628,442
Expenditures				
Current				
General government		1		651
Public safety			114,429	
Health and welfare				
Culture and recreation	105,524	34,120		
Public works				400,595
Capital outlay				296,059
Total expenditures	105,524	34,121	114,429	697,305
Excess of revenues over (under) expenditures	1,635	(30,043)	69,364	(68,863)
Other financing sources (uses)				
Contributed capital				
Transfers out				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	1,635	(30,043)	69,364	(68,863)
Fund balance at beginning of year	131,798	135,807	332,311	1,168,378
Fund balance at end of year	\$ 133,433	\$ 105,764	\$ 401,675	\$ 1,099,515

Special Revenue Funds				
Conservation Trust Fund	Ambulance Service	Fair Fund	Pcst Control Fund	Total Nonmajor Governmental Funds
\$ 71,550	\$ 13,925		\$ 114,478	\$ 215,448
	737,874	\$ 448,489	28,003	85,678
58		8	6,911	2,022,986
71,608	751,799	448,497	149,392	20,656
				2,344,768
			2,064	2,716
	770,433			884,862
			141,425	141,425
99,884		462,523		702,051
				400,595
	996		74,543	371,598
99,884	771,429	462,523	218,032	2,503,247
(28,276)	(19,630)	(14,026)	(68,640)	(158,479)
			13,608	13,608
		(2,119)		(2,119)
-	-	(2,119)	13,608	11,489
(28,276)	(19,630)	(16,145)	(55,032)	(146,990)
58,109	290,417	44,930	181,942	2,343,692
\$ 29,833	\$ 270,787	\$ 28,785	\$ 126,910	\$ 2,196,702

LOGAN COUNTY, COLORADO
Lodging Tourism Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
Lodging tax	\$ 56,000	\$ 56,000	\$ 100,887	\$ 44,887
Miscellaneous	3,800	3,800	6,272	2,472
Total revenues	59,800	59,800	107,159	47,359
Expenditures				
Culture and recreation				
Special tourism projects	35,000	35,000	49,914	(14,914)
Welcome center	8,000	8,000	5,917	2,083
Tourism manager's salary	30,000	30,000	30,000	-
Publications	10,000	10,000	11,641	(1,641)
Volunteer incentives	3,000	3,000	1,706	1,294
Tourist center donations	2,000	2,000	5,146	(3,146)
Certified distributions	2,500	2,500		2,500
Tourism conference	1,500	1,500	1,200	300
Marketing	10,000	10,000		10,000
Northeast Colorado travel region	2,500	2,500		2,500
Fair	2,500	2,500		2,500
Total culture and recreation	107,000	107,000	105,524	1,476
Reserve for contingency	8,172	8,172		8,172
Total expenditures	115,172	115,172	105,524	9,648
Net change in fund balance	\$ (59,172)	\$ (59,172)	1,635	\$ 60,807
Fund balance at beginning of year			131,798	
Fund balance at end of year			\$ 133,433	

LOGAN COUNTY, COLORADO
Television Translator Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Fmal	Actual	
Revenues				
Taxes				
Delinquent taxes and interest	\$ 50	\$ 50	\$ 26	\$ (24)
Miscellaneous				
Refunds and reimbursements			4,052	4,052
Total revenues	50	50	4,078	4,028
Expenditures				
General government				
Treasurer's fees	5	5	1	4
Culture and recreation				
Supplies and repairs	5,000	5,000	3,612	1,388
Professional services	1,000	1,000	425	575
Property liability insurance	132	132	132	-
Utilities	14,500	14,500	12,615	1,885
Maintenance contracts	17,037	17,037	17,036	1
Equipment replacement reserve	50,000	50,000		50,000
Tower lease	2,326	2,326	300	2,026
Total culture and recreation	89,995	89,995	34,120	55,875
Total expenditures	90,000	90,000	34,121	55,879
Net change in fund balance	\$ (89,950)	\$ (89,950)	(30,043)	\$ 59,907
Fund balance at beginning of year			135,807	
Fund balance at end of year			\$ 105,764	

LOGAN COUNTY, COLORADO
E 911 Authority
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
E911 surcharge	\$ 180,000	\$ 180,000	\$ 183,546	\$ 3,546
Miscellaneous				
Earnings on investments			247	247
Total revenues	180,000	180,000	183,793	3,793
Expenditures				
Public safety				
Office supplies	250	250	181	69
Professional services	5,000	5,000	425	4,575
Travel and transportation	2,000	2,000	133	1,867
Insurance	1,850	1,850	1,608	242
Bank fees	150	150	60	90
Equipment and fixture repair	15,000	15,000	1,300	13,700
Dues and meetings	1,000	1,000		1,000
Audit	500	500		500
Telephone services	15,000	15,000	9,756	5,244
Emergency manager contract	15,000	15,000	14,077	923
Intrado monthly reoccurring	3,400	3,400		3,400
Intrado reverse 911	5,000	5,000	4,323	677
E911 share of dispatch center	55,000	55,000	49,633	5,367
Tech support	10,000	10,000		10,000
GIS license	33,000	33,000	32,933	67
Total public safety	162,150	162,150	114,429	47,721
Capital outlay	10,000	10,000		10,000
Reserve for contingency	334,452	334,452		334,452
Total expenditures	506,602	506,602	114,429	392,173
Net change in fund balance	\$ (326,602)	\$ (326,602)	69,364	\$ 395,966
Fund balance at beginning of year			332,311	
Fund balance at end of year			\$ 401,675	

This page intentionally left blank.

LOGAN COUNTY, COLORADO
Solid Waste Disposal Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Specific ownership tax	\$ 45,000	\$ 45,000		\$ (45,000)
Delinquent taxes and interest			\$ 57	57
Total taxes	45,000	45,000	57	(44,943)
Intergovernmental				
Flood disaster revenue			203	203
Charges for services				
Landfill disposal fees	320,000	320,000	583,789	263,789
Recycling fees	10,000	10,000	11,949	1,949
E-waste recycling fees			1,012	1,012
Closure cost surcharge	18,000	18,000	28,324	10,324
Total charges for services	348,000	348,000	625,074	277,074
Miscellaneous				
Other			3,108	3,108
Total revenues	393,000	393,000	628,442	235,442
Expenditures				
General government				
Treasurer's fees	50	50	1	49
Financial assurance	1,000	1,000	650	350
Total general government	1,050	1,050	651	399
Public works				
Salaries	164,308	164,308	150,811	13,497
Social security	10,187	10,187	8,988	1,199
Medicare	2,382	2,382	2,102	280
Workman's compensation	11,480	11,480	11,480	-
Retirement	6,532	6,532	4,316	2,216
Health insurance	29,712	29,712	22,417	7,295
Life insurance	268	268	182	86
Disability	744	744	610	134
Office supplies	1,100	1,100	2,054	(954)
Operating supplies	12,000	12,000	6,718	5,282
Gas, oil and antifreeze	70,000	70,000	54,682	15,318

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Solid waste disposal fee	35,000	35,000	24,337	10,663
Professional services	40,000	40,000	35,734	4,266
Telephone	3,200	3,200	3,155	45
Postage	1,100	1,100	1,795	(695)
Advertising and legal notices	500	500	629	(129)
Property liability insurance	5,209	5,209	5,209	-
Unemployment insurance	493	493	435	58
Utilities	12,000	12,000	8,624	3,376
Maintenance on building	3,500	3,500	1,409	2,091
Maintenance at landfill	20,000	20,000	8,720	11,280
Tire recycle	6,000	6,000	3,448	2,552
Spraying	1,000	1,000		1,000
E-waste recycling	3,000	3,000	1,126	1,874
Maintenance on equipment	50,000	50,000	35,549	14,451
Maintenance contracts	400	400	1,059	(659)
Equipment and fixture rental	850	850	264	586
Permits	500	500	437	63
Dues and meetings	1,500	1,500	594	906
Well testing	4,000	4,000	2,457	1,543
Staff training	5,000	5,000	972	4,028
Cafeteria plan expense	282	282	282	-
Closure costs reserve	260,000	260,000		260,000
Total public works	762,247	762,247	400,595	361,652
Capital outlay	322,000	322,000	296,059	25,941
Total expenditures	1,085,297	1,085,297	697,305	387,992
Excess of revenues under expenditures	(692,297)	(692,297)	(68,863)	623,434
Other financing sources				
Sale of assets	25,000	25,000		(25,000)
Net change in fund balance	\$ (667,297)	\$ (667,297)	(68,863)	\$ 598,434
Fund balance at beginning of year			1,168,378	
Fund balance at end of year			\$ 1,099,515	

LOGAN COUNTY, COLORADO
Conservation Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Intergovernmental				
Lottery funds	\$ 55,000	\$ 55,000	\$ 71,550	\$ 16,550
Miscellaneous				
Earnings on investments			58	58
Total revenues	55,000	55,000	71,608	16,608
Expenditures				
Culture and recreation				
Improvements at fairgrounds	38,730	38,730	39,074	(344)
Restroom shower facilities	64,810	64,810	60,810	4,000
Total culture and recreation	103,540	103,540	99,884	3,656
Reserve for contingencies	2,778	2,778		2,778
Total expenditures	106,318	106,318	99,884	6,434
Net change in fund balance	\$ (51,318)	\$ (51,318)	(28,276)	\$ 23,042
Fund balance at beginning of year			58,109	
Fund balance at end of year			\$ 29,833	

This page intentionally left blank.

LOGAN COUNTY, COLORADO**Ambulance Service****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2013**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State EMS Grant			\$ 13,925	\$ 13,925
Charges for services				
Ambulance fees	\$ 661,000	\$ 661,000	737,874	76,874
Total revenues	661,000	661,000	751,799	90,799
Expenditures				
Public safety				
Salaries	302,848	302,848	278,764	24,084
Social security	10,176	10,176	10,746	(570)
Workman's compensation	24,205	24,205	18,184	6,021
Retirement	22,539	22,539	23,267	(728)
Health insurance	58,320	58,320	45,178	13,142
Disability insurance	3,001	3,001	2,246	755
On-call status	52,560	52,560	47,363	5,197
Transports	24,000	24,000	68,567	(44,567)
Operating supplies	15,000	15,000	13,864	1,136
Medical supplies	22,000	22,000	37,846	(15,846)
Protective clothing	2,000	2,000	6,463	(4,463)
Gas, oil and antifreeze	17,000	17,000	22,968	(5,968)
Professional services	55,000	55,000	61,686	(6,686)
Travel and transportation	2,000	2,000		2,000
Property and liability insurance	208	208	58	150
Vehicle insurance	7,000	7,000	6,782	218
Utilities	3,300	3,300	3,642	(342)
Maintenance on vehicles	15,000	15,000	20,420	(5,420)
Maintenance on buildings	1,000	1,000		1,000
Maintenance service contracts	6,781	6,781	8,176	(1,395)
Miscellaneous	100	100	81	19
Dues and meetings	5,500	5,500	5,324	176
Ambulance service dispatching	32,240	32,240	32,239	1
Administrative fee	25,000	25,000	25,000	-
Equipment replacement reserve	150,000	150,000	15,472	134,528
Uniforms for firefighters	7,000	7,000	8,800	(1,800)
Uniforms for EMS	5,000	5,000	1,331	3,669
Training and recertification	11,000	11,000	5,159	5,841
Auditing and budgeting	425	425	425	-
Physical exams	1,000	1,000	382	618
Total public safety	881,203	881,203	770,433	110,770

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Reserve for contingency	10,000	10,000		10,000
Capital outlay			996	(996)
Total expenditures	891,203	891,203	771,429	119,774
Excess of revenues under expenditures	(230,203)	(230,203)	(19,630)	210,573
Other financing sources				
Transfers in	200,000	200,000		(200,000)
Net change in fund balance	<u>\$ (30,203)</u>	<u>\$ (30,203)</u>	(19,630)	<u>\$ 10,573</u>
Fund balance at beginning of year			290,417	
Fund balance at end of year			<u>\$ 270,787</u>	

LOGAN COUNTY, COLORADO**Fair Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2013**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Fair	\$ 365,360	\$ 420,360	\$ 448,489	\$ 28,129
Miscellaneous				
Earnings on investments			8	8
Total revenues	365,360	420,360	448,497	28,137
Expenditures				
Culture and recreation				
Night show	142,715	197,715	169,278	28,437
Demolition derby	22,000	22,000	21,800	200
Bull riding	30,000	30,000	44,779	(14,779)
Rentals and food booth	2,800	2,800	3,155	(355)
Rodeo queens	6,000	6,000	5,785	215
Junior rodeo	445	445	1,052	(607)
Rodeo dance	700	700	2,000	(1,300)
Parade	950	950	1,137	(187)
Supplies	3,200	3,200	3,324	(124)
Fairboard	9,737	9,737	9,834	(97)
Printing and advertising	27,300	27,300	34,857	(7,557)
Contracted services	43,510	43,510	49,681	(6,171)
Utilities	9,500	9,500	10,042	(542)
Livestock	1,300	1,300	511	789
Improvements	15,500	15,500	22,069	(6,569)
Miscellaneous	11,900	11,900	21,276	(9,376)
PRCA rodeo	47,835	47,835	50,687	(2,852)
Roping and barrels	14,200	14,200	11,256	2,944
Total culture and recreation	389,592	444,592	462,523	(17,931)
Reserve for contingency	25,308	25,308		25,308
Total expenditures	414,900	469,900	462,523	7,377
Excess of revenues under expenditures	(49,540)	(49,540)	(14,026)	35,514

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Other financing uses				
Transfers out			2,119	(2,119)
Net change in fund balance	<u>\$ (49,540)</u>	<u>\$ (49,540)</u>	(16,145)	<u>\$ 33,395</u>
Fund balance at beginning of year			44,930	
Fund balance at end of year			<u>\$ 28,785</u>	

LOGAN COUNTY, COLORADO
Pest Control Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 102,377	\$ 102,377	\$ 103,116	\$ 739
Specific ownership	9,000	9,000	11,286	2,286
Delinquent taxes and interest			76	76
Total taxes	111,377	111,377	114,478	3,101
Charges for services				
User charges	15,000	15,000	28,003	13,003
Miscellaneous				
Refunds and reimbursements	2,500	2,500	6,911	4,411
Total revenues	128,877	128,877	149,392	20,515
Expenditures				
General government				
Treasurer's fees	2,048	2,048	2,064	(16)
Health and welfare				
Salaries	68,195	68,195	55,895	12,300
Social security	4,228	4,228	3,423	805
Medicare	989	989	801	188
Workman's compensation	1,476	1,476	1,476	-
Retirement	1,125	1,125	1,201	(76)
Health insurance	7,428	7,428	7,340	88
Life insurance	67	67	67	-
Disability	272	272	273	(1)
Office supplies	800	800	670	130
Operating supplies	1,200	1,200	1,552	(352)
Chemicals	40,000	40,000	38,718	1,282
Gas, oil and antifreeze	4,650	4,650	6,260	(1,610)
Professional services	450	450	425	25
Telephone	540	540	511	29
Postage	50	50	39	11
Advertising and legal notices	300	300	-	300
Property liability insurance	1,012	1,012	1,012	-
Unemployment insurance	205	205	166	39
Utilities	3,300	3,300	4,988	(1,688)
Maintenance on equipment	7,000	7,000	7,866	(866)
Maintenance on buildings	500	500	244	256

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Rent	1,500	1,500	1,500	-
Prairie dog control	10,000	10,000	5,625	4,375
Grasshopper control	6,000	6,000		6,000
Miscellaneous	500	500	90	410
Dues and meetings	900	900	1,213	(313)
Staff training	500	500	70	430
Equipment reserve	10,000	10,000		10,000
Total health and welfare	173,187	173,187	141,425	31,762
Capital outlay	67,870	67,870	74,543	(6,673)
Total expenditures	243,105	243,105	218,032	25,073
Excess of revenues under expenditures	(114,228)	(114,228)	(68,640)	45,588
Other financing sources				
Contributed capital			13,608	13,608
Net change in fund balance	\$ (114,228)	\$ (114,228)	(55,032)	\$ 59,196
Fund balance at beginning of year			181,942	
Fund balance at end of year			\$ 126,910	

This page intentionally left blank.

Schedule of Revenues and Expenditures Budget and Actual – Enterprise Funds

The County reports the following major proprietary funds:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

LOGAN COUNTY, COLORADO
Logan County Justice Center Finance Corporation
Schedule of Revenues, Expenses and Changes in Net Position
Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Operating revenues				
Charges for services - sales tax	\$ 1,200,000	\$ 1,200,000	\$ 1,467,884	\$ 267,884
Charges for services - use tax	30,000	30,000	197,053	167,053
Total operating revenues	1,230,000	1,230,000	1,664,937	434,937
Operating expenses				
Treasurer's fees	35,000	35,000	33,087	1,913
Professional services	425	425	425	-
Miscellaneous	100	100	59	41
Reserve for contingency	2,308,351	2,308,351	3,500	2,304,851
Total operating expenses	2,343,876	2,343,876	37,071	2,306,805
Operating income (loss)	(1,113,876)	(1,113,876)	1,627,866	2,741,742
Nonoperating revenues (expenses)				
Earnings on investments			4,006	4,006
Miscellaneous revenue			40,600	40,600
Principal paid on certificates	(1,030,000)	(1,030,000)	(1,030,000)	-
Interest paid on certificates	(378,750)	(378,750)	(378,750)	-
Total nonoperating revenues (expenses)	(1,408,750)	(1,408,750)	(1,364,144)	44,606
Change in net position	\$ (2,522,626)	\$ (2,522,626)	263,722	\$ 2,786,348
Adjustments to GAAP Basis				
Add principal paid on certificates			1,030,000	
Add interest paid on certificates in excess of amounts incurred			1,717	
Deduct amortization charged to interest expense			(80,815)	
Deduct amortization charged to professional services			(7,894)	
Deduct depreciation			(420,665)	
Change in net position - GAAP Basis			786,065	

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Net position at beginning of year, as previously reported			7,753,172	
Prior period adjustment			(185,498)	
Net position at beginning of year, as restated			7,567,674	
Net position at end of year			\$ 8,353,739	

This page intentionally left blank.

**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORTCity or County:
Logan County, Colorado
YEAR ENDING :
December 2013This Information From The Records Of (example - City of _ or County of _)
County of Logan, Colorado Prepared By: Debbie Unrein, Logan County Finance Director
Phone: 970-522-0880 ext. 256**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	1,207,316
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	4,075,659
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	1,561,010	c. Other	
4. Miscellaneous local receipts (from page 2)	278,895	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	328,201
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	5,611,175
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	1,839,904	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government		2. Notes:	
(from page 2)	3,585,960	a. Interest	
D. Receipts from Federal Government		b. Redemption	
(from page 2)	106,700	c. Total (a. + b.)	0
E. Total receipts (A.7 + B + C + D)	5,532,564	3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	5,611,175

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,331,257	5,532,564	5,611,175	2,252,646	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2013

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	653,812	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	832,469	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	125,450
4. Licenses		f. Charges for Services	68,973
5. Specific Ownership &/or Other	74,729	g. Other Misc. Receipts	60,040
6. Total (1. through 5.)	907,198	h. Other	24,432
c. Total (a. + b.)	1,561,010	i. Total (a. through h.)	278,895
(Carry forward to page 1)		(Carry forward to page 1)	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	3,533,857	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	106,700
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	52,103	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	52,103	g. Total (a. through f.)	106,700
4. Total (1. + 2. + 3.f)	3,585,960	3. Total (1. + 2.g)	
		(Carry forward to page 1)	

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		1,207,316	1,207,316
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	1,207,316	1,207,316
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	1,207,316	1,207,316
			(Carry forward to page 1)

Notes and Comments:

This page intentionally left blank.

Single Audit Section

In July 1996, the Single Audit Act Amendments of 1996 (the Act) was signed into law. As a result of the new Act, the Office of Management and Budget issued a revision to Circular A-133 titled *Audits of States, Local Governments, and Nonprofit Organizations*. This Circular was finalized and released in June 1997. The following schedules and reports are included in the County's financial statements in accordance with the requirements of the Act.

LOGAN COUNTY, COLORADO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2013

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>		
Pass-through programs from:		
Colorado Department of Human Services:		
Guardianship Assistance	93.090	\$ 60
Child Support Enforcement	93.563	202,783
Promoting Safe and Stable Families	93.556	20,000
Low-Income Home Energy Assistance	93.568	282,680
Stephanie Tubbs Jones Child Welfare Services Program	93.645	34,044
Foster Care - Title IV-E	93.658	402,574
Adoption Assistance	93.659	74,358
Social Services Block Grant	93.667	249,050
Other Federal Assistance	93.XXX	2,658
Total U.S. Department of Health and Human Services		1,268,207
<u>U.S. Department of Justice</u>		
Pass-through programs from:		
Colorado Division of Criminal Justice:		
Crime Victim Assistance	16.575	33,882
Bulletproof Vest Partnership Program	16.607	1,250
Edward Byrne Memorial Justice Assistance Grant Program	16.738	20,100
Total U.S. Department of Justice		55,232
<u>U.S. Department of Homeland Security</u>		
Pass-through programs from:		
Colorado Office of Emergency Management:		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	109,139
Emergency Management Performance Grant	97.042	19,794
Total U.S. Department of Homeland Security		128,933
<u>SNAP cluster</u>		
U.S. Department of Agriculture:		
Pass-through program from:		
Colorado Department of Human Services:		
Supplemental Nutrition Assistance Program	10.551	25,598
State Administrative Funding for the Food Stamp Program	10.561	249,586
Total SNAP cluster		275,184

See accompanying Notes to Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Federal Expenditures
<u>Highway planning and construction cluster</u>		
U.S. Department of Transportation:		
Pass-through program from:		
Colorado Department of Transportation:		
Highway Planning and Construction	20.205	33,261
Total highway planning and construction cluster		33,261
<u>TANF cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through programs from:		
Colorado Department of Human Services:		
Temporary Assistance for Needy Families	93.558	686,730
Total TANF cluster		686,730
<u>CCDF cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through program from:		
Colorado Department of Human Services:		
Child Care and Development Block Grant	93.575	5,452
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	229,751
Total CCDF cluster		235,203
<u>Medicaid cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through programs from:		
Colorado Department of Human Services:		
Medical Assistance Program	93.778	133,858
Total Medicaid cluster		133,858
Total expenditures of federal awards		\$ 2,816,608

LOGAN COUNTY, COLORADO
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2013

Note A – Basis of presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Logan County, Colorado and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.



**LAUER, SZABO &
ASSOCIATES, PC**

Certified Public Accountants

205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886

Phone 970-522-2218 • FAX 970-522-2220

**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Board of County Commissioners
Logan County
Sterling, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
June 30, 2014



**Independent Auditors' Report on Compliance for Each Major Program and on Internal
Control Over Compliance Required by OMB Circular A-133**

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on Compliance of Each Major Federal Program

We have audited Logan County, Colorado's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2013. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
June 30, 2014

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Summary of auditors' results

1. The auditors' report expresses an unmodified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unmodified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The programs tested as major programs included:

CCDF Cluster	CFDA Nos. 93.575 and 93.596
Foster Care – Title IV-E	CFDA No. 93.658
Disaster Grants – Public Assistance (Presidentially Declared Disasters)	CFDA No. 97.036
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County qualified as a low-risk auditee.

Findings – financial statement audit

We noted no findings that are required to be reported under *Government Auditing Standards*.

Findings and questioned costs – major federal award programs audit

We noted no findings or questioned costs that are required to be reported in accordance with OMB Circular A-133.

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Prior year findings

There were no findings or questioned costs reported for the year ended December 31, 2012.